RICHLAND COUNTY COMMUNITY UNIT NO. 1
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Jason Fox, Superintendent of Schools
Rylan Rusk, Assistant Superintendent of Business
Kacie Rodgers, Assistant Superintendent of Curriculum

MEMORANDUM

TO: Mr. Jason Fox, Superintendent

FROM: Mr. Rylan Rusk, Assistant Superintendent of Business

DATE: August 17, 2026

RE: FY27 Budget

Please find attached the tentative budget for fiscal year 2027. In addition, a summary of the proposed budget is listed below. Tax levy estimates are still missing 1 county computation sheet.

- **Fund 10- Education Fund**
  - Revenue from EBF is up from FY26 (total FY 27 EBF is $12,142,416)
  - Approx. 65% of EBF is going into Fund 10
  - Expenditure are increased to reflect the solar projects at both RCHS and RCMS
  - Tort Salaries have been calculated and included in Fund 10 so hopefully that puts us closer to a more realistic ending fund balance
  - If you subtract the decrease in EBF due to the athletic project and the solar investment cost that comes up to around $5,400,000. Taking that into account, our realized deficit for the fund is around -$267,255
  - Estimated fund balance at June 30 is **$14,624,718**

- **Fund 20- O & M Fund**
  - Some of our projects have been budgeted for such as the canopy at RCES and RTU's at RCHS
  - Tort Salaries have been included for maintenance employees
  - Estimated fund balance at June 30 is **$3,646,609.24**

- **Fund 30- Debt Service Fund**
  - Revenue includes the GO bond levy and approximately $1,000,000 in AR revenue
  - See attached Debt Service Fund Cash Flow sheet
  - Estimated fund balance at June 30 is **$337,788.41**

- **Fund 40- Transportation Fund**
  - Tort salaries have been included for new employees
  - Budgeted to spend money on the purchase of new bus(s) through a lease or out right purchase.
  - Estimated fund balance at June 30 is **$1,523,678.10**

- **Fund 50- IMRF/SS Fund**
  - We under levied this fund last year to hopefully spend down the fund balance. We estimate this year were will actually be a little in the negative but
  - Estimated fund balance at June 30 is **$689,041**

- **Fund 60- Capital Projects**
  - Revenue from 1% sales tax is estimated at $1,000,000
  - Expenses on our projects are estimated at $11,997,000
  - Estimated fund balance at end of June 30 is **$500,599.76**

- **Fund 70- Working Cast**
  - Revenue of $240,200 from the levy
  - No expenses or fund transfers are planned
  - Estimated fund balance at end of June 30 is **$1,888,890.45**

- **Fund 80- Tort Immunity**
  - We are still working on building up our Fund balance a little so we can have money in the fund at the beginning of the next fiscal year. I would like to get this up to $40,000 over the next 2-3 years.
  - Estimated fund balance at end of June 30 is **$34,187.15**

- **Fund 90- Fire Prevention & Safety**
  - Expenses listed are for annual inspections and to address issues on our 10 year HLS survey. Since we have some large ticket items coming up in the future we will need a little fund balance to help with larger projects.
  - Estimated fund balance at the end of June 30 is **$358,610.99**

While there are several numbers reflecting a negative overall budget, I feel confident that after our athletics, maintenance, south building, and solar projects are finished we will still be in good financial health.