Westwood ISD

26-27 Preliminary Budget Information

August 24, 2026
Christopher Alford
Assistant Superintendent
Finance and Operations

Agenda

- Funding Challenges & Considerations
- Property Values
- Budgetary Components that require Board Approval
- Revenue Estimates
- Estimated Total Expenditures

WISD 26-27 Funding Challenges

1. Increased demands outweigh the increase in revenue
2. Record compensation increases for classroom teachers is creating some inequities amongst other pay groups that must be funded locally.
3. Inflation
4. A DECREASE in enrollment
5. Implementation of changes made by the 2025 Legislative Session (Teacher Retention Allotment Increases Through Steps)

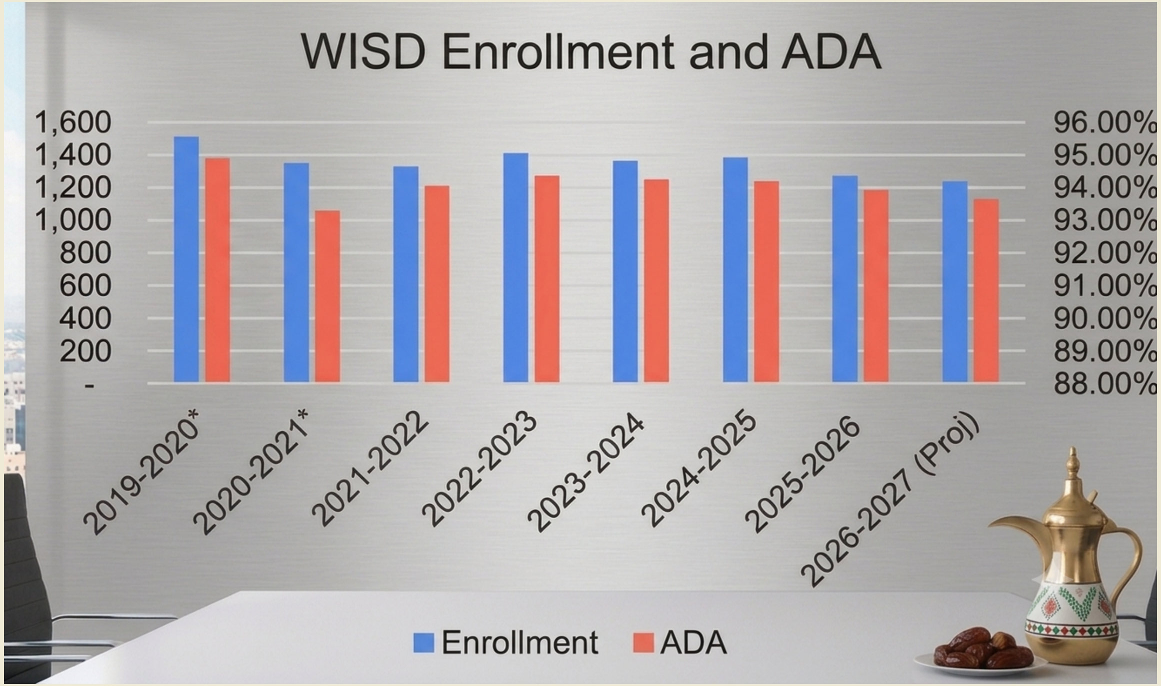
Budgetary Components to be Approved by the Board

General Fund - Debt Service Fund - Child Nutrition Fund

Section 44 of the Texas Education Code requires School Boards to adopt a budget for the General Fund, Debt Service Fund, and Child Nutrition Fund. All other funds have a specific purpose and are not required to have a budget adopted. This budget must be proposed by August 21 and adopted by August 31.

- General Fund
- Debt Service Fund
- Child Nutrition Fund

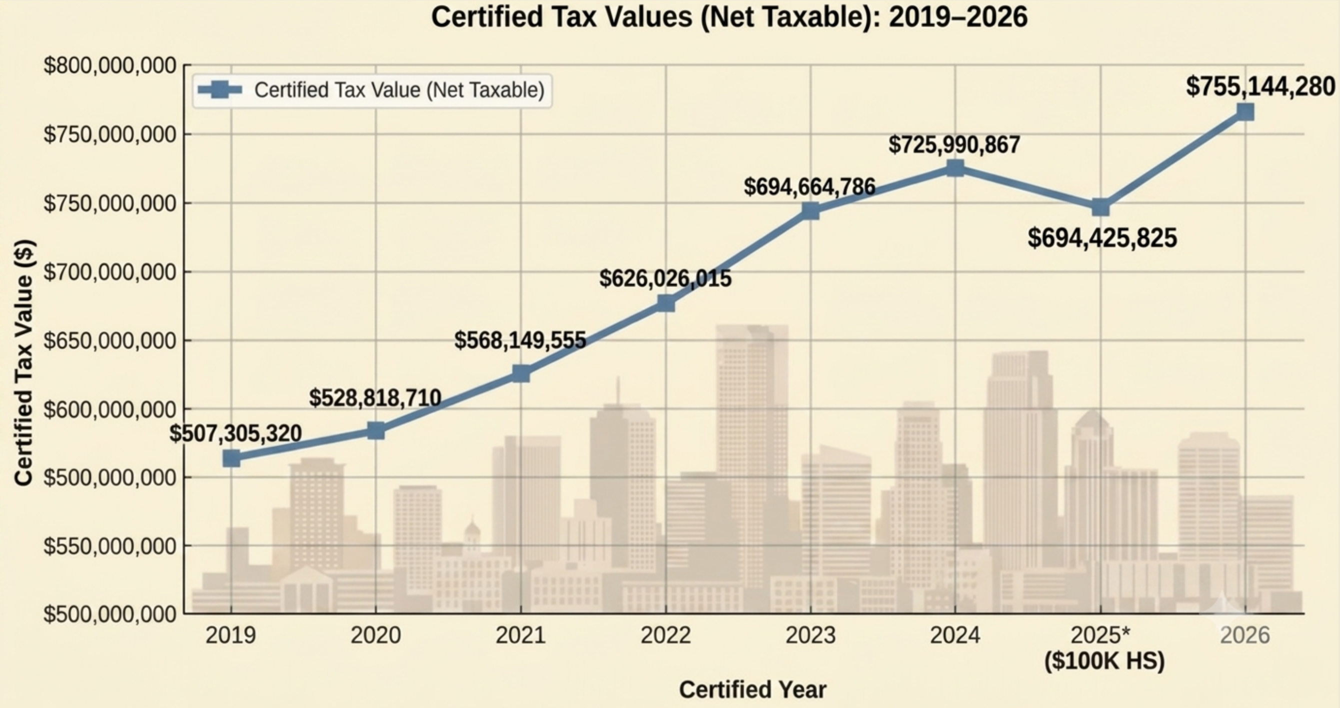
Budget Assumptions



	Enrollment	ADA	Attd %
2019-2020*	1,514	1,380	95.00%
2020-2021*	1,352	1,065	93.50%
2021-2022	1,332	1,212	93.20%
2022-2023	1,414	1,275	92.80%
2023-2024	1,365	1,251	94.80%
2024-2025	1,387	1,242	94.10%
2025-2026	1,276	1,189	93.14%
2026-2027 (Proj)	1,242	1,129	90.89%

24-25 Budgeted	1,350	1,258
25-26 Budgeted	1,350	1,242
26-27 Budgeted	1,242	1,129

Property Value Update



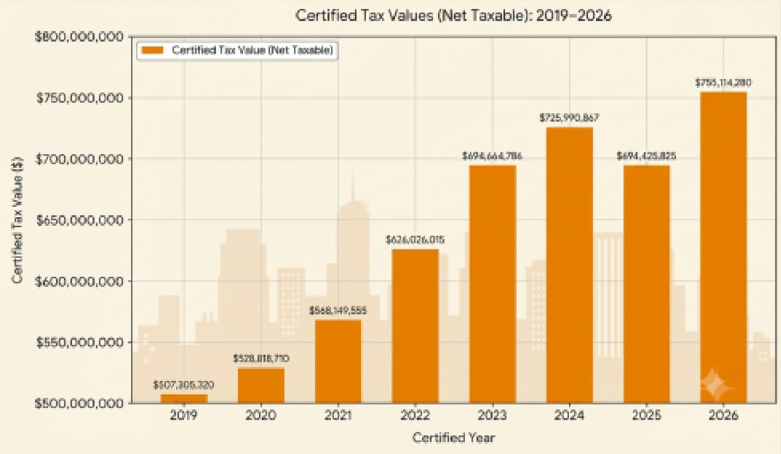
*Note: 2025 values reflect the implementation of the $100K Homestead Exemption (HS).

Property Values and Tax Rates

Certified Property Values; M & O Tax Rate

<u>Projected</u> Amount = $5,476,844

1. Certified Values = $755,114,280
2. Estimated M&O Tax rate = $0.7253
3. Compressed Tax Rate = $0.1383



$694,425,825	2025-2026 Certified Values set by ACAD
$0.7552	2025-2026 M&O Tax Rate
$755,144,280	2026-2027 Certified Property Values set by ACAD
$0.7253	2026-2027 M&O Tax Rate

General Fund Revenue – Fund 199

** Projected Amount = $20,707,743

Local Revenue

29% - $6,662,294

- Taxes (Current/Prior/P&I)
- DAEP Tuition/Fees
- Investment Interest
- Athletic Activity
- Misc. Revenue

State Revenue

66% - $13,054,366

- Based on Refined ADA
- Could be less than projected based on January PVS Results

TRS on Behalf

5% - $986,083

Federal Revenue

<1% - $ 5,000

General Fund Expenses-Fund 199

**Projected Amount = $20,707,743

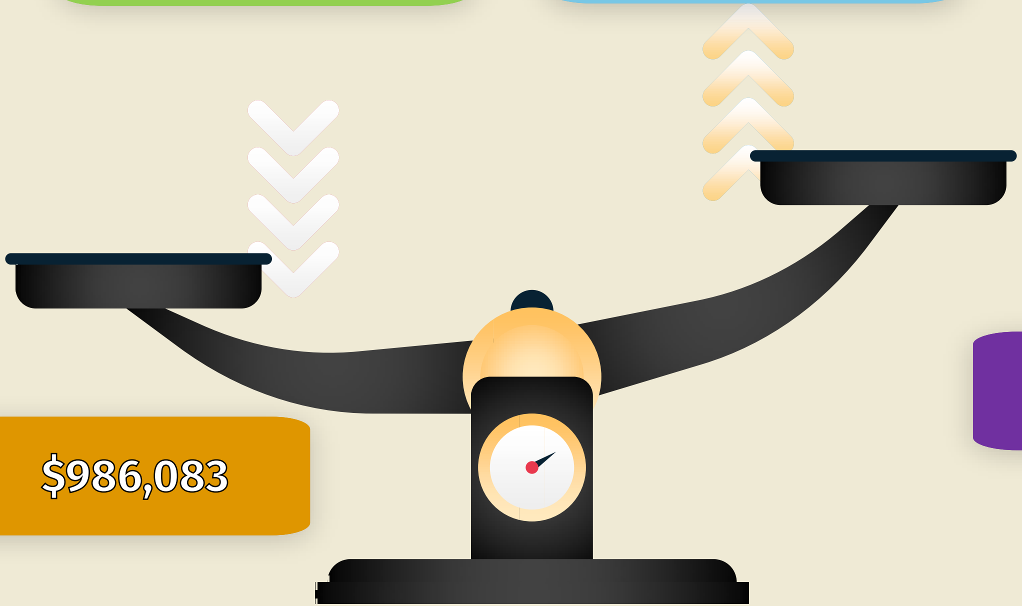
WISD Is Proposing A Balanced Budget

Payroll

$12,110,801

$1,651,473

Benefits



6200-6600

$5,959,386

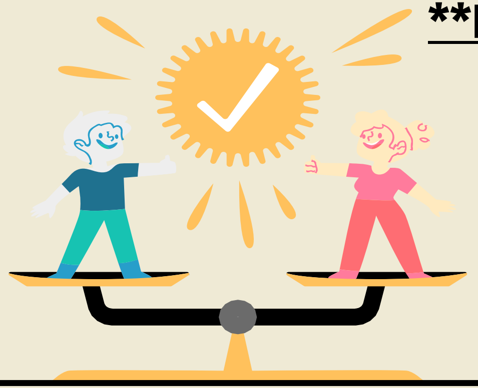
TRS on Behalf

$986,083

I&S Revenue

Certified Property Values; I & S Tax Rate; Tax Levy

<u>Projected</u> Amount = $1,668,869**



$694,425,825	2025-2026 Certified Values set by ACAD
$0.2464	2025-2026 I&S Tax Rate
$755,144,280	2026-2027 Certified Property Values set by ACAD
$0.2210	2026-2027 I&S Tax Rate

1. 26-27 Interest Payment Amount = $1,069,925
2. 26-27 Principal Payment Amount = $765,000
3. <u>26-27 Admin Fees = $5,000</u>
4. 26-27 Total Debt Payment = $1,839,925
5. 26-27 State Revenue ASAHE = $217,071

This makes the Total Tax Rate for 26-27 <u>**$0.9463**</u> compared to <u>**$1.0016**</u> last year - <u>**$0.0553 decrease**</u>

QUESTIONS & COMMENTS