

2026-27

**GENERAL EDUCATION CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR
ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL**

RESOLVED, That this resolution shall be the GENERAL EDUCATION CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fiscal year 2026-27; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2026-27 are as follows:

REVENUE

151	0151 EARNINGS ON INVEST & DEPO	5,000
199	0199 MISCELLANEOUS LOCAL REVEN	-
642	0642 FUND MOD-FR FUND 42 SE CA	26,513
646	0646 FUND MOD-FR FUND 46 CTE C	41,591
TOTAL REVENUE		73,104

BE IT FURTHER RESOLVED; That \$370,000 of the total unappropriated fund balance estimated to be available for appropriations in the General Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2026-27 are as follows:

EXPENSES

284	284 SUPPORT SERVICES TECHNOLOG	170,000
456	456 BUILDING IMPROVEMENT SERVI	200,000
459	459 OTH FACIL ACQUIS & CONSTR SERV	-
TOTAL EXPENSES		370,000

RESOLUTION: General Education Capital Projects Fund Appropriations 2026-2027

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2026.

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg

6/8/2026

Attachment: General Education Capital Projects Fund Three Year Trend Analysis

Three Year Trend Analysis GENERAL EDUCATION CAPITAL PROJECTS

	Year ending:	2024-25 Actual	2025-26 Jun Amend	2026-27 Original	% chg
Revenue:					
Local sources		75,163	87,748	5,000	-94.30%
Total revenues		75,163	87,748	5,000	-94.30%
Expenditures:					
Capital outlay		4,321,728	4,256,590	370,000	-91.31%
Total expenditures		4,321,728	4,256,590	370,000	-91.31%
Revenue over (under) expenditures		(4,246,565)	(4,168,842)	(365,000)	-91.24%
Other financing sources (uses)					
Transfer in		3,301,754	4,084,158	68,104	-98.33%
Transfer out		(456,268)	(179,716)	-	-
Total other financing uses		2,845,486	3,904,442	68,104	-98.26%
Net change in fund balances		(1,401,079)	(264,400)	(296,896)	
Ending Year Fund Balance		703,352	438,952	142,056	-67.64%

GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/26 Beginning Balance	\$	438,952
2026-27 Revenue	+	73,104
Total Available	\$	512,056
2026-27 Expenditures	-	<u>\$ 370,000</u>
Estimated 6/30/27 Balance	\$	<u>142,056</u>

Fund Balance History

June 30, 2022	\$	1,702,849	(actual)
June 30, 2023	\$	981,054	(actual)
June 30, 2024	\$	2,104,431	(actual)
June 30, 2025	\$	703,352	(actual)
June 30, 2026	\$	438,952	(Estimated)
June 30, 2027	\$	142,056	(Estimated)

KP/kg
6/8/2026