

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Career Technical Education Appropriation.**

Resolved, That the CTE Capital Projects appropriations for Kent Intermediate School District for the
fiscal year 2025-26 is amended as follows:

REVENUE: Decrease estimated revenue by \$127,868 with the following adjustments.

Revenue		April Amended Budget	Change	June Revised Budget
111	0111 PROPERTY TAX LEVY	3,619,300	4,760	3,624,060
119	0119 PENALTY/INTEREST DELQ TAX	5,400	1,300	6,700
128	0128 REVENUE IN LIEU OF TAXES	5,100	(2,800)	2,300
151	0151 EARNINGS ON INVEST & DEPO	185,000	5,000	190,000
199	0199 MISCELLANEOUS LOCAL REVEN	47,129	-	47,129
312	0312 STATE-RESTRICTED	45,791	-	45,791
321	0321 STATE PAYMENT IN LIEU OF	52,027	-	52,027
626	0626 FUND MOD-FR FUND 26 CTE	10,169,391	(136,128)	10,033,263
Total Revenue		14,129,138	(127,868)	14,001,270

EXPENSES - Decrease the estimated expenses: \$31,609

Expense		April Amended Budget	Change	June Revised Budget
259	259 OTHER BUSINESS SERVICES	2,280	(19)	2,261
452	452 SITE IMPROVEMENT SERVICES	300,000	173,380	473,380
455	455 BLDG ACQUIS & CONSTRUCT SE	3,121,610	(49,824)	3,071,786
456	456 BUILDING IMPROVEMENT SERVI	1,006,042	(144,714)	861,328
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-
641	641 FUND MOD-TO FUND 41 GEN CA	34,740	(10,432)	24,308
Total Expenses		4,464,672	(31,609)	4,433,063

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION CAPITAL PROJECTS

	Year ending:	2024-25	2025-26	2025-26	2025-26	% chg
		Actual	Original	Apr Amend	Jun Amend	
Revenue:						
Local sources		3,623,552	3,769,780	3,861,929	3,870,189	0.21%
State sources		102,598	107,546	97,818	97,818	0.00%
Total revenues		<u>3,726,150</u>	<u>3,877,326</u>	<u>3,959,747</u>	<u>3,968,007</u>	0.21%
Expenditures:						
Capital outlay		<u>2,528,060</u>	<u>1,262,231</u>	<u>4,429,932</u>	<u>4,408,755</u>	-0.48%
Total expenditures		<u>2,528,060</u>	<u>1,262,231</u>	<u>4,429,932</u>	<u>4,408,755</u>	-0.48%
Revenue over (under) expenditures		1,198,090	2,615,095	(470,185)	(440,748)	-6.26%
Other financing sources (uses)						
Transfer in		529,998	10,060,000	10,169,391	10,033,263	-1.34%
Transfer out		(1,553,423)	-	(34,740)	(24,308)	-30.03%
Total other financing uses		<u>(1,023,425)</u>	<u>10,060,000</u>	<u>10,134,651</u>	<u>10,008,955</u>	-1.24%
Net change in fund balances		174,665	12,675,095	9,664,466	9,568,207	
Ending Year Fund Balance		2,996,926	15,672,021	12,661,392	12,565,133	-0.76%

CTE CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	2,996,926
2025-26 Revenue	+	<u>14,001,270</u>
Total Available	\$	16,998,196
2025-26 Expenditures	-	<u>\$ 4,433,063</u>
Estimated 6/30/26 Balance	\$	<u><u>12,565,133</u></u>

Milage Levy History

2023-24	2024-25	2025-26
0.1 mil	0.1 mil	0.1 mil

Fund Balance History

June 30, 2021	\$	4,409,965	(actual)
June 30, 2022	\$	6,422,379	(actual)
June 30, 2023	\$	3,390,172	(actual)
June 30, 2024	\$	2,822,261	(actual)
June 30, 2025	\$	2,996,926	(actual)
June 30, 2026	\$	12,565,133	(Estimated)

KP/kg
6/8/2026