

Business Manager Report

8.19.26

Updates from the Business Office

I would like to recognize Erin Terwilliger, our Accounts Payable/PACE Finance Coordinator. Erin's first day with the District was July 6th, and she has transitioned into the position and its many responsibilities exceptionally well. It has been an absolute pleasure working with her, and I truly appreciate her professionalism and positive attitude. Thank you, Erin!

Community Eligibility Provision

CCSD has been approved for another four years of participation in the Community Eligibility Provision (CEP), allowing all students enrolled in our brick-and-mortar schools to receive free breakfast and lunch each school day through the National School Lunch and School Breakfast Programs. All students will have access to nutritious meals without the need for families to complete meal applications or worry about meal costs. We are pleased to continue offering this benefit to our students and families through the 2029–2030 school year.

Investment Update

The AMLIP account continues to do well, earning approximately \$6,000 interest over the past two and a half months. As comparison, if the funds had been left in the Time Deposit account, the interest earned would have been approximately \$625.

Audit Preparation

The annual financial audit is scheduled for the week of September 14th this year. The district office has begun the process which involves a significant amount of preparation, documentation, and coordination to fulfill the auditors' requests and make sure all necessary records are organized and uploaded to their secure portal. The audit will once again be conducted virtually. This has worked very well for both the District and the auditors, eliminating travel and related expenses without the challenges of providing workspace for the auditors during the week-long process.

Please see the revenue and expenditure overview below.

Revenue Overview

Fund	FY26 Projected Revenue	07/01/2026 through 07/31/2026		ACTUALS YTD as of 7/31/26		Remaining to be Received
100 General Fund	\$ 7,887,564	\$	462,950	\$ 462,950		\$7,424,614
205 Pupil Transportation	\$ 104,614	\$	-	\$ -		\$ 104,614
259 Food Service	\$ 239,360	\$	-	\$ -		\$ 239,360

Expenditure Overview

Fund	FY26 Projected Expenditures	07/01/2026 through 07/31/2026		ACTUALS YTD as of 7/31/26		Remaining to be Expended
100 General Fund	\$ 8,003,800	\$	495,041	\$ 495,041		\$7,508,759
205 Pupil Transportation	\$ 104,000	\$	124	\$ 124		\$ 103,876
259 Food Service	\$ 275,000	\$	-	\$ -		\$ 275,000

As always, please let me know if you have any questions.

Melinda Bass

Business Manager

Craig City School District