

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for General Education Capital Appropriation.**

Resolved, That the General Education Capital Project appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Decreased estimated revenue by \$26,117 with the following adjustments.

Revenue		April Amended Budget	Change	June Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	55,000	10,000	65,000
0199	0199 MISCELLANEOUS LOCAL REVEN	22,748	-	22,748
0611	0611 FUND MOD-FR FUND 11 GEN	1,500,000	-	1,500,000
622	0622 FUND MOD-FR FUND 22	2,500,000	-	2,500,000
642	0642 FUND MOD-FR FUND 42 SE CA	85,535	(25,685)	59,850
646	0646 FUND MOD-FR FUND 46 CTE C	34,740	-10,432	24,308
Total Revenue		4,198,023	(26,117)	4,171,906

EXPENSES - Decreased the estimated expenses: \$115,300

Expense		April Amended Budget	Change	June Revised Budget
261	261 OPERATING BUILDING SERVICE	27,000	56,000	83,000
456	456 BUILDING IMPROVEMENT SERVI	4,296,305	-122,715	4,173,590
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-
642	642 FUND MOD-TO FUND 42 SE CAP	228,301	-48,585	179,716
Total Expenses		4,551,606	(115,300)	4,436,306

Three Year Trend Analysis
GENERAL EDUCATION CAPITAL PROJECTS

	Year ending:	2024-25	2025-26	2025-26	2025-26	
		Actual	Original	Apr Amend	Jun Amend	% chg
Revenue:						
Local sources		<u>75,163</u>	<u>56,700</u>	<u>77,748</u>	<u>87,748</u>	12.86%
Total revenues		<u><u>75,163</u></u>	<u><u>56,700</u></u>	<u><u>77,748</u></u>	<u><u>87,748</u></u>	12.86%
Expenditures:						
Capital outlay		<u>4,321,728</u>	<u>2,788,134</u>	<u>4,323,305</u>	<u>4,256,590</u>	-1.54%
Total expenditures		<u><u>4,321,728</u></u>	<u><u>2,788,134</u></u>	<u><u>4,323,305</u></u>	<u><u>4,256,590</u></u>	-1.54%
Revenue over (under) expenditures		(4,246,565)	(2,731,434)	(4,245,557)	(4,168,842)	-1.81%
Other financing sources (uses)						
Transfer in		3,301,754	3,000,000	4,120,275	4,084,158	-0.88%
Transfer out		<u>(456,268)</u>	<u>(268,535)</u>	<u>(228,301)</u>	<u>(179,716)</u>	-21.28%
Total other financing uses		<u>2,845,486</u>	<u>2,731,465</u>	<u>3,891,974</u>	<u>3,904,442</u>	0.32%
Net change in fund balances		(1,401,079)	31	(353,583)	(264,400)	
Ending Year Fund Balance		703,352	703,383	349,769	438,952	25.50%

GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	703,352
2025-26 Revenue	+	<u>4,171,906</u>
Total Available	\$	4,875,258
2025-26 Expenditures	-	<u>\$ 4,436,306</u>
Estimated 6/30/26 Balance	\$	<u><u>438,952</u></u>

Fund Balance History

June 30, 2021	\$	1,040,071	(actual)
June 30, 2022	\$	1,702,849	(actual)
June 30, 2023	\$	981,054	(actual)
June 30, 2024	\$	2,104,431	(actual)
June 30, 2025	\$	703,352	(actual)
June 30, 2026	\$	438,952	(Estimated)

KP/kg
6/8/2026