

**Minutes  
Budget and Tax Rate Hearing  
Board of Trustees  
Monday, August 17, 2026**

A Budget and Tax Rate Hearing of the Board of Trustees will be held on Monday, August 17, 2026, beginning at 6:45 PM, in the Administration Building, 1096 N Waco, Van Alstyne, TX 75495.

**1. VAISD 2026-2027 Budget and Tax Rate**

*The Board received a presentation regarding the proposed 2026–2027 budget from CFO Renee Chote.*

*The Maintenance and Operations budget increased by 8.76 percent, and the Debt Service budget increased by 18.02 percent.*

*Administration also reviewed property values, new property growth, and the District's current bond indebtedness.*

*The proposed total tax rate of \$1.1687 per \$100 valuation was presented, consisting of \$0.6687 for Maintenance and Operations and \$0.50 for Interest and Sinking. The proposed rate represents a decrease from the previous year's rate of \$1.1748.*

*Projected General Fund revenues exceed \$37 million, with total budgeted expenditures of \$38,498,169, resulting in an estimated deficit of \$1,357,351. Total funds included in the budget are \$50,491,280.*

*The budget includes 53.5 additional positions, including 24 positions for the new Williams Elementary, operational costs for the new campus, and salary increases for District employees. Administration will continue monitoring enrollment and staffing needs.*

*The Board also discussed the timing of the annual \$500 teacher retention bonus and the possibility of distributing the bonus prior to Thanksgiving as requested by during public comment. Administration reported that the budget presentation and additional financial information will be available on the District website.*

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See TASB Policy BEC(LEGAL)]

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Board President

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Board Secretary

Date: \_\_\_\_\_