Board Agenda Item Overview

Meeting Date: August 18, 2026

Meeting Type: Regular

Item Category: Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Greg Buchanan

Item Name: CONSIDER APPROVAL OF QUARTERLY FINANCIAL AND INVESTMENT REPORTS

Item Summary: Financial reporting is intended to provide information useful for many purposes. The reporting function helps fulfill the government's duty to be publicly accountable, as well as to help satisfy the needs of users who rely on the reports as an important source of information for decision-making.

Financial reports and statements are the end products of the accounting process. Attached are the following financial reports:

- Financial Reports for the fourth quarter (Q4) of the 2025-2026 Fiscal Year (April 2026- June 2026)
  - Year-to-Date Cash Receipts and Expenditures, General Fund only
  - Year-to-Date Investment Report, by account

- Quarterly Report of Investment Activity for the period ending June 30, 2026
  - Report required by state law and local policy CDA, includes all pertinent information regarding current investments. The report summarizes transactions and details the District's cash and investment position

Recommendation: Administration recommends that the Board of Trustees ratify the financial and investment reports for the quarter ending June 30, 2026; and the Quarterly Report of Investment Activity for the quarter ending June 30, 2026, as presented.

Policy Reference: CDA (Legal and Local), CE (Legal and Local), and CFA (Legal)

Strategic Plan Priority: Organizational Effectiveness

District Value(s): ☐ Accountability ☐ Big-Thinking ☐ Compassion ☐ Excellence ☒ Integrity ☐ Joy

Currently Budgeted? ☐ Yes ☐ No ☒ No Budgetary Impact

Completion or Implementation Timeline: 2026-2027 Fiscal Year