ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 24, 2026

AGENDA ITEM: Consider Approval of Adoption of Tax Rate for the 2026-2027 Fiscal Year

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- After adoption of the fiscal year budget, the Board of Trustees must adopt a tax rate through the adoption of an ordinance, resolution, or order.
- The tax rate consists of two (2) components, Maintenance and Operations (M&O) and Interest and Sinking (I&S).
- The following ordinance provides for the levying and assessing of ad valorem taxes for Aledo Independent School District for tax year 2026.
- The ordinance establishes a total tax rate of $1.1775 per one hundred dollars of value, with $0.7275 being allocated to the General Fund (M&O) and $0.4500 allocated to the Debt Service Fund (I&S).
- The proposed total tax rate of $1.1775 is the tax rate needed to fund the 2026-2027 fiscal year budget approved by the Board of Trustees during the meeting this evening.
- The proposed tax rate of $1.1775 is a decrease of $0.0167 from the 2025 tax rate of $1.1942.
- Attached for your review is the 2026 Tax Rate Calculation Worksheet. This worksheet is also required to be posted on the District's website.

FISCAL INFORMATION:
The proposed tax rate is the tax rate needed to fund the 2026-2027 fiscal year budget.

ATTACHMENTS:
An Ordinance Levying and Assessing Ad Valorem Taxes for the Aledo Independent School District for the 2026 Tax Year and 2026 Tax Rate Calculation Worksheet

ADMINISTRATIVE RECOMMENDATION:
The Administration recommends the Board of Trustees adopt the following ordinance levying and assessing ad valorem taxes for the Aledo Independent School District for the 2026 tax year. This ordinance sets the 2026 total tax rate at $1.1775 per one hundred dollars of valuation, of which $0.7275 is allocated to the General Fund and $0.4500 is allocated to the Debt Service Fund.