WICHITA FALLS ISD BOARD OF TRUSTEES
September 14, 2026

Agenda Item:	Financial Reports as of July 31, 2026
Administrator Responsible:	Leah Horton, Chief Financial Officer
Attachments:	Financials

___X____Action Needed ______Future Action _______Presentation ________Report

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees approves the attached year-to-date financial reports and investment reports as submitted by Leah Horton, Chief Financial Officer, and is recommended by Dr. Donny Lee, Superintendent of Schools.

Explanation:

The following attachments report the revenue and expenditure position through July 31, 2026 for all funds. The current year column is reported as of the approved budget.

The "Year-to-Date Revenues & Expenses Comparison" report details the components of revenue and functional expenditures for the General Fund, Food Service, and Debt Service Fund.

For the General Fund, the Year-to-Date Budget vs. Actual shows the prior year actual, current budget, actual revenue and expenditures to date with the remaining amount left in each category. The prior year actual is provided for comparison to the current budget.

The attached financial reports represent one month of operation, 8.33% of the fiscal year. As of July 31st, of last year, the district had collected 1.14% of projected revenues, as compared to 0.80% for 2026-2027. Expenditures for 2025-2026 were 9.15% of budget, as compared to 9.28% for 2026-2027.

For the General Fund revenues were 0.75% last year as compared to 0.67% this year. Expenditures were 8.78% last year as compared to 8.84% this year.

For the Food Service Fund revenues were 0.53% last year as compared to 0.62% this year. Expenditures were 0.73% last year as compared to 0.70% this year.

For the Debt Service Fund revenues were 0.45% last year as compared to 0.48% this year. Expenditures were 19.60% last year as compared to 19.60% this year.

Investments:

Leah Horton, Chief Financial Officer, hereby certifies that the following Investment Report represents the investment position of the school district as of the noted date in compliance with the Board approved Investment Policy, the Public Funds Investment Act (Texas Government Code 2256), and, Generally Accepted Accounting Principles (GAAP).