



*Wharton County
Junior College*



Monthly Financial Reports

August 2026

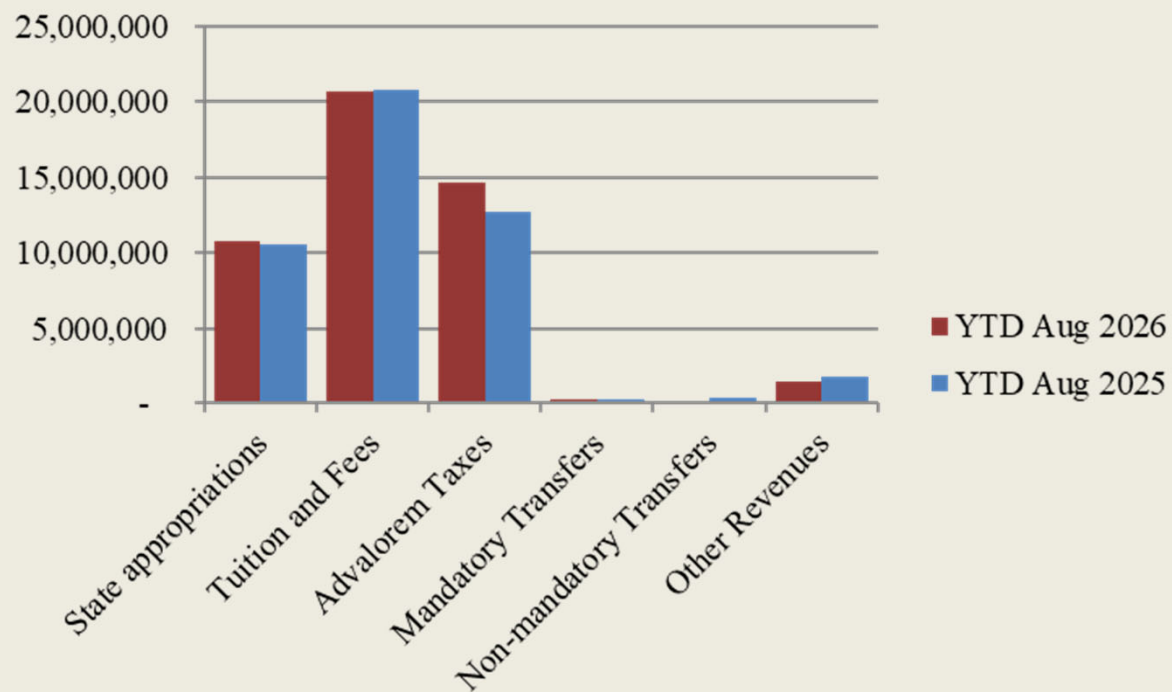


Revenue & Expenditure Summary

			FISCAL 2026						FISCAL 2025				% OF
	Current Month	Y-T-D ACTUAL	Budget	% of Budget		Y-T-D ACTUAL	Budget	% of Budget		PRIOR YR ACTUAL			
Fund 1000 Revenues:													
State appropriations	\$ -	\$ 10,807,954	\$ 9,305,255	116.15%		\$ 10,549,020	\$ 9,305,255	113.37%		102%			
Tuition and Fees	(2,045)	20,746,656	22,563,749	91.95%		20,853,583	22,663,825	92.01%		99%			
Advalorem Taxes	131,109	14,622,939	14,174,976	103.16%		12,743,671	12,147,842	104.90%		115%			
Mandatory Transfers	23,787	215,991	422,369	51.14%		220,211	1,201,254	18.33%		98%			
Non-mandatory Transfers	-	-	3,349,069	0.00%		312,548	3,398,866	9.20%		0%			
Other Revenues	167,139	1,482,506	713,460	207.79%		1,756,686	815,657	215.37%		84%			
Total Revenues	319,989	47,876,046	50,528,878	94.75%		46,435,719	49,532,699	93.75%		103%			
Expenditures:													
Salaries	1,857,869	22,378,144	25,468,626	87.87%		21,546,775	24,577,735	87.67%		104%			
Employee Benefits	458,074	5,329,129	6,324,533	84.26%		4,905,894	6,243,456	78.58%		109%			
Capital Expenditures	278,430	1,161,292	2,909,330	39.92%		3,903,363	4,510,094	86.55%		30%			
Mandatory Transfers	-	-	-	0.00%		-	-	0.00%		0%			
Non-mandatory Transfers	-	-	-	0.00%		-	-	0.00%		0%			
Other Expenditures	1,585,104	12,148,188	15,826,389	76.76%		12,506,558	14,201,414	88.07%		97%			
Total expenditures	4,179,476	41,016,754	50,528,878	81.17%		42,862,590	49,532,699	86.53%		96%			
Net increase/ (decrease) in net assets	\$ (3,859,487)	\$ 6,859,292				\$ 3,573,129							
Less Outstanding encumbrances		(3,657,352)				(309,229)							
Net increase less encumbrances		\$ 3,201,940				\$ 3,263,900							
* Note: Net student receivables in the amount of \$5,951,030.12 are currently outstanding. Tuition and fees are subject to collection in future periods.													
Figures are not final													

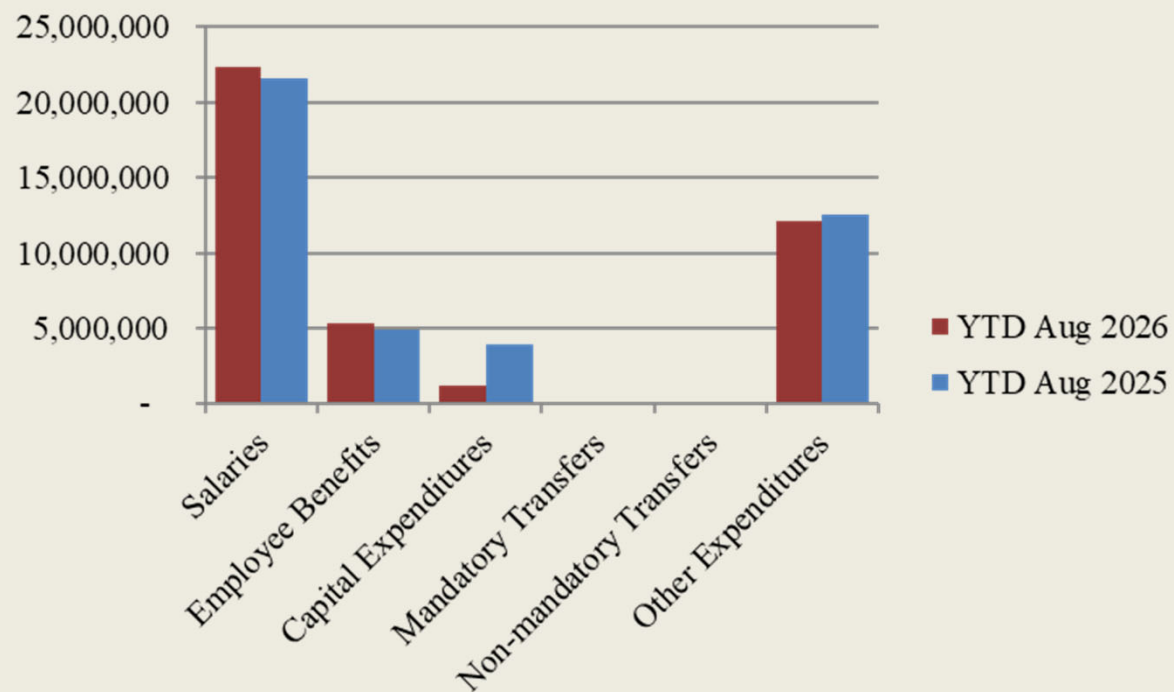


Year to Date Revenues



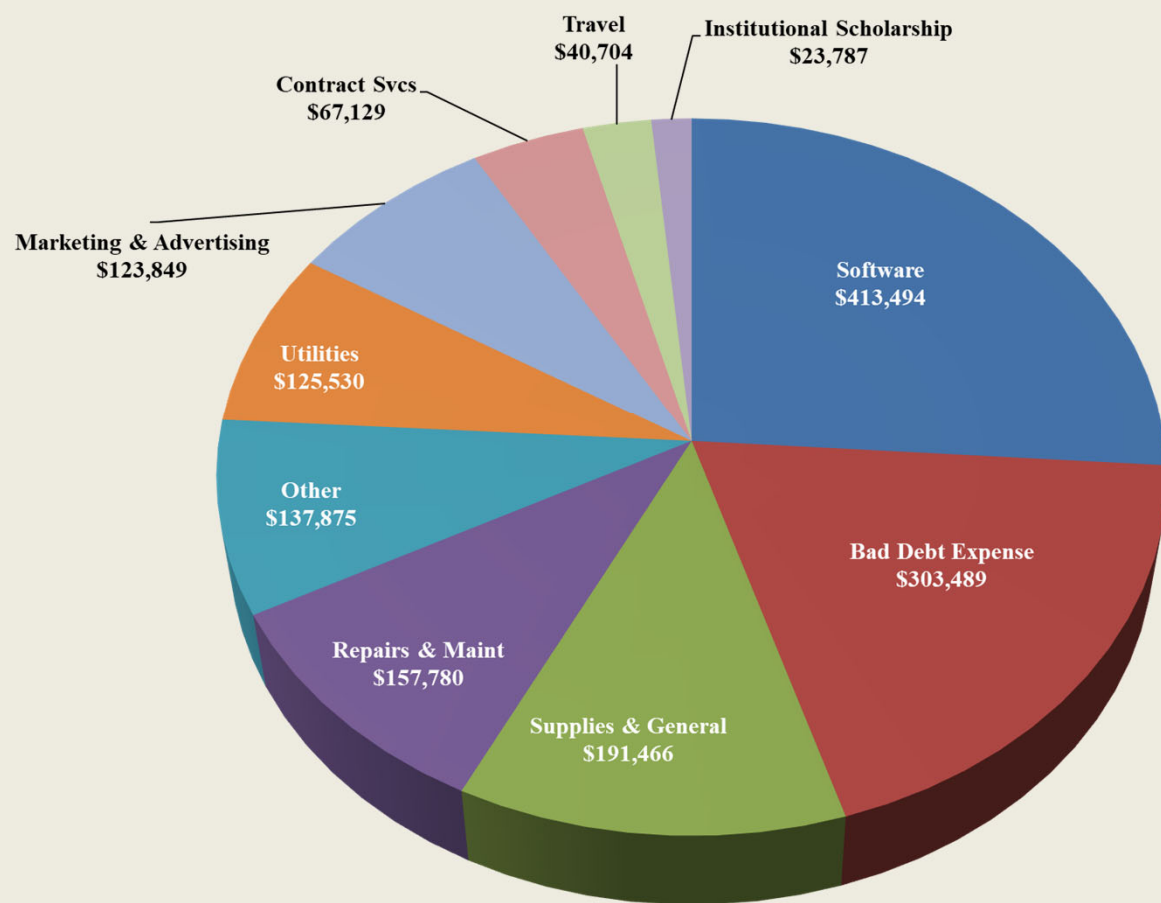


Year to Date Expenses





Other Expenses for August



- Software expense includes \$366k to Simtronics for educational software for Bay City Nuclear and PTAC programs
- Bad Debt expense, \$303k, is 1.46% of tuition & fee revenues, up \$55k to prior year

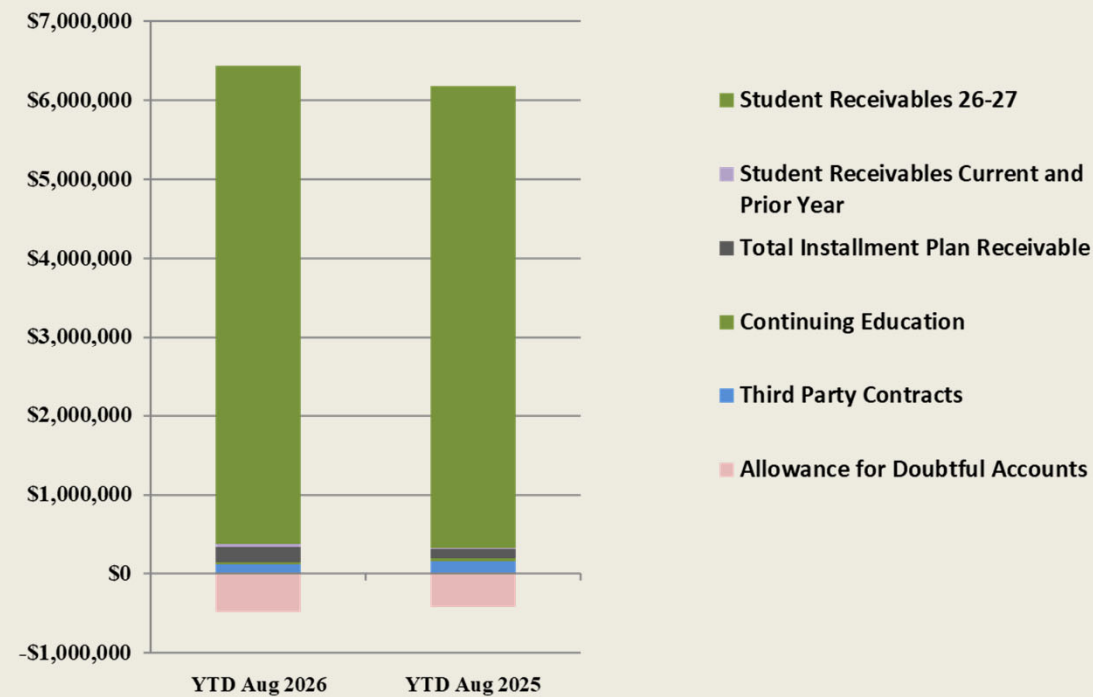


Analysis of Student Receivable Outstanding As of August 31, 2026

	2026	2025
Student Receivables Current and Prior Yr.	\$ 41,404.93	\$ 15,184.82
Student Receivables 26-27	\$ 6,049,224.73	\$ 5,853,431.91
Installment Plan Receivable Due Fall Semester	\$ 97,577.81	\$ 69,653.84
Installment Plan Receivable Due Spring Semester	73,656.93	36,775.55
Installment Plan Receivable Summer I & II	17,868.95	13,635.09
Installment Plan Receivable Prior Years	0.00	0.00
Total Installment Plan Receivable	<u>\$ 189,103.69</u>	<u>\$ 120,064.48</u>
Third Party Contracts Receivable	\$ 118,947.75	\$ 164,139.61
Continuing Education Receivable	33,803.00	30,074.50
Allowance for Doubtful Accounts	(481,453.98)	(420,902.83)
Net Accounts Receivable	<u>\$ 5,951,030.12</u>	<u>\$ 5,761,992.49</u>



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-AUG-2026
(With comparative totals for 31-AUG-2025)
(amounts expressed in dollars)

RUN DATE: 09/06/2026
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Governmental Fund Types

	Current Unrestricted	Restricted Funds	Auxiliary Enterprise	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	3,693,800	649,502	88,547	4,431,849	3,902,728
Cash Investments	29,658,662	1,341,565	478,608	31,478,834	27,068,567
Accounts Receivable	6,075,659	5,681	349,005	6,430,344	6,218,961
Taxes Receivable	646,513	--	--	646,513	697,855
Local, St & Fed Agency Receivable	--	191,214	--	191,214	907,777
Deposits	--	--	--	--	--
Due From Other Funds	24	24,398	194	24,616	1,695,697
Prepaid Expense	192,743	--	--	192,743	41,589
Property, Plant & Equipment	--	--	--	--	--
Deferred Outflows	6,616,062	--	--	6,616,062	6,616,062
TOTAL ASSETS AND OTHER DEBITS:	46,883,463	2,212,359	916,354	50,012,176	47,149,237
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	1,141,192	41,647	20,837	1,203,676	2,008,758
Employee Benefits Payable	291,719	--	--	291,719	17,180
Payroll Taxes Payable	6,168	--	--	6,168	33,119
Accrued Liabilities	--	--	--	--	300,782
Deferred Revenue	10,415,764	739,024	375,150	11,529,938	11,943,583
Long Term Debt	--	--	--	--	--
Net Pension Liability	8,366,637	--	--	8,366,637	8,366,637
Net OPEB Liability	26,537,906	--	--	26,537,906	26,537,906
Lease/SBITA Liab - Long Term	--	--	--	--	--
Deposits Payable	15,628	--	76,917	92,545	87,820
Due To Other Funds	24,592	--	24	24,616	2,199,443
Scholarships-Designated Donations	--	109,088	--	109,088	92,296
Scholarships-Non-designated	--	541,730	--	541,730	848,828
Donatio	--	--	--	--	--
Deferred Inflows	9,399,438	--	--	9,399,438	9,399,438
TOTAL LIABILITIES:	56,199,045	1,431,489	472,928	58,103,462	61,835,789
EQUITY AND OTHER CREDITS:					
Control Accounts	--	--	--	--	--
Fund Balances	--	--	--	--	--
Prior Year Fund Balance	-18,853,512	--	--	-18,853,512	-18,853,512
Endowment Fund-Original	--	--	--	--	--
Endowment Fund-Income	--	--	--	--	--
FB Professional Development	--	--	--	--	--
FB Salary Equity	--	--	--	--	--
FB Capital Equipment	--	--	--	--	--
FB Investment Gain And Loss	--	--	--	--	--
Fund Balance Receivables	-	--	--	-	-
Reserved-Undesignated	--	--	--	--	--
FBTC Operating Fund Balance	--	--	--	--	--
Plant Fund Balance	--	--	--	--	--
Bond Fund Balance	--	--	--	--	--
Scholarship	--	--	--	--	--
Fund Balance-Rounding Diff	--	--	--	--	--
Fund Balances:	--	--	--	--	--
Reserve for Encumbrance	3,657,352	33,429	25,079	3,715,859	--
Fund Balance	5,880,580	747,442	418,347	7,046,368	4,166,960
Reserve For Operations	--	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	-9,315,581	780,870	443,426	-8,091,285	-14,686,553
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	46,883,463	2,212,359	916,354	50,012,176	47,149,237
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-AUG-2026
(With comparative totals for 31-AUG-2025)
(amounts expressed in dollars)

RUN DATE: 09/06/2026
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Proprietary Fund Types

	Agency Funds	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	12,119	12,119	9,470
Cash Investments	155,268	155,268	204,559
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Deposits			
Due From Other Funds			3,763
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	167,387	167,387	217,792
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			3,000
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Lease/SBITA Liab - Long Term			
Deposits Payable	160,278	160,278	214,792
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	160,278	160,278	217,792
EQUITY AND OTHER CREDITS:			
Control Accounts	7,109	7,109	
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	7,109	7,109	
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	167,387	167,387	217,792

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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-AUG-2026
(With comparative totals for 31-AUG-2025)
(amounts expressed in dollars)

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	Fiduciary Fund Types			
	Quasi Endowment Fund	Endowment Funds	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		127,198	127,198	94,074
Cash Investments		16,322,127	16,322,127	14,700,755
Accounts Receivable		51,514	51,514	25,421
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Deposits		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
TOTAL ASSETS AND OTHER DEBITS:		16,500,839	16,500,839	14,820,251
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Net OPEB Liability		--	--	--
Lease/SBITA Liab - Long Term		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		--	--	294,598
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
TOTAL LIABILITIES:				294,598
EQUITY AND OTHER CREDITS:				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--
FB Capital Equipment		--	--	--
FB Investment Gain And Loss		--	--	--
Fund Balance Receivables		--	--	--
Reserved-Undesignated		--	--	--
FBTC Operating Fund Balance		--	--	--
Plant Fund Balance		--	--	--
Bond Fund Balance		--	--	--
Scholarship		--	--	--
Fund Balance-Rounding Diff		--	--	--
Fund Balances:				
Reserve for Encumbrance		--	--	--
Fund Balance		16,500,839	16,500,839	14,525,653
Reserve For Operations		--	--	--
TOTAL EQUITY AND OTHER CREDITS:		16,500,839	16,500,839	14,525,653
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		16,500,839	16,500,839	14,820,251
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-AUG-2026
(With comparative totals for 31-AUG-2025)
(amounts expressed in dollars)

RUN DATE: 09/06/2026
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Account Groups

ASSETS and OTHER DEBITS:

ASSETS:

	Unexpended Plant Fund	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Current Year 2026	Prior Year 2025
Cash	-8,029,265	8,280,400	242	6,000	257,377	97,322
Cash Investments	18,043,729	--	462,504	--	18,506,233	11,282,355
Accounts Receivable	69,106	--	--	--	69,106	27,126
Taxes Receivable	--	--	--	--	--	--
Local, St & Fed Agency Receivable	--	--	--	--	--	--
Deposits	--	--	--	--	--	--
Due From Other Funds	--	--	--	--	--	2,000,000
Prepaid Expense	--	--	--	--	--	--
Property, Plant & Equipment	--	--	--	49,695,791	49,695,791	48,548,500
Deferred Outflows	--	--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	10,083,570	8,280,400	462,746	49,701,791	68,528,508	61,955,303

Liabilities, equity and other credits

LIABILITIES:

Accounts Payable	--	--	--	--	--	--
Employee Benefits Payable	--	--	--	--	--	--
Payroll Taxes Payable	--	--	--	--	--	--
Accrued Liabilities	--	--	--	2,448,921	2,448,921	2,448,921
Deferred Revenue	--	--	--	--	--	--
Long Term Debt	--	--	--	--	--	--
Net Pension Liability	--	--	--	--	--	--
Net OPEB Liability	--	--	--	--	--	--
Lease/SBITA Liab - Long Term	--	--	--	5,357,450	5,357,450	5,357,450
Deposits Payable	--	--	--	--	--	--
Due To Other Funds	--	--	--	--	--	1,205,420
Scholarships-Designated Donations	--	--	--	--	--	--
Scholarships-Non-designated	--	--	--	--	--	--
Donatio	--	--	--	--	--	--
Deferred Inflows	--	--	--	--	--	--
TOTAL LIABILITIES:				7,806,371	7,806,371	9,011,791

EQUITY AND OTHER CREDITS:

Control Accounts	--	--	--	--	--	--
Fund Balances	--	--	--	--	--	--
Prior Year Fund Balance	--	--	--	--	--	--
Endowment Fund-Original	--	--	--	--	--	--
Endowment Fund-Income	--	--	--	--	--	--
FB Professional Development	--	--	--	--	--	--
FB Salary Equity	--	--	--	--	--	--
FB Capital Equipment	--	--	--	48,931,391	48,931,391	47,784,099
FB Investment Gain And Loss	--	--	--	--	--	--
Fund Balance Receivables	--	--	--	--	--	--
Reserved-Undesignated	--	--	--	--	--	--
FBTC Operating Fund Balance	--	--	--	--	--	--
Plant Fund Balance	--	--	--	--	--	--
Bond Fund Balance	--	--	--	--	--	--
Scholarship	--	--	--	--	--	--
Fund Balance-Rounding Diff	--	--	--	--	--	--
Fund Balances:						
Reserve for Encumbrance	--	--	--	--	--	--
Fund Balance	9,020,317	7,596,183	462,746	-5,288,500	11,790,746	5,159,412
Reserve For Operations	--	--	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	9,020,317	7,596,183	462,746	43,642,890	60,722,136	52,943,512

TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	9,020,317	7,596,183	462,746	51,449,262	68,528,508	61,955,303
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Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-AUG-2026
(With comparative totals for 31-AUG-2025)
(amounts expressed in dollars)

RUN DATE: 09/06/2026

Memorandum Only		
	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	4,828,543	4,103,594
Cash Investments	66,462,462	53,256,236
Accounts Receivable	6,550,964	6,271,508
Taxes Receivable	646,513	697,855
Local, St & Fed Agency Receivable	191,214	907,777
Deposits		
Due From Other Funds	24,616	3,699,460
Prepaid Expense	192,743	41,589
Property, Plant & Equipment	49,695,791	48,548,500
Deferred Outflows	6,616,062	6,616,062
TOTAL ASSETS AND OTHER DEBITS:	135,208,910	124,142,583
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	1,203,676	2,011,758
Employee Benefits Payable	291,719	17,180
Payroll Taxes Payable	6,168	33,119
Accrued Liabilities	2,448,921	2,749,703
Deferred Revenue	11,529,938	11,943,583
Long Term Debt		
Net Pension Liability	8,366,637	8,366,637
Net OPEB Liability	26,537,906	26,537,906
Lease/SBITA Liab - Long Term	5,357,450	5,357,450
Deposits Payable	252,823	302,612
Due To Other Funds	24,616	3,699,460
Scholarships-Designated Donations	109,088	92,296
Scholarships-Non-designated	541,730	848,828
Donatio		
Deferred Inflows	9,399,438	9,399,438
TOTAL LIABILITIES:	66,070,111	71,359,971
EQUITY AND OTHER CREDITS:		
Control Accounts	7,109	
Fund Balances		
Prior Year Fund Balance	-18,853,512	-18,853,512
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	48,931,391	47,784,099
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	3,715,859	
Fund Balance	35,337,952	23,852,025
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	69,138,798	52,782,612
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	135,208,910	124,142,583
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