2026-27

CTE CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT

RESOLVED, That this resolution shall be the CTE CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fical year 2026-27; a resolution to make appropriations; to provide for the expendature of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the CTE Capital Projects Fund of the Kent Intermediate School District for fiscal year 2026-27 are as follows:

	REVENUE	
111	0111 PROPERTY TAX LEVY	3,799,010
119	0119 PENALTY/INTEREST DELQ TAX	5,600
128	0128 REVENUE IN LIEU OF TAXES	5,100
151	0151 EARNINGS ON INVEST & DEPO	160,000
199	0199 MISCELLANEOUS LOCAL REVEN	-
312	0312 STATE-RESTRICTED	47,600
321	0321 STATE PAYMENT IN LIEU OF	47,639
626	0626 FUND MOD-FR FUND 26 CTE	5,000,000
	TOTAL REVENUE	**9,064,949**

BE IT FURTHER RESOLVED; That $16,358,961 of the total revenues and unappropriated fund balance estimated to be available for appropriations in the CTE Capital Projects Fund of the Kent Intermediate School District for fiscal year 2026-27 are as follows:

	EXPENSES	
259	259 OTHER BUSINESS SERVICES	2,370
455	455 BLDG ACQUIS & CONSTRUCT SE	12,250,000
456	456 BUILDING IMPROVEMENT SERVI	4,065,000
459	459 OTH FACIL ACQUIS & CONSTR SERV	-
611	611 FUND MODIFICATIONS	41,591
641	641 FUND MOD-TO FUND 41 GEN CA	-
	TOTAL EXPENSES	**16,358,961**

RESOLUTION: CTE Capital Projects Fund Appropriations 2026-2027

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsiblities within the amounts appropritated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2026

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding $5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg
6/8/2026

Attachment: CTE Capital Projects Fund Three Year Trend Analysis

Three Year Trend Analysis

CAREER TECHNICAL EDUCATION CAPITAL PROJECTS

Year ending:	2024-25 Actual	2025-26 Jun Amend	2026-27 Original	% chg
Revenue:				
Local sources	3,623,552	3,870,189	3,969,710	2.57%
State sources	102,598	97,818	95,239	-2.64%
Total revenues	3,726,150	3,968,007	4,064,949	2.44%
Expenditures:				
Capital outlay	2,528,060	4,408,755	16,317,370	270.11%
Total expenditures	2,528,060	4,408,755	16,317,370	270.11%
Revenue over (under) expenditures	1,198,090	(440,748)	(12,252,421)	2679.92%
Other financing sources (uses)				
Transfer in	529,998	10,033,263	5,000,000	-50.17%
Transfer out	(1,553,423)	(24,308)	(41,591)	71.10%
Total other financing uses	(1,023,425)	10,008,955	4,958,409	-50.46%
Net change in fund balances	**174,665**	**9,568,207**	**(7,294,012)**	
Ending Year Fund Balance	2,996,926	12,565,133	5,271,121	-58.05%

CTE CAPITAL PROJECTS FUND BALANCE

7/1/26 Beginning Balance		12,565,199
2026-27 Revenue	+	9,064,949
Total Available	$	21,630,148
2026-27 Expenditures	-	16,358,961
Estimated 6/30/27 Balance	$	5,271,187

Milage Levy History

2024-25	2025-26	2026-27
.1mil	.1mil	.1mil

Fund Balance History

June 30, 2022	$	6,422,379	(actual)
June 30, 2023	$	3,390,172	(actual)
June 30, 2024	$	2,822,261	(actual)
June 30, 2025	$	2,996,926	(actual)
June 30, 2026	$	12,565,133	(Estimated)
June 30, 2027	$	5,271,121	(Estimated)

KP/kg
6/8/2026