Lamar Consolidated Independent School District
Report of Investment Activity
for the quarter ending June 30, 2026

Preface

House Bill 2459 amended the section of the Education Code that dealt with the investment of school district funds. Code Section 2256.023 as amended requires that the Investment Officer of the District prepare and submit to the Board of Trustees a report of investment activity and position on a quarterly basis. The attached report complies, to the best of our knowledge and ability, with the requirements, and covers the period April 1, 2026 through June 30, 2026.

Investment Strategy by Fund

GENERAL FUND STRATEGY:

Investments purchased will be limited to those authorized by the District's investment policy, Board Policy CDA (Legal) and CDA (Local), and be diversified by security type and institution. To the extent possible, the District will attempt to match its investments with anticipated cash flow requirements. Investments may be made in short term securities to maintain appropriate liquidity levels, avoid market risk, and generate superior returns during periods of rising interest rates. The District will limit its maximum stated maturities to one year, unless specific authority to exceed is given by the Board of Trustees (prior to purchase). The District will determine what the appropriate average weighted maturity of the portfolio should be based on the surrounding economic climate. This determination will be made on a periodic basis, by analysis of economic data, at least annually. Investments should be purchased with the intent of holding until maturity.

Reserve funds may be invested in securities exceeding one year if the maturity of such investments is made to coincide with the expected use of the funds. The ability to invest these types of funds should be disclosed to the Board of Trustees, including appropriate time restrictions, if any exist.

DEBT SERVICE FUND STRATEGY:

The investment strategy for the Debt Service Fund is the same as that for the General Fund above, with the following exceptions. The weighted average maturity of investments for the fund may be slightly greater due to the timing of disbursements. The greatest outflow of funds occurs in February and August of each year, when bond interest and/or principal is due. Based on published debt service schedules, investments purchased will mature prior to these obligations and need for funds. Other cash requirements will be considered prior to investment.

The District does not anticipate the existence of significant reserve funds for the Debt Service Fund.

CAPITAL PROJECTS FUND STRATEGY:

Generally, the investment strategy for the Capital Projects Fund is the same as that of the General Fund. The remaining bond proceeds are currently invested in Texpool, Lone Star, MBIA Texas CLASS, TexStar and Texas Range Investment Pools. The yield on the funds varies with the rates for the pools as a whole. As required by law, the District will monitor the investment earnings on the bond proceeds and comply with federal arbitrage regulations.

FOOD SERVICE, WORKMEN'S COMPENSATION, HEALTH INSURANCE TRUST, AND TRUST AND AGENCY FUNDS STRATEGY:

The investment strategy for each of these funds is the same as that of the General Fund.

INVESTMENT POSITION AT JUNE 30, 2026

Securities are purchased to maximize the investment earnings of the District's portfolio and to minimize idle cash balances in demand deposit accounts at the depository bank, while maintaining the liquidity required to meet currently maturing obligations such as payroll and scheduled payments for accounts payable and bonded indebtedness.

The attached report provides details of ending cash and investment balances for each of the past three months and interest earned.

COST TO FAIR MARKET VALUE COMPARISON

The cost to fair market value comparison follows in a separate section. All investable funds were deposited with authorized investment pools as of June 30, 2026. Pertinent details at June 30, 2026 of each pool in which the District had funds invested follows:

POOL NAME	NET ASSET VALUE %	BOOK VALUE OF POOL	MARKET VALUE OF POOL	LCISD % OF POOL
Texpool	1.00	$36,721,213,741	$36,712,238,172	2.5570%

The dollar weighted average maturity of the pool's portfolio for June 2026 was 47 days.

Lone Star, Government Overnight Fund	1.00	$6,475,833,406	$6,474,359,437	1.8439%

The dollar weighted average maturity of the portfolio for the Government Overnight Fund for June 2026 was 45 days.

POOL NAME	NET ASSET VALUE %	BOOK VALUE OF POOL	MARKET VALUE OF POOL	LCISD % OF POOL
MBIA, Texas CLASS	1.00	$ 26,842,268,871	$ 26,838,753,885	0.3871%

The dollar weighted average maturity of the portfolio for Texas CLASS Fund for June 2026 was 53 days.

Texas Range	1.00	$2,817,737,121	$2,816,821,213	2.1241%

The dollar weighted average maturity of the portfolio for TEXAS RANGE/DAILY Fund for June 2026 was 53 days.

TexStar	1.00	$14,088,510,167	$14,085,969,809	2.7071%

The dollar weighted average maturity of the portfolio for TEXSTAR Fund for June 2026 was 38 days.

This report includes all information required by law to be presented to the Board of Trustees on a quarterly basis. We will be pleased to present additional information in this report in the future, if requested. The District's portfolio and investment management strategy is simple and conservative, which facilitates presentation of the required information.

We hereby certify that this report is a true and accurate description of the investment portfolio of the Lamar Consolidated Independent School District for the quarter ending June 30, 2026. This report fully discloses all material aspects of the District's cash and investment position for the quarter then ended. All investments are in compliance with the Public Funds Investment Act (HB 2459) and local investment policy.

Submitted by:

Gregory Buchanan

Gregory Buchanan,
Chief Financial Officer

Date: July 28, 2026

Diana Merino

Diana Merino,
Executive Director of Finance

Date: 7/28/2026

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

QUARTERLY CASH BALANCE AND INVESTMENT REPORT FOR THE PERIOD ENDING JUNE 30, 2026

DEMAND DEPOSIT ACCOUNT BALANCES[1]	4/30/2026	5/31/2026	6/30/2026
General Fund	6,603,759	4,605,638	5,135,566
Special Revenue Funds (Combined)	6,226,983	6,687,172	5,612,706
Debt Service Fund	1,137,525	1,124,025	1,124,025
Capital Projects Fund	5,708,941	2,982,074	7,225,300
Workmen's Compensation and Health Insurance Trust Funds	1,620,536	1,612,740	861,019
Trust and Agency Funds, excluding Student Activity Funds	34,620	34,620	34,620
Student Activity Funds	5,037,558	5,127,843	5,218,010
Total Demand Deposits/Cash on Hand	**26,369,922**	**22,174,112**	**25,211,246**

[1] **Balances presented are reconciled balances per book and will differ slightly from actual cash balances reported in the monthly bank statements. Also, totals above include insignificant amounts of cash on hand.**

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

QUARTERLY CASH BALANCE AND INVESTMENT REPORT FOR THE PERIOD ENDING JUNE 30, 2026

INVESTMENT POOLS*		4/30/2026	5/31/2026	6/30/2026
General Fund				
	Texpool	108,893,151	83,684,316	56,447,747
	Lone Star	2,880,431	2,889,262	2,897,899
	Texas CLASS	19,729,372	19,792,263	19,853,625
Food Service Fund				
	Texpool	6,186,783	6,205,826	6,224,428
	Lone Star	54,418	54,585	54,748
Debt Service Fund				
	Texpool	139,807,127	141,395,259	142,917,525
	Lone Star	1	1	1
	Texas Range	1,689,127	1,694,310	1,699,375
	TexSTAR	1,140	1,143	1,146
Capital Projects Fund				
	Texpool	790,160,961	750,895,853	721,453,417
	Lone Star	121,947,196	120,160,422	116,376,990
	Texas CLASS	83,540,475	83,805,880	84,064,886
	Texas Range	63,291,676	61,901,841	58,153,353
	TexSTAR	379,101,293	380,259,574	381,391,474
Workmen's Compensation and Health Insurance Trust Funds				
	Texpool	6,853,439	6,577,395	11,833,794
	Lone Star	78,366	78,606	78,841
Special Revenue Funds				
	Texpool	66,984	67,190	67,391
Student Activity Funds				
	Texpool	24,045	24,119	24,191
Total Investment in Pools		**1,724,305,985**	**1,659,487,845**	**1,603,540,831**
Sum of Interest Earned by Month				
Texpool		3,233,404	3,145,660	2,865,564
Lone Star		377,716	378,360	363,300
Texas CLASS		319,009	328,296	320,368
TexSTAR		1,130,165	1,158,284	1,131,903
Texas Range		195,449	196,649	184,671
Total Interest Earned from Investment Pools		**5,255,743**	**5,207,249**	**4,865,806**
Average Yield by Month				
Texpool		**3.66**	**3.62**	**3.65**
Lone Star		**3.64**	**3.61**	**3.64**
Texas CLASS		**3.77**	**3.75**	**3.77**
TexSTAR		**3.64**	**3.60**	**3.62**
Texas Range		**3.66**	**3.61**	**3.64**

*** See supplemental report attached for balances at 06/30/2026 and details of transactions.**

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DETAILS OF TRANSACTIONS FOR INVESTMENT POOLS

INVESTMENT POOLS		3/31/2026	DEPOSITS	WITHDRAWALS	4/30/2026	DEPOSITS	WITHDRAWALS	5/31/2026	DEPOSITS	WITHDRAWALS	6/30/2026
General Fund											
	Texpool	126,194,002	2,521,162	(19,822,013)	108,893,151	15,904,905	(41,113,740)	83,684,316	66,769,615	(94,006,184)	56,447,747
	Lone Star	2,871,828	8,603	-	2,880,431	8,831	-	2,889,262	8,637	-	2,897,899
	Texas CLASS	19,668,263	61,109	-	19,729,372	62,891	-	19,792,263	61,362	-	19,853,625
Food Service Fund											
	Texpool	6,168,235	18,548	-	6,186,783	19,043	-	6,205,826	18,602	-	6,224,428
	Lone Star	54,255	163	-	54,418	167	-	54,585	163	-	54,748
Debt Service Fund											
	Texpool	137,826,924	12,611,603	(10,631,400)	139,807,127	1,588,132	-	141,395,259	45,620,125	(44,097,859)	142,917,525
	Lone Star	1	0	-	1	0	-	1	0	-	1
	Texas Range	1,684,064	5,063	-	1,689,127	5,183	-	1,694,310	5,065	-	1,699,375
	TexSTAR	1,137	3	-	1,140	3	-	1,143	3	-	1,146
Capital Projects Fund											
	Texpool	812,693,420	2,419,648	(24,952,107)	790,160,961	2,370,287	(41,635,395)	750,895,853	8,552,411	(37,994,847)	721,453,417
	Lone Star	138,983,435	365,098	(17,401,337)	121,947,196	369,122	(2,155,896)	120,160,422	354,265	(4,137,697)	116,376,990
	Texas CLASS	83,282,575	257,900	-	83,540,475	265,405	-	83,805,880	259,006	-	84,064,886
	Texas Range	64,388,324	190,386	(1,287,034)	63,291,676	191,466	(1,581,301)	61,901,841	179,606	(3,928,094)	58,153,353
	TexSTAR	377,971,131	1,130,162	-	379,101,293	1,158,281	-	380,259,574	1,131,900	-	381,391,474
Workmen's Compensation and Health Insurance Trust Funds											
	Texpool	8,602,079	2,849,820	(4,598,460)	6,853,439	2,739,164	(3,015,208)	6,577,395	9,160,205	(3,903,806)	11,833,794
	Lone Star	78,132	234	-	78,366	240	-	78,606	235	-	78,841
Special Revenue Funds											
	Texpool	66,783	201	-	66,984	206	-	67,190	201	-	67,391
Student Activity Funds											
	Texpool	23,973	72	-	24,045	74	-	24,119	72	-	24,191
Total Investment in Pools		1,780,558,561	22,439,775	(78,692,351)	1,724,305,985	24,683,400	(89,501,540)	1,659,487,845	132,121,473	(188,068,487)	1,603,540,831