2026-27 Budget Publication

August 10, 2026

BLUE VALLEY SCHOOLS

Topics

- Review 2026-27 Budget Timeline
- June 30, 2026 Operating Reserves
- Approve Publication to Exceed Revenue Neutral
- Approve Publication of Notice of Budget Hearing
- Residential Taxpayer Impact on USD Controlled Mill Rate

Kansas
Department of Administration

Office of Accounts and Reports
Municipal Services

Budget Timeline

If exceeding Revenue Neutral Rate (RNR), follow procedure outlined in KSA 79-2988

- **June 15:** Assessed property valuation estimate and RNR issued from County Clerk
- **July 20:** Last day to notify County Clerk of intent to levy above RNR
    - County Clerk will notify tax payers via mail/email of all taxing subdivisions exceeding RNR 10 days prior to first hearing in the county
- **August 20 - September 20 (only if exceeding RNR):** Hold RNR hearing prior to or in conjunction with budget hearing
    - Publication at least 10 days prior to RNR hearing (newspaper and website, if maintained)*
    - Governing body passes resolution to exceed RNR, records roll call vote, and then formally adopts budget anytime AFTER resolution passes
        - Resolution MUST be passed at the RNR hearing at the conclusion of the public comment period BEFORE the hearing is closed.
        - Roll call vote is recorded & submitted with budget docs even if resolution fails
- **By September 20:** Hold budget hearing
    - Publication at least 10 days prior to budget hearing*
- **By October 1:** Governing body certifies budget to County Clerk
    - If certified budget not received by 5:00 PM, County Clerk shall use the previous year's budget information and amount of ad valorem tax to be levied for taxing subdivision
- **By December 31:** County Clerk submits budget to Municipal Services as a PDF.

***Best Practice:** Contact newspaper(s) in advance to confirm publication content due dates, procedure, and contact information! There is no remedy if the RNR hearing newspaper publication is missed.

Unencumbered Cash Balance by Fund

	Fund	July 1, 2024	July 1, 2025	July 1, 2026
General	06	0	0	0
Federal Funds	07	-1,430,422	-190,978	-179,250
Supplemental General	08	3,529,445	668,888	2,186,645
Adult Education	10	0	0	0
Preschool-Aged At-Risk*	11	0	0	0
Adult Supplemental Education	12	0	0	0
At-Risk Education Fund*	13	3,582,280	2,236,374	0
Bilingual Education*	14	1,432,148	3,501,647	440,070
Virtual Education*	15	792,274	572,223	258,693
Capital Outlay	16	14,136,507	12,413,835	12,533,711
Driver Training*	18	0	0	0
Declining Enrollment	19	0	0	0
Extraordinary School Program*	22	0	0	0
Food Service	24	4,666,691	3,377,323	2,447,344
Professional Development*	26	1,795,708	1,062,537	302,553
Parent Education Program*	28	711,087	418,381	1,012
Summer School*	29	173,048	135,709	88,040
Special Education*	30	8,802,328	8,997,154	8,502,914
Cost of Living	33	192,071	0	0
Career and Postsecondary Education*	34	2,476,870	5,241,535	126,546
Gifts/Grants	35	1,336,268	1,222,188	1,231,347
Special Liability	42	1,609,033	375,932	558,672
School Retirement	44	0	0	0
Extraordinary Growth Facilities	45	143,151	50,727	1
Special Reserve	47	21,777,668	22,483,185	22,571,000
KPERS Spec. Ret. Contribution	51	0	0	0
Contingency Reserve*	53	20,250,000	14,900,000	14,889,000
Text Book & Student Material*	55	2,986,864	1,614,472	1,297,491
Activity Fund	56	4,563	64,816	1,613
Bond and Interest #1	62	67,103,311	61,776,848	53,972,666
Bond and Interest #2	63	0	0	0
No Fund Warrant	66	0	0	0
Special Assessment	67	613,334	594,182	352,331
Temporary Note	68	0	0	0
Special Education Coop	78	0	0	0
USD TOTAL		156,684,227	141,516,978	121,582,399
Enrollment (FTE)[1]		21,779.7	21,625.9	21,625.6
Amount per Pupil[2]		7,194	6,544	5,622
Historical Museum	80	0	0	0
Public Library	82	0	0	0
Public Library Emp. Benefits	83	0	0	0
Recreation Commission	84	9,565,307	9,774,720	11,139,459
Recreaction Commission Emp. Benefits	86	1,509,426	1,938,378	2,025,173
OTHER TOTAL		11,074,733	11,713,098	13,164,632

Fund 35: *Includes private grants and grants from non-federal sources.*

1. FTE Enrollment is based on 9/20 and 2/20; including Preschool-Aged At-Risk and Virtual.

2. Amount per pupil excludes the following funds: Historical Museum, Public Library, Public Library Emp. Benefits, Recreation Commission and Recreation Commission Emp. Benefits.

	July 1, 2024	July 1, 2025	July 1, 2026
July 1 Beginning Balances of Highlighted Funds*			
TOTAL	**43,002,607**	**38,680,032**	**25,906,319**

Total Expenditures (including Transfers) for General Fund and Supplemental General (LOB) Fund			
General	**184,124,073**	**192,789,149**	**200,590,299**
LOB	**61,362,859**	**64,225,622**	**66,830,270**
Total	**245,486,932**	**257,014,771**	**267,420,569**

CASH BALANCE			
Percentage	**17.52%**	**15.05%**	**9.69%**

Exceeding Revenue Neutral for the 2026-2027 School Year

The governing body of Unified School District 229 will meet on the 14th day of September 2026 at 5:30 PM at 15020 Metcalf Ave, Overland Park, KS 66223 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at the USD 229 District Office, and and will be available at this hearing.

Revenue Neutral

	2025-2026				2026-2027	
	Actual Taxes Levied (1)	Actual Tax Rate (2)	Revenue Neutral Taxes (3)	Revenue Neutral Tax Rate (4)	Proposed Taxes to be Levied (5)	Proposed Tax Rate (6)
General	$87,932,424	20.000	$87,932,424	19.224	$91,480,996	20.000
ALL OTHER FUNDS						
Supplemental General (LOB)	$61,639,140	12.991	$61,639,140	12.516	$62,381,111	12.666
Capital Outlay	$38,186,591	8.000	$38,186,591	7.679	$39,782,904	8.000
Cost of Living	$12,618,825	2.659	$12,618,825	2.562	$14,781,377	3.001
Special Liability Expense Fund	$1,527,914	0.322	$1,527,914	0.310	$1,607,084	0.326
Extraordinary Growth Facilities	$2,505,905	0.528	$2,505,905	0.509	$6,617,478	1.344
Bond and Interest #1	$42,818,546	9.024	$42,818,546	8.694	$40,129,792	8.148
Special Assessment	$446,129	0.094	$446,129	0.091	$652,767	0.133

Revenue Neutral Calculation

Total Taxes Levied Including General Fund	$247,675,474	53.618	$247,675,474	51.585	$257,433,509	53.618
Total Taxes Levied Excluding General Fund	$159,743,050	33.618	$159,743,050	32.361	$165,952,513	33.618

Board President

Clerk of the Board

Notice of Hearing 2026-2027 Budget

The governing body of Unified School District 229 will meet on the 14th day of September 2026 at 5:35 PM at 15020 Metcalf Ave, Overland Park, KS 66223 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the USD 229 District Office and on the district website and will be available at this hearing.

The Amount of 2026 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2026-2027 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2024-2025 Actual		2025-2026 Actual		2026-2027 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2026 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	184,124,073	20.000	192,789,149	20.000	200,590,299	91,480,996	20.000
Supplemental General (LOB)	08	61,362,859	12.372	64,225,622	12.991	66,830,270	62,381,111	12.666
SPECIAL REVENUE								
Federal Funds	07	938,354		746,148		3,520,000		
At-Risk Education Fund	13	8,200,406		9,300,724		9,270,000		
Bilingual Education	14	3,193,296		3,626,127		5,510,000		
Virtual Education	15	756,265		971,133		1,558,000		
Capital Outlay	16	39,937,915	8.000	40,823,418	8.000	54,192,000	39,782,904	8.000
Food Service	24	11,345,450		11,683,170		17,150,000		
Professional Development	26	834,505		759,984		1,662,000		
Parent Education Program	28	878,776		1,080,290		1,401,000		
Summer School	29	170,899		163,620		308,000		
Special Education	30	72,491,921		81,152,326		92,002,000		
Cost of Living	33	12,457,450	2.639	13,485,784	2.659	16,007,000	14,781,377	3.001
Career and Postsecondary Education	34	5,322,266		6,995,955		8,101,000		
Gifts and Grants	35	1,716,064		1,855,536		4,531,000		
Special Liability Expense Fund	42	1,500,000	0.038	1,325,000	0.322	2,004,000	1,607,084	0.326
Extraordinary Growth Facilities	45	3,312,404	0.695	2,883,891	0.528	6,860,000	6,617,478	1.344
Special Reserve Fund	47	34,445,204		37,569,412				
KPERS Special Retirement Contribution	51	24,458,242		26,602,277		31,248,365		
Contingency Reserve	53	5,350,000		651,307				
Textbook & Student Material Revolving	55	5,018,611		3,595,109				
Activity Fund	56	418,248		946,125				
DEBT SERVICE								
Bond and Interest #1	62	54,155,738	9.707	56,134,311	9.024	47,685,926	40,129,792	8.148
Special Assessment	67	709,818	0.145	733,529	0.094	900,000	652,767	0.133
TOTAL USD EXPENDITURES	100	533,098,764	53.596	560,099,947	53.618	571,330,860	257,433,509	53.618
Less: Transfers	105	130,166,817		132,278,336		109,617,000		
NET USD EXPENDITURES	110	402,931,947		427,821,611		461,713,860		
TOTAL USD TAXES LEVIED	115	237,774,356		247,675,474		257,433,509		
OTHER								
Recreation Commission	84	20,261,063	2.405	20,075,019	2.452	24,096,849	11,132,981	2.261
Rec Comm Emp Benefits & Spec Liab	86	1,664,659	0.451	1,757,345	0.350	2,492,842	2,172,039	0.441
TOTAL OTHER	120	21,925,722	2.856	21,832,364	2.802	26,589,691	13,305,020	2.702
TOTAL TAXES LEVIED	125	$250,823,941		$260,973,028		$270,738,529		
Assessed Valuation - General Fund	128	$4,203,877,545		$4,396,621,194		$4,574,049,806		
Assessed Valuation - All Other Funds	130	$4,567,746,411		$4,744,962,969		$4,924,928,196		
Assessed Valuation - Capital Outlay	129	$4,594,832,843		$4,773,323,969		$4,972,862,993		
Outstanding Indebtedness, July 1		2024		2025		2026		
General Obligation Bonds	135	449,455,000		412,125,000		469,255,000		
TOTAL USD DEBT	155	449,455,000		412,125,000		469,255,000		

**Tax Rates are expressed in Mills*

Board President

Clerk of the Board

Form 150
2026-2027
ESTIMATED LEGAL MAXIMUM GENERAL FUND BUDGET

General Fund Budget – Lines 1 through 18

1. 2026-27 Adjusted FTE enrollment (Excludes Preschool-Aged At-Risk (3 yr and 4 yr Old).) (from Table I) = 21,574.2

2. Estimated 2026-27 Preschool-Aged At-Risk (3 yr and 4 yr Old) FTE enrollment (see Footnote(e)) (Count as .5 FTE)
9/20/26 0.0 + 2/20/27 0.0 = 0.0

3. 2026-27 Total Adjusted FTE Enrollment including Preschool-Aged At-Risk (3 yr and 4 yr Old) (Line 1 + Line 2) = 21,574.2

4. Estimated 2026-27 weighted low enrollment and high enrollment.
(from line 3) 21,574.2 x 0.035040 factor (from Table II) = 756.0

5. Estimated 2026-27 Bilingual Weighting (see Footnotes (a) and (b)) = 139.7
A. (9/20/26 Contact Hrs 1,298.1 + 2/20/27 Contact Hrs 0.0) / 6 x 0.395 = 85.5
B. (9/20/26 ELL Headcount 755 + 2/20/27 ELL Hdct 0) x .185 = 139.7
Note: Bilingual weighting is based on the higher of contact hours or headcount.

6. Estimated 2026-27 Career Technical Education (CTE) weighting (see Footnote (c))
(9/20/26 CTE contact hrs 4,200.0 + 2/20/27 contact hrs 0.0) / 6 x 0.5 = 350.0

7. Estimated 2026-27 At-Risk Student Weighting
9/20/26 Free Lunch 1,949 + 2/20/27 Free Lunch 0 x 0.484 = 943.3

8. Estimated 2026-27 High-Density At-Risk Student Weighting (from Table V, Line 2) = 0.0

9. Estimated 2026-27 Transportation Weighting (Table III, Line 6) 3,443,487 ÷ $5,778 = 596.0

10. Estimated 2026-27 Ancillary School Facilities Weighting. Amt approved by Board of Tax Appeals. 6,380,380 ÷ $5,778 = 1,104.3

11. Estimated Special Education Weighting. Amount of Sp. Ed. Funding (see Footnote(f)) 38,401,658 ÷ $5,778 = 6,646.2

12. Estimated FHSU Math & Science Academy FTE enrollment = 0.0

13. Estimated 2026-27 Virtual State Aid (Table IV, Line 4) = $287,840

14. Estimated 2026-27 operating budget excludes COLA. (Lines 3 thru 12 times BASE + Line 13) 32,109.7 x $5,778 + 287840 = $185,817,687

15. Estimated Cost of Living weighting (Must have 31% LOB) $14,772,506 (maximum allowed for this district) $14,772,506 (Amt district will use, up to the maximum) ÷ $5,778 = 2,556.7

16. Total General Fund Budget Authority including Cost of Living. 34,666.4 x $5,778 + 287840 = $200,590,299

Local Option Budget -- See Form 155

17. Estimated 2026-27 LOB General Fund budget (excludes Virtual & FHSU weighting) & includes higher of 2008-09 Spec Ed or current yr Spec Ed)
(Lines 3 through 10 + 15) = 28020.2 x $5857 = $164114311 + 38,401,658 (Spec Ed) = $202,515,969

Unified School District No. 229
Johnson County, KS (Blue Valley)
General Obligation Bonds
All Series

Date	Principal	Interest	Total P&I	Fiscal Total	Calendar Total
10/1/2026	$ 28,830,000.00	$ 9,724,887.50	$ 38,554,887.50		$ 46,777,822.57
4/1/2027	-	9,123,037.50	9,123,037.50	$ 47,677,925.00	
10/1/2027	29,080,000.00	9,123,037.50	38,203,037.50		47,326,075.00
4/1/2028	-	8,518,637.50	8,518,637.50	46,721,675.00	
10/1/2028	23,095,000.00	8,518,637.50	31,613,637.50		40,132,275.00
4/1/2029	-	8,028,725.00	8,028,725.00	39,642,362.50	
10/1/2029	24,375,000.00	8,028,725.00	32,403,725.00		40,432,450.00
4/1/2030	-	7,509,287.50	7,509,287.50	39,913,012.50	
10/1/2030	25,125,000.00	7,509,287.50	32,634,287.50		40,143,575.00
4/1/2031	-	6,967,537.50	6,967,537.50	39,601,825.00	
10/1/2031	25,400,000.00	6,967,537.50	32,367,537.50		39,335,075.00
4/1/2032	-	6,403,275.00	6,403,275.00	38,770,812.50	
10/1/2032	27,450,000.00	6,403,275.00	33,853,275.00		40,256,550.00
4/1/2033	-	5,802,543.75	5,802,543.75	39,655,818.75	
10/1/2033	29,505,000.00	5,802,543.75	35,307,543.75		41,110,087.50
4/1/2034	-	5,181,068.75	5,181,068.75	40,488,612.50	
10/1/2034	27,720,000.00	5,181,068.75	32,901,068.75		38,082,137.50
4/1/2035	-	4,605,609.38	4,605,609.38	37,506,678.13	
10/1/2035	28,900,000.00	4,605,609.38	33,505,609.38		38,111,218.75
4/1/2036	-	4,002,359.38	4,002,359.38	37,507,968.75	
10/1/2036	24,655,000.00	4,002,359.38	28,657,359.38		32,659,718.75
4/1/2037	-	3,506,693.75	3,506,693.75	32,164,053.13	
10/1/2037	25,650,000.00	3,506,693.75	29,156,693.75		32,663,387.50
4/1/2038	-	2,989,546.88	2,989,546.88	32,146,240.63	
10/1/2038	23,985,000.00	2,989,546.88	26,974,546.88		29,964,093.75
4/1/2039	-	2,490,243.75	2,490,243.75	29,464,790.63	
10/1/2039	24,985,000.00	2,490,243.75	27,475,243.75		29,965,487.50
4/1/2040	-	1,968,668.75	1,968,668.75	29,443,912.50	
10/1/2040	26,025,000.00	1,968,668.75	27,993,668.75		29,962,337.50
4/1/2041	-	1,503,918.75	1,503,918.75	29,497,587.50	
10/1/2041	20,455,000.00	1,503,918.75	21,958,918.75		23,462,837.50
4/1/2042	-	1,108,121.88	1,108,121.88	23,067,040.63	
10/1/2042	17,745,000.00	1,108,121.88	18,853,121.88		19,961,243.75
4/1/2043	-	758,262.50	758,262.50	19,611,384.38	
10/1/2043	18,440,000.00	758,262.50	19,198,262.50		19,956,525.00
4/1/2044	-	378,993.75	378,993.75	19,577,256.25	
10/1/2044	8,730,000.00	378,993.75	9,108,993.75		9,487,987.50
4/1/2045	-	193,481.25	193,481.25	9,302,475.00	
10/1/2045	9,105,000.00	193,481.25	9,298,481.25		9,491,962.50
4/1/2046	-	-	-	9,298,481.25	
Total	**$ 469,255,000.00**	**$ 171,804,912.50**	**$ 641,059,912.50**	**$ 641,059,912.50**	**$ 649,282,847.57**

STIFEL | Public Finance

Residential Tax Calculation
USD Controlled Mill Rate

	2025		Valuation Avg Increase		2026
Avg Appraised Home	$ 702,097		3.8%		$ 728,777
Residential %	x 11.5%				x 11.5%
Avg Assessed Home	$ 80,741				$ 83,809
USD Controlled Mill Rate	x 3.3618%		Flat Mill Rate		x 3.3618%
USD Controlled Tax Bill	$2,714		$103		$2,818
*Does not include state-controlled 20.000 mills					

August Action Items

- Approve Publication Notice to Exceed Revenue Neutral
- Approve Publication Notice of Budget

September Action Items

- Conduct Revenue Neutral Rate Hearing (RNR)
  - Roll Call Vote before the RNR Hearing closes to Approve Resolution to Exceed RNR
- Conduce Budget Hearing
  - Approval of Budget Legal Max and Estimated Tax Rate
  - Approval of Resolution to Adopt 33% LOB