

Resolution: FY2027 District Insurance Renewal

Garry Insurance, the District's insurance broker/agent, has quoted the District's Insurance renewal rates for Fiscal Year 2027 with a total premium estimated at \$2,385,129, an increase of \$203,992 (9.4%) over the previous year's rates.

Therefore, the Director of Operations recommends the following resolution:

BE IT RESOLVED by the School Board of Independent School District 622 that the insurance premiums for the District's fiscal year 2026 insurance policies be approved as follows:

Insurance Policy	Company	FY 2026 Actual Premium	FY 2027 Estimated Premium	% change from FY 26
Property	Liberty Mutual	\$614,618	\$611,111	- 0.6 %
Auto	Liberty Mutual	\$256,960	\$290,029	+ 12.9 %
Liability	Liberty Mutual	\$251,790	\$360,481	+ 43.2 %
School Leaders Errors & Omissions <i>(FY 27 excludes Sexual Misconduct Liability)</i>	Liberty Mutual	\$141,959	\$155,000	+ 9.2 %
Crime	Liberty Mutual	\$1,937	\$1,937	0 %
Pollution/ Environmental/ Terrorism	Evenston	\$13,094	\$16,016	+ 22.3 %
Umbrella <i>(FY 27 includes Sexual Misconduct Liability)</i>	Liberty Mutual	\$25,734	\$56,205	+ 118.4 %
Workers Compensation	SFM	\$875,045	\$894,350	+ 2.2 %
TOTAL		\$2,181,137	\$2,385,129	9.4 %