

Resolution for Adoption by the School Board of Kent Intermediate School District Amendment for Cooperative Education Appropriation.

Resolved, That the Cooperative Education appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increased by \$216,273 with the following adjustments.

Revenue		April Amended Budget	Change	June Revised Budget
0131	0131 TUITION	40,000	1,200	41,200
0151	0151 EARNINGS ON INVEST & DEPO	54,000	(1,500)	52,500
0199	0199 MISCELLANEOUS LOCAL REVEN	76,645	890	77,535
0312	0312 STATE-RESTRICTED	605,262	(17,235)	588,027
0511	0511 TUITION FROM OTHER PUBLIC	1,736,227	155,073	1,891,300
0518	0518 COMP RCD IN PMNT OF SER T	1,744,834	(2,655)	1,742,179
0611	0611 FUND MOD-FR FUND 11 GEN	453,000	28,500	481,500
0622	0622 FUND MOD-FR FUND 22	111,000	26,000	137,000
0626	0626 FUND MOD-FR FUND 26 CTE	411,000	26,000	437,000

Total Revenue	5,231,968	216,273	5,448,241
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EXPENSES - Increased the estimated expenses: \$40,939

Expense		April Amended Budget	Change	June Revised Budget
112	112 MIDDLE SCHOOL/JUNIOR HIGH	91,242	(1,221)	90,021
113	113 HIGH SCHOOL	1,601,461	6,578	1,608,039
119	119 SUMMER SCHOOL	155,975	5,222	161,197
127	127 VOCATIONAL EDUCATION	-	-	-
212	212 GUIDANCE SERVICES	493,361	1,095	494,456
213	213 HEALTH SERVICES	35,185		35,193
216	216 SOCIAL WORK SERVICES	52,604	(58)	52,546
221	221 IMPROVEMENT OF INSTRUCTION	4,150	-	4,150
226	226 SUPERVIS/DIR OF INSTRUCT S	14,482	(6,130)	8,352
241	241 OFFICE OF THE PRINCIPAL	303,475	(2,461)	301,014
252	252 FISCAL SERVICES	320,311	(38,782)	281,529
259	259 OTHER BUSINESS SERVICES	4,306	-	4,306
261	261 OPERATING BUILDING SERVICE	11,670	(3,386)	8,284
266	266 SECURITY SERVICES	148,426	1,128	149,554
282	282 COMMUNICATION SERVICES	663,287	(5,210)	658,077
284	284 SUPPORT SERVICES TECHNOLOG	1,713,444	82,664	1,796,108
299	299 OTHER SUPPORT SERVICES	3,700	-	3,700
626	626 FUND MODIFICATIONS	146,100	1,500	147,600
641	641 FUND MOD-TO FUND 41 GEN CA	-	-	-

Total Expenses	5,763,179	40,939	5,804,126
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Three Year Trend Analysis COOPERATIVE EDUCATION

Year ending:	2024-25	2025-26	2025-26	2025-26	
	Actual	Original	Apr Amend	Jun Amend	% chg
Revenue:					
Local sources	328,144	379,551	170,645	171,235	0.35%
State sources	747,373	635,648	605,262	588,027	-2.85%
Federal sources	-	-	-	-	-
Interdistrict	3,530,879	3,644,440	3,481,061	3,633,479	4.38%
Total revenues	4,606,396	4,659,639	4,256,968	4,392,741	3.19%
Expenditures:					
Instruction:					
Basic programs	1,868,395	1,799,151	1,848,678	1,859,257	0.57%
Supporting services:					
Pupil services	533,225	562,307	581,150	582,195	0.18%
Instructional staff	21,347	19,958	18,632	12,502	-32.90%
School administration	242,819	277,342	303,475	301,014	-0.81%
Business services	312,176	335,428	324,617	285,835	-11.95%
Operation and maintenance	149,921	231,125	160,096	157,838	-1.41%
Transportation services	-	-	-	-	-
Central services	2,391,311	2,429,529	2,376,731	2,454,185	3.26%
Other services	3,605	4,000	3,700	3,700	0.00%
Total expenditures	5,522,799	5,658,840	5,617,079	5,656,526	0.70%
Revenue over (under) expenditures	(916,403)	(999,201)	(1,360,111)	(1,263,785)	-7.08%
Other financing sources (uses)					
Transfer in	982,600	1,066,448	975,000	1,055,500	8.26%
Transfer out	(127,906)	(135,700)	(146,100)	(147,600)	1.03%
Total other financing uses	854,694	930,748	828,900	907,900	9.53%
Net change in fund balances	(61,709)	(68,453)	(531,211)	(355,885)	
Ending Year Fund Balance	3,135,446	3,066,993	2,604,235	2,779,561	6.73%

COOPERATIVE EDUCATION FUND BALANCE

7/1/25 Beginning Balance	\$	3,135,446
2025-26 Revenue	+	<u>5,448,241</u>
Total Available	\$	8,583,687
2025-26 Expenditures	-	<u>\$ 5,804,126</u>
Estimated 6/30/26 Balance	\$	<u><u>2,779,561</u></u>

Fund Balance History

June 30, 2021	\$	2,612,093	(actual)
June 30, 2022	\$	2,900,877	(actual)
June 30, 2023	\$	2,825,369	(actual)
June 30, 2024	\$	3,197,155	(actual)
June 30, 2025	\$	3,135,446	(actual)
June 30, 2026	\$	2,779,561	(Estimated)

KP/kg
6/8/2026