

AGENDA ITEM 4.A.

RE: Recognition of Women's City Club's (WCC) donor legacy through five endowments and ongoing commitment to Laredo College

STAFF RECOMMENDATION: None – Recognition only

BACKGROUND: The Women's City Club is a generous donor at Laredo College supporting the college for over twenty-five years. In October 2001, the WCC established an endowment with \$40,000.00 to support students from the region pursuing an Associate degree in nursing (ADN) who were transitioning from the vocational nursing or emergency medical technician programs into the ADN program. This endowment scholarship was designated for second year students. Today that endowment has over \$104,000.00 and four additional endowments totaling \$100,000.00 have been created to contribute to the mission of Laredo College and the goal of student success.

Each generous gift will be maintained in perpetuity and will disburse funds only from the interest of the principal of each endowment. The endowment scholarship funds will support students with tuition, licensure/certification fees, tool kits and/or required uniforms.

Women's City Club Endowment Summary:

- Women's City Club **Nursing** Endowment
- Women's City Club **Early Childhood Education** Endowment (new)
- Women's City Club **Workforce** Endowment (new)
- Women's City Club **General Studies** Endowment (new)
- Women's City Club **Continuing Education** Endowment (new)

BUDGETARY CONSIDERATIONS: On February 24, 2025, the Board approved the endowment matching funds request of \$25,000.00 for each new endowment created of \$25,000.00.

Budget account(s) and disbursement will be managed by the IA Division and/or Development office in collaboration with the Scholarship team.

CONTACT PERSONS:

Dr. Minita Ramírez, President
Dr. Diana Y. Ortiz, Vice President of Institutional Advancement
Mr. Cesar Vela, Vice President of Finance and Administration