

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Career Technical Education Appropriation.**

Resolved, That the Career Technical Education appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Increased estimated revenue by \$223,383 with the following adjustments.

REVENUE		April Amended Budget	Change	June Revised Budget
0111	0111 PROPERTY TAX LEVY	30,077,330	40,140	30,117,470
0119	0119 PENALTY/INTEREST DELQ TAX	45,000	10,600	55,600
0128	0128 REVENUE IN LIEU OF TAXES	42,700	(23,300)	19,400
0131	0131 TUITION	177,372	(929)	176,443
0151	0151 EARNINGS ON INVEST & DEPO	1,300,000	50,000	1,350,000
0172	0172 MERCHANDISE SALES	179,450	19,300	198,750
0179	0179 OTH SCH ACT REV	5,838	9,597	15,435
0191	0191 RENTALS	7,911	-	7,911
0192	0192 PRIVATE CONTRIBUTIONS	16,072	(2,050)	14,022
0194	0194 ROOM RENTALS	30,294	-	30,294
0199	0199 MISCELLANEOUS LOCAL REVEN	158,812	(127)	158,685
0311	0311 STATE-UNRESTRICTED	28	-	28
0312	0312 STATE-RESTRICTED	6,064,484	(35,191)	6,029,293
0321	0321 STATE-PMTS IN LIEU OF TAX	436,217	-	436,217
0414	0414 FED-RESTR-THRU MI	1,583,644	-	1,583,644
0415	0415 FED-RESTR-THRU OTH GOVT	-	-	-
0511	0511 TUITION FROM OTHER PUBLIC S	176,318	4,490	180,808
0518	0518 COMP RCD IN PMNT OF SER T	33,882	(255)	33,627
0519	0519 OTH DISTRI RCVD FR OTH PU	-	-	-
0593	0593 PROCEEDS FR SALE CAPITAL	1,500	-	15,000
0594	0594 OTH FIN SOURCES-LEASES	-	-	-
0597	0597 OTH FIN SOURCES-SBITA'S	65,781	110,308	176,089
0611	0611 FUND MOD-FR FUND 11 GEN	764,300	7,500	771,800
0621	0621 FUND MOD-FR FUND 21 SE CE	675,300	3,000	678,300
0622	0622 FUND MOD-FR FUND 22	2,696,400	28,800	2,725,200
0628	0628 FUND MOD-FR FUND 28 COOP	146,100	1,500	147,600

Total Revenue

44,684,733

223,383

44,921,616

EXPENSES - Decreased the estimated expenses by \$355,878

Expense		April Amended Budget	Change	June Revised Budget
127	127 VOCATIONAL EDUCATION	16,701,274	(38,157)	16,663,117
212	212 GUIDANCE SERVICES	986,204	(24,007)	962,197
213	213 HEALTH SERVICES	82,336		82,361
216	216 SOCIAL WORK SERVICES	105,740	(12)	105,728
218	218 TEACHER CONSULTANT	356,405	1,837	358,242
219	219 OTHER PUPIL SUPPORT SERVIC	43,265	24,056	67,321
221	221 IMPROVEMENT OF INSTRUCTION	2,388,520	65,135	2,453,655
225	225 TECHNOLOGY ASSISTED INSTRU	41,253	(430)	40,823
226	226 SUPERVIS/DIR OF INSTRUCT S	826,836	(1,935)	824,901
227	227 ACADEMIC STUDENT ASSESSMENT	117,513	(46,975)	70,538
229	229 OTHER INSTRUCTIONAL STAFF	-	-	-
231	231 BOARD OF EDUCATION	58,000	(16,000)	42,000
232	232 EXECUTIVE ADMINISTRATION	-	-	-
241	241 OFFICE OF THE PRINCIPAL	1,544,322	1,698	1,546,020
252	252 FISCAL SERVICES	650,154	(16,272)	633,882
257	257 INTERNAL SERVICES	67,408	4,115	71,523
259	259 OTHER BUSINESS SERVICES	76,937	10,297	87,234
261	261 OPERATING BUILDING SERVICE	6,365,205	(69,116)	6,296,089
266	266 SECURITY SERVICES	561,960	122	562,082
271	271 PUPIL TRANSPORTATION SERVI	203,853	(431)	203,422
281	281 PLAN RESEARCH DEVELOP & EV	57,220	84	57,304
282	282 COMMUNICATION SERVICES	75,500		71,937
283	283 STAFF/PERSONNEL SERVICES	312,992	(2,175)	310,817
284	284 SUPPORT SERVICES TECHNOLOG	6,067,064	133,252	6,200,316
289	289 OTHER CENTRAL SERVICES	-	-	-
411	411 PAYMNTS TO OTH P S IN MICH	245,000	-	245,000
445	445 PAYMENTS TO NOT FOR PROFIT	-	-	-
452	452 SITE IMPROVEMENT SERVICES	30,000	-	30,000
455	455 BLDG ACQUIS & CONSTRUCT SE	100,850	(70,273)	30,577
456	456 BUILDING IMPROVEMENT SERVI	340,696	(146,410)	194,286
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
511	511 DEBT SERVS-LONG TERM-PRINC	315,257	37,500	352,757
611	611 FUND MODIFICATIONS	3,282,627	(91,653)	3,190,974
627	627 FUND MODIFICATIONS	111,000	26,000	137,000
628	628 TRANSFER TO COOP-NTH	300,000	-	300,000
646	641 FUND MOD-TO FUND 41 GEN CA	10,169,391	-136,128	10,033,263
Total Expenses		52,584,782	(355,878)	52,225,366

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION FUND

Year ending:	2024-25	2025-26	2025-26	2025-26	
	Actual	Original	Apr Amend	Jun Amend	% chg
Revenue:					
Local sources	30,819,221	31,983,125	32,040,779	32,144,010	0.32%
State sources	7,479,519	6,749,844	6,500,729	6,465,538	-0.54%
Federal sources	1,401,589	1,531,144	1,583,644	1,583,644	0.00%
Interdistrict	193,933	170,087	210,200	214,435	2.01%
Total revenues	39,894,262	40,434,200	40,335,352	40,407,627	0.18%
Expenditures:					
Instruction:					
Student instruc & added needs	16,021,632	15,473,665	16,701,274	16,663,117	-0.23%
Adult continuing ed	-	-	-	-	-
Supporting services:					
Pupil services	1,730,026	1,824,746	1,573,950	1,575,849	0.12%
Instructional staff	3,045,825	3,455,071	3,374,122	3,389,917	0.47%
General administration	47,598	58,000	58,000	42,000	-27.59%
School administration	1,556,505	1,618,000	1,544,322	1,546,020	0.11%
Business services	693,619	845,888	794,499	792,639	-0.23%
Operation and maintenance	5,569,330	8,009,674	6,927,165	6,858,171	-1.00%
Transportation services	95,103	94,001	203,853	203,422	-0.21%
Central services	5,804,624	6,350,981	6,512,776	6,640,374	1.96%
Other services	-	-	-	-	-
Community services	-	-	-	-	-
Interdistrict transactions	254,498	244,750	245,000	245,000	0.00%
Capital outlay	545,649	25,000	471,546	254,863	-45.95%
Debt service	414,289	300,100	315,257	352,757	11.90%
Total expenditures	35,778,698	38,299,876	38,721,764	38,564,129	-0.41%
Revenue over (under) expenditures	4,115,564	2,134,324	1,613,588	1,843,498	14.25%
Other financing sources (uses)					
Sale of capital assets	16,711	15,869	15,000	15,000	0.00%
Other financing sources	563,330	108,045	65,781	176,089	167.69%
Prior period adjustment	-	-	-	-	-
Transfer in	3,469,734	3,682,200	4,282,100	4,322,900	0.95%
Transfer out	(4,051,713)	(13,659,394)	(13,863,018)	(13,661,237)	-1.46%
Total other financing uses	(1,938)	(9,853,280)	(9,500,137)	(9,147,248)	-3.71%
Net change in fund balances	4,113,626	(7,718,956)	(7,886,549)	(7,303,750)	
Ending Year Fund Balance	25,306,980	17,588,024	17,420,431	18,003,230	3.35%

CAREER TECHNICAL EDUCATION FUND BALANCE

7/1/25 Beginning Balance	\$	25,306,980
2025-26 Revenue	+	<u>44,921,616</u>
Total Available	\$	70,228,596
2025-26 Expenditures	-	<u>\$ 52,225,366</u>
Estimated 6/30/26 Balance	\$	<u>18,003,230</u>

Note: Calculations for 2025-26 assume a millage rate of 0.9310 mills which would be split as follows:

	0.8310 mills - CTE Operations
	<u>0.1000 mills</u> - CTE Cap Projects
TOTAL	0.9310 mills

Fund Balance History

June 30, 2021	\$	12,847,739	(actual)
June 30, 2022	\$	14,120,402	(actual)
June 30, 2023	\$	15,909,570	(actual)
June 30, 2024	\$	21,193,354	(actual)
June 30, 2025	\$	25,306,980	(actual)
June 30, 2026	\$	18,003,230	(Estimated)

KP/kg
6/8/2026