Catalina Foothills Unified School District #16
2101 East River Road, Tucson, Arizona 85718
(520) 209-7500 | (520) 209-7570 Fax
www.cfsd16.org

BOARD AGENDA ITEM

ITEM NO: 5.1

BOARD MEETING DATE: Tuesday, August 25, 2026

NEW BUSINESS ITEM: To Consider and, if Deemed Advisable, to Adopt a Resolution Authorizing the Issuance and Sale of School Improvement Bonds of the District, Project of 2022, Series C (2026)

SUBMITTED BY: Denise Bartlett, Superintendent

PRESENTED BY: Denise Bartlett, Superintendent

Michael LaValle, Managing Director of Stifel Public Finance, and John Butzer, Associate Attorney, Gust Rosenfeld, P.L.C., will review the attached resolution authorizing the sale of school improvement bonds. This will be the third issuance of our 2022 bonds.

Also attached are two other related documents for your reference: Stifel's analysis of the tax impact and the anticipated issuances from 2023 through 2029, and the Certificate of Meeting.

RECOMMENDED MOTION: I move that the governing board approve the resolution authorizing the issuance and sale of the Catalina Foothills Unified School District No. 16 of Pima County, Arizona, school improvement bonds, Project of 2022, Series C (2026); delegating authority to approve certain matters with respect to the bonds; providing for the annual levy of a tax for the payment of the bonds; authorizing the appointment of a placement agent, bond registrar, transfer agent and paying agent; authorizing the acceptance of a proposal for the purchase of the bonds; approving the form of the bonds and certain documents and authorizing completion, execution and delivery thereof; delegating the authority to approve the method of sale and to approve and deem

final a form of preliminary official statement, if applicable and ratifying all actions taken or to be taken to further this resolution.