STILLWATER PUBLIC SCHOOLS

STILLWATER BOARD OF EDUCATION

PREPARED BY: Mrs. Kristie Newby, MBA, CFE, Chief Financial Officer
APPROVED BY: Tyler Bridges, Superintendent
DATE: August 11, 2026

AGENDA ITEM:
First Revised Budget

BOARD ACTION REQUESTED:
Consider and Vote to approve the First Revised Budget for FY 2026-2027

BACKGROUND INFORMATION:
The First Revised Budget reflects an update in Federal and State funding, as well as an increase in budgets for yearly expenses.

Stillwater Public Schools

Independent District No. 16, Payne County

Mr. Tyler Bridges
Superintendent

Mrs. Kristie Newby, MBA, CIA, CFE, IAP
Chief Financial Officer

Budget

For The 2026-2027 Fiscal Year

Original Budget Approved on 5/12/26

First Revised Budget Submitted on 8/11/26

STILLWATER PUBLIC SCHOOLS

DISTRICT BUDGET AND FINANCING PLAN

FOR APPROPRIATED FUNDS

FISCAL YEAR 2026-2027

ADOPTED BY:

STILLWATER PUBLIC SCHOOLS

Dr. Gay Washington, President

Ms. Rachel Dillin, Vice-President

Ms. Roberta Douglas, Member

Dr. Clyde Wilson, Jr., Member

Ms. Kiah Butcher, Member

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Stillwater Public Schools
Summary of Estimated Revenues

		ACTUAL	ORIGINAL BUDGET	FIRST REVISED BUDGET
GENERAL FUND (11)		FY 2025-2026	FY 2026-2027	FY 2026-2027
LOCAL SOURCES OF REVENUES:				
1110	Property Taxes Current Year	$ 21,476,084.66	$ 22,160,460.00	$ 22,160,460.00
1120	Property Taxes Prior Year	508,573.60	300,000.00	300,000.00
1130	Revenue In Lieu of Taxes (& 1190)	264,386.55	80,000.00	80,000.00
1300	Interest Earnings	724,115.34	430,000.00	430,000.00
1400	Total Rentals, Disposals and Commissions	45,247.55	20,000.00	45,000.00
1500	Total Reimbursements	1,059,408.74	653,934.98	653,934.98
1600	District Services	-	-	-
	TOTAL LOCAL SOURCES OF REVENUE	**$ 24,077,816.44**	**$ 23,644,394.98**	**$ 23,669,394.98**
INTERMEDIATE SOURCES OF REVENUES:				
2100	County 4 Mill Ad Valorem Tax	$ 2,751,046.08	$ 2,600,000.00	$ 2,750,000.00
2200	County Apportionment (Mortgage Tax)	370,811.39	300,000.00	370,000.00
2300	Resale of Property	-	-	-
	TOTAL INTERMEDIATE SOURCES OF REVENUE	**$ 3,121,857.47**	**$ 2,900,000.00**	**$ 3,120,000.00**
STATE SOURCES OF REVENUES:				
3110	Gross Production Tax	$ 164,600.72	$ 160,000.00	$ 150,000.00
3120	Motor Vehicle Collections	2,511,196.47	2,430,000.00	2,500,000.00
3130	Rural Electric Cooperative Tax	234,713.32	220,000.00	230,000.00
3140	State School Land Earnings (State Apportionment)	1,112,488.60	1,000,000.00	1,100,000.00
3150	Vehicle Tax Stamp	5,277.76	4,500.00	5,200.00
3160	Farm Implement	3,760.57	3,000.00	3,500.00
3190	Other Dedicated Revenue	-	-	-
3210	Foundation And Salary Incentive Aid	17,386,659.29	17,500,000.00	17,500,000.00
3250	State Flexible Benefit Allowance	5,012,495.26	6,054,119.64	5,664,125.00
3310	Alt Ed, Statewide Prog. (388)	190,214.08	180,000.00	190,000.00
3412	National Board Bonus	45,200.00	45,000.00	45,000.00
3413	Inspired To Teach Employee Incentive Payment	64,000.00	-	64,000.00
3415	Strong Readers (367)	91,717.01	90,000.00	90,000.00
3420	State Textbook (333)	382,985.01	380,000.00	380,000.00
3436	School Resource Officer Program (376)	93,041.47	-	90,000.00
3437	Paid Maternity Leave	60,110.98	-	-
3620	State Land Reimburse	411.45	400.00	400.00
3690	Other State Sources (361)	394,781.25	348,500.00	26,000.00
3811	ODCTE Salary Supplement (411)	63,460.00	63,460.00	65,660.00
3812	ODCTE Program Assistance (412, 421)	184,750.00	184,750.00	194,250.00
	TOTAL STATE SOURCES OF REVENUE	**$ 28,001,863.24**	**$ 28,663,729.64**	**$ 28,298,135.00**
FEDERAL SOURCES OF REVENUES:				
4140	Title 7, Indian Ed. (561)	$ 146,253.48	$ 130,034.65	$ 130,224.00
4164	Sub-Marginal Lands	788.72	-	-
4210	Title 1A (511 & 518)	1,151,349.59	1,944,632.64	1,870,519.97
4271	Title 2 (541)	140,380.45	371,272.52	371,272.52
4281	Title 3 ELL (571, 572)	20,239.40	96,445.82	96,445.82
4310	IDEA Basic (613, 615, 616, 618, 621, 625, 627)	1,397,424.68	1,407,250.00	1,378,300.00
4340	IDEA Preschool (641)	35,088.07	35,000.00	45,000.00
4442	Title 4 Part A (552)	55,028.27	197,533.46	197,533.46
4470	Title V RLIS (587)	79,740.43	127,616.57	127,616.57
4480	McKinney Vinto Homeless Title IX (596)	52,914.09	72,059.40	72,059.40
4580	Medicaid Reimbursement (697, 698)	131,991.78	85,000.00	125,000.00
4689	Misc Sources of Fed Rev (713, 799)	-	163,634.69	502,137.93
4821	Carl Perkins,Vocational and Applied Tech (424)	24,439.82	-	94,506.28
	TOTAL FEDERAL SOURCES OF REVENUE	**$ 3,235,638.78**	**$ 4,630,479.75**	**$ 5,010,615.95**
5000	Non Revenue Receipts	$ 434,210.58	$ -	$ -
	TOTAL REVENUES	$ 58,871,386.51	$ 59,838,604.37	$ 60,098,145.93
6000	Prior Year Fund Balance Forward	$ 7,432,442.06	$ 7,700,000.00	$ 11,582,126.15
6140	Estopped Warrants	7,773.60	-	-
6200	Inter-Fund Transfers via Form 308	-	-	-
	TOTAL ALL SOURCES OF REVENUE	**$ 66,311,602.17**	**$ 67,538,604.37**	**$ 71,680,272.08**

Stillwater Public Schools
Summary of Estimated Expenditures

		ACTUAL	ORIGINAL BUDGET	FIRST REVISED BUDGET
GENERAL FUND (11)		FY 2025-2026	FY 2026-2027	FY 2026-2027
1000	Instruction	**$ 31,585,518.97**	**$ 35,650,000.00**	**$ 36,800,000.00**
SUPPORT SERVICES:				
2110	Attendance and Social Work Services	$ 434,752.56	$ 442,000.00	$ 500,000.00
2120	Guidance Services	1,854,526.02	1,865,000.00	2,000,000.00
2130	Health Services	905,690.38	910,000.00	1,000,000.00
2140	Psychological Services	578,872.46	630,000.00	700,000.00
2150	Speech Pathology and Audiology Services	878,963.00	930,000.00	1,000,000.00
2170	Physical Therapy	93,393.70	110,000.00	110,000.00
2180	Visually Impaired Services	-	-	-
2190	Other Student Services	1,179,079.60	1,100,000.00	1,300,000.00
2100	**Total Student Support Services**	**$ 5,925,277.72**	**$ 5,987,000.00**	**$ 6,610,000.00**
2210	Improvement of Instructional Services	$ 1,294,242.66	$ 1,280,000.00	$ 1,550,000.00
2220	Educational Media Services	1,033,861.28	1,032,000.00	1,250,000.00
2230	Instruction Technology	82,114.06	110,000.00	110,000.00
2240	Student Assessment	389.40	500.00	500.00
2200	**Total Support Services-Instructional Staff**	**$ 2,410,607.40**	**$ 2,422,500.00**	**$ 2,910,500.00**
2310	Board of Education Services	$ 515,211.08	$ 575,000.00	$ 575,000.00
2320	Office of Superintendent Services	1,015,247.34	1,010,000.00	1,200,000.00
2330	Special Area Administration Services	-	-	-
2340	Other Administration Services	115,947.80	120,000.00	120,000.00
2300	**Total Support Services-General Administration**	**$ 1,646,406.22**	**$ 1,705,000.00**	**$ 1,895,000.00**
2410	Office of the Principal Services	$ 3,065,776.02	$ 3,100,000.00	$ 3,500,000.00
2490	Other School Administration Services	251,083.27	260,000.00	350,000.00
2400	**Total Support Services-School Administration**	**$ 3,316,859.29**	**$ 3,360,000.00**	**$ 3,850,000.00**
2510	Fiscal Services	$ 1,006,326.06	$ 1,100,000.00	$ 1,250,000.00
2520	Internal Services	242,820.22	240,000.00	243,000.00
2530	Printing, Publishing and Duplicating Services	20,055.10	20,000.00	21,000.00
2540	Evaluation Services	20,420.00	22,000.00	22,000.00
2560	Information Services	2,244.53	10,000.00	10,000.00
2570	Personnel Services	818,417.05	840,000.00	900,000.00
2580	Admin Tech Services	616,098.06	600,000.00	620,000.00
2500	**Total Support Services-Business**	**$ 2,726,381.02**	**$ 2,832,000.00**	**$ 3,066,000.00**
2620	Operation of Building Services	$ 4,418,722.89	$ 4,700,000.00	$ 5,000,000.00
2630	Care and Upkeep of Grounds Services	99,378.72	50,000.00	150,000.00
2640	Care and Upkeep of Equipment Services	1,137.82	50,000.00	50,000.00
2650	Vehicle Operations & Maint Service	9,987.80	21,000.00	21,000.00
2660	Security Services	270,991.49	275,000.00	275,000.00
2670	Safety	117,997.59	120,000.00	120,000.00
2600	**Total Operation and Maintenance of Plant Services**	**$ 4,918,216.31**	**$ 5,216,000.00**	**$ 5,616,000.00**
2720	Vehicle Operation and Maintenance	$ 1,326,573.92	$ 1,300,000.00	$ 1,500,000.00
2730	Monitoring Services	123,822.43	125,000.00	125,000.00
2740	Vehicle Servicing and Maintenance	570,854.85	580,000.00	580,000.00
2700	**Total Student Transportation Services**	**$ 2,021,251.20**	**$ 2,005,000.00**	**$ 2,205,000.00**
	TOTAL SUPPORT SERVICES	**$ 22,964,999.16**	**$ 23,527,500.00**	**$ 26,152,500.00**
3120	Food PR & Dispensing Svc	$ -	$ -	$ -
3300	Community Services	169,073.72	200,000.00	200,000.00
4500	Educational Specifications	181.99	-	200.00
5000	Fund Transfers, Correcting Entries	9,702.18	20,500.00	20,500.00
	Total Other Uses of Funds	**$ 178,957.89**	**$ 220,500.00**	**$ 220,700.00**
TOTAL EXPENDITURES		**$ 54,729,476.02**	**$ 59,398,000.00**	**$ 63,173,200.00**

Stillwater Public Schools
Summary of Estimated Revenues

BUILDING FUND (21)	ACTUAL FY 2025-2026	ORIGINAL BUDGET FY 2026-2027	FIRST REVISED BUDGET FY 2026-2027
LOCAL SOURCES OF REVENUES:			
1110 Ad Valorem Tax Levy (Current)	$ 3,068,863.77	$ 3,030,426.00	$ 3,030,426.00
1120 Ad Valorem Tax Levy (Prior Years)	72,673.51	-	-
1130 Revenue In Lieu of Taxes (& 1190)	16,422.00	-	-
1500 Insurance Loss Recovery and Reimbursements	53,113.73	-	-
3000 State Revenue	264,053.68	305,100.00	299,450.00
TOTAL LOCAL SOURCES OF REVENUE	**$ 3,475,126.69**	**$ 3,335,526.00**	**$ 3,329,876.00**
5000 Non Revenue Receipts	$ -	$ -	$ -
6000 Prior Year Fund Balance Forward	$ 2,602,726.35	$ 3,086,751.18	$ 3,697,734.39
6140 Estopped Warrants	4,318.76	-	-
6200 Inter-Fund Transfers via Form 308	-	-	-
TOTAL ALL SOURCES OF REVENUE	**$ 6,082,171.80**	**$ 6,422,277.18**	**$ 7,027,610.39**

Stillwater Public Schools
Summary of Estimated Expenditures

BUILDING FUND (21)	ACTUAL FY 2025-2026	ORIGINAL BUDGET FY 2026-2027	FIRST REVISED BUDGET FY 2026-2027
1000 Instruction	$ -	$ -	$ -
SUPPORT SERVICES:			
2100 Other Support Services-Student	$ -	$ -	$ -
2400 Support Services-Office Of Principal and School Administration	-	-	-
2500 Support Services-Business, Technology, Information and Tax	7,420.54	$ 1,000.00	1,000.00
2600 Operation Of Building and Grounds Services	2,374,016.87	3,150,000.00	4,000,000.00
Total Operation and Maintenance of Plant Services	**$ 2,381,437.41**	**$ 3,151,000.00**	**$ 4,001,000.00**
OTHER USES OF FUNDS:			
4200 Site Improvement Services	$ -	$ -	$ -
4300 Land Improvement Services	-	-	-
4400 Architecture and Engineering Services	-	-	-
4600 Building Acquisition and Construction Services	-	-	-
4700 Building Improvement Services	-	-	-
5100 Debt Service	3,000.00	3,000.00	3,000.00
5600 Correcting Entries	-	-	-
Total Other Uses of Funds	**$ 3,000.00**	**$ 3,000.00**	**$ 3,000.00**
TOTAL FISCAL YEAR BUDGET	**$ 2,384,437.41**	**$ 3,154,000.00**	**$ 4,004,000.00**

Stillwater Public Schools
Summary of Estimated Revenues

CHILD NUTRITION FUND (22)		ACTUAL FY 2025-2026	ORIGINAL BUDGET FY 2026-2027	FIRST REVISED BUDGET FY 2026-2027
LOCAL SOURCES OF REVENUES:				
1300	Interest Earnings	$ 487.83	$ 620.00	$ 620.00
1500	Total Reimbursements	1,376.00	2,100.00	2,100.00
1710	Student Lunches	490,940.54	523,000.00	523,000.00
1720	A La Carte Food	107,848.88	158,293.00	158,293.00
1730-40	Adult Meals	11,143.89	24,000.00	24,000.00
1760	Contract meals	-	-	-
1790-99	Other Revenue	74,998.64	-	-
	TOTAL LOCAL SOURCES OF REVENUE	**$ 686,795.78**	**$ 705,293.00**	**$ 705,293.00**
STATE SOURCES OF REVENUES:				
3250	State Flexible Benefit Allowance	$311,909.03	$430,970.70	$430,970.70
3710	State Reimbursement	7,941.16	-	-
3720	State Matching	31,100.12	28,000.00	28,000.00
	TOTAL STATE SOURCES OF REVENUE	**$ 350,950.31**	**$ 458,970.70**	**$ 458,970.70**
FEDERAL SOURCES OF REVENUES:				
4710	National School Lunch Program	$1,734,462.39	$1,754,000.00	$1,754,000.00
4720	School Breakfast Program	696,840.76	712,000.00	712,000.00
4740	Summer Feeding Program	286,154.52	329,000.00	329,000.00
	TOTAL FEDERAL SOURCES OF REVENUE	**$ 2,717,457.67**	**$ 2,795,000.00**	**$ 2,795,000.00**
	TOTAL REVENUES	**$ 3,755,203.76**	**$ 3,959,263.70**	**$ 3,959,263.70**
5000	Non Revenue Receipts	$ -	$ -	$ -
6000	Prior Year Fund Balance Forward	$1,347,734.68	$1,184,000.00	$1,402,137.57
6140	Estopped Warrants	1,931.20	-	-
	TOTAL ALL SOURCES OF REVENUE	**$ 5,104,869.64**	**$ 5,143,263.70**	**$ 5,361,401.27**

Stillwater Public Schools
Summary of Estimated Expenditures

CHILD NUTRITION FUND (22)		ACTUAL FY 2025-2026	ORIGINAL BUDGET FY 2026-2027	FIRST REVISED BUDGET FY 2026-2027
CHILD NUTRITION PROGRAM SERVICES:				
3110	Food a la carte	$ 107,848.88	$ 80,431.00	$ 100,000.00
3120	Food Preparation and Dispensing	1,726,444.74	1,730,249.70	1,900,000.00
3130	Food and Supplies Delivery Services	64,977.51	107,370.00	150,000.00
3140	Other Direct Services	425,180.39	551,147.00	560,000.00
3150	Food Procurement Services	1,343,299.08	1,440,517.00	1,500,000.00
3155	Food Adult	11,143.89	11,653.00	20,000.00
3160	Non Reimbursed Services	-	-	-
3180	Nutrition Education	2,577.00	5,000.00	5,000.00
3190	Other Child Nutrition Program Operations	21,260.58	32,896.00	350,000.00
5000	Fund Transfers and Correcting Entry	-	-	-
7400	Workers Compensation	-	-	-
8900	Other Transfers	-	-	-
	Total Child Nutrition Services	**$ 3,702,732.07**	**$ 3,959,263.70**	**$ 4,585,000.00**
	TOTAL FISCAL YEAR BUDGET	**$ 3,702,732.07**	**$ 3,959,263.70**	**$ 4,585,000.00**

Stillwater Public Schools
Summary of Estimated Revenues

BOND FUNDS (31-39)	ACTUAL FY 2025-2026	ORIGINAL BUDGET FY 2026-2027	FIRST REVISED BUDGET FY 2026-2027
LOCAL SOURCES OF REVENUES:			
1310 Interest	$ 1,075.20	$ -	$ -
1590 Miscellaneous Reimbursements	6,006.60	-	-
5112 Proceeds from Sale of Original Bonds	7,522,672.00	7,445,000.00	4,290,000.00
TOTAL LOCAL SOURCES OF REVENUE	**$ 7,529,753.80**	**$ 7,445,000.00**	**$ 4,290,000.00**
TOTAL REVENUES	**$ 7,529,753.80**	**$ 7,445,000.00**	**$ 4,290,000.00**
6100 Prior Year Fund Balance Forward	$ 21,057,577.33	$ 6,907,178.62	$ 20,051,069.75
6140 Estopped Warrants	1,949.55	-	-
TOTAL ALL SOURCES OF REVENUE	**$ 28,587,331.13**	**$ 14,352,178.62**	**$ 24,341,069.75**

Stillwater Public Schools
Summary of Estimated Expenditures

BOND FUNDS (31-39)	ACTUAL FY 2025-2026	ORIGINAL BUDGET FY 2026-2027	FIRST REVISED BUDGET FY 2026-2027
1000 Instruction	$ 65,863.37	$ 1,000.00	$ 90,000.00
SUPPORT SERVICES:			
2100 Other Support Services-Student	$ 368,711.96	$ 3,650,523.00	$ 500,000.00
2210 Improvement of Instructional Services	162,811.55	-	176,000.00
2220 Library Media Services	18,500.00	-	20,000.00
2230 Instruction Related Technology	66,778.80	2,210,000.00	1,000,000.00
2300 Board of Education Services	84,695.97	9,500.00	90,000.00
2340 Other General and Administrative Services	690,366.68	-	700,000.00
2530 Printing Equipment	-	148,000.00	148,000.00
2580 Tech Supplies	-	-	-
2620 Operation of Building Services	1,249,571.54	830,000.00	3,750,000.00
2630 Care and Upkeep of Grounds Services	84,255.77	500,000.00	1,000,000.00
2640 Care and Upkeep of Equipment Services	32,545.99	40,000.00	200,000.00
2650 Vehicle Operation and Maintenance Services	60,215.57	-	65,000.00
2660 Security Services	35,008.90	-	40,000.00
2670 Safety	97,236.07	-	100,000.00
2720 Bus Operation Services	1,007,544.59	781,977.00	535,000.00
2740 Vehicle Servicing and Maintenance	56,606.10	-	50,000.00
3300 Athletics Supplies and Uniforms	6,225.00	75,000.00	167,000.00
Total Support Services	**$ 4,021,074.49**	**$ 8,245,000.00**	**$ 8,541,000.00**
OTHER USES OF FUNDS			
4300 Land Improvement Services	$ 8,475.00	$ -	$ 10,000.00
4400 Architectural and Engineering Services	74,859.89	-	200,000.00
4600 All Other New Construction	3,583,332.27	3,800,000.00	12,000,000.00
4700 Facilities Improvement Services	350,972.41	2,306,178.62	3,500,000.00
5200 Fund Transfers/Reimbursements	433,633.40	-	-
5600 Correcting Entry	-	-	-
Total Other Uses of Funds	**$ 4,451,272.97**	**$ 6,106,178.62**	**$ 15,710,000.00**
TOTAL FISCAL YEAR BUDGET	**$ 8,538,210.83**	**$ 14,352,178.62**	**$ 24,341,000.00**

Stillwater Public Schools
Summary of Estimated Revenues

DEBT SERVICE FUND (41)		ACTUAL FY 2025-2026	ORIGINAL BUDGET FY 2026-2027	FIRST REVISED BUDGET FY 2026-2027
LOCAL SOURCES OF REVENUES:				
1110	Ad Valorem Tax Levy (Current)	$ 14,903,167.84	$ 18,016,062.00	$ 18,016,062.00
1120	Ad Valorem Tax Levy (Prior Years)	372,848.98	-	-
1130	Revenue In Lieu of Taxes	-	-	-
1190	Other Taxes	-	-	-
1300	Total Earnings on Investments	840,186.98	-	700,000.00
	TOTAL LOCAL SOURCES OF REVENUE	**$ 16,116,203.80**	**$ 18,016,062.00**	**$ 18,716,062.00**
3000	State Receipts	$ 2,960.62	$ 2,000.00	$ 3,000.00
5111	Premium on Bonds Sold	559,213.49	650,000.00	656,800.11
6100	Prior Year Fund Balance Forward	9,631,092.03	9,631,092.03	10,370,307.44
	TOTAL ALL SOURCES OF REVENUE	**$ 26,309,469.94**	**$ 28,297,154.03**	**$ 29,743,169.55**

Stillwater Public Schools
Summary of Estimated Expenditures

DEBT SERVICE FUND (41)		ACTUAL FY 2025-2026	ORIGINAL BUDGET FY 2026-2027	FIRST REVISED BUDGET FY 2026-2027
USES OF FUNDS:				
2319	Accounting Services	$ -	$ 2,100.00	$ 2,100.00
5100	Debt Service	15,939,162.50	17,213,500.00	19,000,000.00
	Total Uses of Funds	**$ 15,939,162.50**	**$ 17,215,600.00**	**$ 19,002,100.00**
5600	Correcting Entries	$ -	$ -	$ -
	TOTAL FISCAL YEAR BUDGET	**$ 15,939,162.50**	**$ 17,215,600.00**	**$ 19,002,100.00**

Stillwater Public Schools
Summary of Estimated Revenues

GIFT FUND (81)	ACTUAL FY 2025-2026	ORIGINAL BUDGET FY 2026-2027	FIRST REVISED BUDGET FY 2026-2027
LOCAL SOURCES OF REVENUES:			
1600 Donations	$ 600,000.00	$ -	$ -
TOTAL LOCAL SOURCES OF REVENUE	**$ 600,000.00**	**$ -**	**$ -**
6100 Prior Year Fund Balance Forward	$ -	$ -	$ 10,238.26
TOTAL ALL SOURCES OF REVENUE	**$ 600,000.00**	**$ -**	**$ 10,238.26**

Stillwater Public Schools
Summary of Estimated Expenditures

GIFT FUND (81)	ACTUAL FY 2025-2026	ORIGINAL BUDGET FY 2026-2027	FIRST REVISED BUDGET FY 2026-2027
USES OF FUNDS:			
1000 Instruction	$ 99,138.74	$ -	$ 861.26
2620 Operation of Building Services	490,623.00	-	9,377.00
Total Uses of Funds	**$ 589,761.74**	**$ -**	**$ 10,238.26**
5600 Correcting Entries	$ -	$ -	$ -
TOTAL FISCAL YEAR BUDGET	**$ 589,761.74**	**$ -**	**$ 10,238.26**