

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Special Education Capital Appropriation.**

Resolved, That the Special Education Capital Projects appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Decreased estimated revenue by \$4,525 with the following adjustments.

Revenue		April Amended Budget	Change	June Revised Budget
0111	0111 PROPERTY TAX LEVY	3,619,300	4,760	3,624,060
0119	0119 PENALTY/INTEREST DELQ TAX	5,400	1,300	6,700
0128	0128 REVENUE IN LIEU OF TAXES	26,400	500	26,900
0151	0151 EARNINGS ON INVEST & DEPO	265,000	37,500	302,500
0199	0199 MISCELLANEOUS LOCAL REVEN	99,887	-	99,887
0312	0312 STATE-RESTRICTED	45,791	-	45,791
0321	0321 STATE PAYMENT IN LIEU OF	52,027	-	52,027
0622	0622 FUND MOD-FR FUND 22	10,000,000	-	10,000,000
0641	0641 FUND MOD-FR FUND 41 GE CA	228,301	(48,585)	179,716

Total Revenue	14,342,106	(4,525)	14,337,581
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EXPENSES - Decreased the estimated expenses: \$586,724

Expense		April Amended Budget	Change	June Revised Budget
259	259 OTHER BUSINESS SERVICES	2,280	(19)	2,261
261	261 OPERATING BUILDING SERVICE	49,000	94,120	143,120
452	452 SITE IMPROVEMENT SERVICES	1,188,287	(58,090)	1,130,197
456	456 BUILDING IMPROVEMENT SERVI	4,207,264	(491,932)	3,715,332
459	459 OTH FACIL ACQUIS & CONSTR	862,390	(105,118)	757,272
641	641 FUND MOD-TO FUND 41 GEN CA	85,535	(25,685)	59,850

Total Expenses	6,394,756	(586,724)	5,808,032
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Three Year Trend Analysis
SPECIAL EDUCATION CAPITAL PROJECTS

Year ending:	2024-25	2025-26	2025-26	2025-26	
	Actual	Original	Apr Amend	Jun Amend	% chg
Revenue:					
Local sources	3,733,899	3,833,280	4,015,987	4,060,047	1.10%
State sources	117,117	107,546	97,818	97,818	0.00%
Total revenues	3,851,016	3,940,826	4,113,805	4,157,865	1.07%
Expenditures:					
Business Services	-	-	-	-	-
Capital outlay	4,191,618	5,685,391	6,309,221	5,748,182	-8.89%
Total expenditures	4,191,618	5,685,391	6,309,221	5,748,182	-8.89%
Revenue over (under) expenditures	(340,602)	(1,744,565)	(2,195,416)	(1,590,317)	-27.56%
Other financing sources (uses)					
Transfer in	1,456,268	10,268,535	10,228,301	10,179,716	-0.48%
Transfer out	(123,114)	-	(85,535)	(59,850)	-30.03%
Total other financing uses	1,333,154	10,268,535	10,142,766	10,119,866	-0.23%
Net change in fund balances	992,552	8,523,970	7,947,350	8,529,549	
Ending Year Fund Balance	6,233,020	14,756,990	14,180,370	14,762,569	4.11%

SPECIAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	6,233,020
2025-26 Revenue	+	<u>14,337,581</u>
Total Available	\$	20,570,601
2025-26 Expenditures	- \$	<u>5,808,032</u>
Estimated 6/30/26 Balance	\$	<u><u>14,762,569</u></u>

Milage Levy History

2023-24	2024-25	2025-26
0.1 mil	0.1 mil	0.1 mil

Fund Balance History

June 30, 2021	\$	1,919,805	(actual)
June 30, 2022	\$	2,975,277	(actual)
June 30, 2023	\$	3,775,350	(actual)
June 30, 2024	\$	5,240,468	(actual)
June 30, 2025	\$	6,233,020	(actual)
June 30, 2026	\$	14,762,569	(Estimated)

KP/kg
6/8/2026