CENTRAL COMMUNITY COLLEGE AREA

STATEMENTS OF REIMBURSABLE FULL-TIME EQUIVALENT STUDENT

ENROLLMENT, REIMBURSABLE EDUCATIONAL UNITS, AND DUAL

ENROLLMENT FULL-TIME EQUIVALENT STUDENT ENROLLMENT

JUNE 30, 2026 AND 2025

DANA F. COLE
& COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS

CENTRAL COMMUNITY COLLEGE AREA
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DANA F. COLE & COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Governors
Central Community College Area
Grand Island, Nebraska

Report on the Audit of the Enrollment Statements

Opinion

We have audited the accompanying statements of reimbursable full-time equivalent student enrollment, reimbursable educational units, and dual enrollment full-time equivalent student enrollment, consisting of only courses listed on the Master Course List of Central Community College Area for the years ended June 30, 2026 and 2025, and the related notes to the statements, which collectively comprise Central Community College Area's basic enrollment statements as listed in the table of contents.

In our opinion, the enrollment statements referred to above present fairly, in all material respects, the reimbursable full-time equivalent student enrollment, reimbursable educational units, and dual enrollment full-time equivalent student enrollment consisting of only courses listed on the Master Course List of Central Community College Area as of June 30, 2026 and 2025, in accordance with the Nebraska Community College State Aid Enrollment Audit Guidelines as described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Enrollment Statements section of our report. We are required to be independent of Central Community College Area, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Enrollment Guidelines

We draw attention to Note 1 of the basic enrollment statements, which describes the Nebraska Community College State Aid Enrollment Audit Guidelines. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Enrollment Statements

Management is responsible for the preparation and fair presentation of these enrollment statements in accordance with the Nebraska Community College State Aid Enrollment Audit Guidelines as described in Note 1, and for determining that this is an acceptable basis for the preparation of the enrollment statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the enrollment statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Enrollment Statements

Our objectives are to obtain reasonable assurance about whether the enrollment statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the enrollment statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the enrollment statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the enrollment statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Central Community College Area's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the enrollment statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Central Community College Area's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the enrollment statements. The other information comprises Schedules 1 - 4, but does not include the basic enrollment statements and our auditor's report thereon. Our opinions on the enrollment statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit on the enrollment statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic enrollment statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2026, on our consideration of Central Community College Area's internal control over enrollment reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over enrollment reporting and compliance and the results of that testing, and not to provide an opinion on internal control over enrollment reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Central Community College Area's internal control over enrollment reporting and compliance.

Dana F. Cole + Company, LLP

Minden, Nebraska
July 30, 2026

CENTRAL COMMUNITY COLLEGE AREA
STATEMENTS OF REIMBURSABLE FULL-TIME EQUIVALENT STUDENT ENROLLMENT,
REIMBURSABLE EDUCATIONAL UNITS, AND DUAL ENROLLMENT FULL-TIME EQUIVALENT STUDENT ENROLLMENT
FISCAL YEARS ENDED JUNE 30, 2026 AND 2025

	Hours		Reimbursable Full-Time Equivalent Student Enrollment		Reimbursable Educational Units	
	Semester	Contact	2026	2025	2026	2025
Summer No. 1						
1.0 Academic Transfer/Support	156	4,772	10.50	9.76	10.50	9.76
1.5 Class 1, Applied Tech/Occupational	337	2,088	13.55	14.39	20.33	21.59
2.0 Class 2, Applied Tech/Occupational	109	8,069	12.60	11.44	25.20	22.88
Subtotal	602	14,929	36.65	35.59	56.03	54.23
Fall						
1.0 Academic Transfer/Support	26,184	8,361	882.09	885.86	882.09	885.86
1.5 Class 1, Applied Tech/Occupational	14,324	6,022	484.16	447.86	726.24	671.79
2.0 Class 2, Applied Tech/Occupational	11,967	7,920	407.70	411.81	815.40	823.62
Subtotal	52,475	22,303	1,773.95	1,745.53	2,423.73	2,381.27
Spring						
1.0 Academic Transfer/Support	25,383	7,664	854.62	827.92	854.62	827.92
1.5 Class 1, Applied Tech/Occupational	12,553	6,757	425.92	413.64	638.88	620.46
2.0 Class 2, Applied Tech/Occupational	11,220	6,684	381.41	383.04	762.82	766.08
Subtotal	49,155	21,105	1,661.95	1,624.60	2,256.32	2,214.46
Summer No. 2						
1.0 Academic Transfer/Support	6,381	3,719	216.83	209.42	216.83	209.42
1.5 Class 1, Applied Tech/Occupational	3,489	2,510	119.09	112.56	178.64	168.84
2.0 Class 2, Applied Tech/Occupational	1,113	6,766	44.62	47.61	89.24	95.22
Subtotal	10,983	12,995	380.54	369.59	484.71	473.48
TOTALS	113,215	71,332	3,853.09	3,775.31	5,220.79	5,123.44
Dual Enrollment FTE	32,676		1,089.20	1,013.27		

See accompanying notes to statements.

CENTRAL COMMUNITY COLLEGE AREA
NOTES TO STATEMENTS OF REIMBURSABLE FULL-TIME EQUIVALENT
STUDENT ENROLLMENT AND REIMBURSABLE EDUCATIONAL UNITS
JUNE 30, 2026 AND 2025

NOTE 1. GUIDELINES

The certification of reimbursable full-time equivalent (FTE) student enrollment and reimbursable educational units (REU) is required by Nebraska statutes. The statutes also provide general guidelines for determining the FTE student enrollment total and subsequent conversion of FTEs to REUs. The Coordinating Commission and the Community College Advisory Committee defined more specific guidelines. These guidelines were used in the determination of the FTE student enrollment total and subsequent conversion to REUs.

The computation of the information for this report is based on the current State Aid Enrollment FTE/REUs Audit Guidelines, which were accepted by the Commissioners of the Coordinating Commission.

NOTE 2. FULL-TIME EQUIVALENT STUDENT AND REIMBURSABLE EDUCATIONAL UNIT DEFINITIONS

A. An FTE student is equivalent to 30 semester or 45 quarter credit hours of classroom, laboratory, clinical, practicum, independent study course work, or cooperative work experience applicable to a degree, diploma, or certificate in a program for which credit hours are offered or 900 contact hours of classroom laboratory course work for which credit hours are not offered or awarded.

B. The number of credit hours which shall be counted by any community college area in which a tribally controlled community college is located shall include credit hours awarded by such tribally controlled community college to students for which such institution received no federal reimbursement pursuant to the Tribally Controlled Community College Assistance Act, 25 U.S.C. 1801.

C. REUs are calculated by multiplying FTEs by the appropriate weighting factor as defined for each type of course offering as follows:

Type of Course	Factor
Academic Transfer	1.00
Academic Support	1.00
Class 1, Applied Tech/Occupational	1.50
Class 2, Applied Tech/Occupational	2.00

D. Dual Enrollment FTE is calculated as in A. above for only dual enrollment courses. A dual enrollment course means a course delivered to high school students for whom credit shall be reported on the student's postsecondary education institution transcript.

NOTE 3. THREE-YEAR AVERAGE VALUES

The following three-year average values are included in the audited statements for use in state aid computations:

Fiscal Year Ending June 30, 2026

Year Ending June 30,	Reimbursable Full-Time Equivalent Student Enrollment	Reimbursable Educational Units
2024	3,654.42	4,967.34
2025	3,775.31	5,123.44
2026	3,853.09	5,220.79
Three-year average	3,760.94	5,103.86

Fiscal Year Ending June 30, 2025

Year Ending June 30,	Reimbursable Full-Time Equivalent Student Enrollment	Reimbursable Educational Units
2023	3,503.95	4,764.86
2024	3,654.42	4,967.34
2025	3,775.31	5,123.44
Three-year average	3,644.56	4,951.88

OTHER INFORMATION

Schedule 1

CENTRAL COMMUNITY COLLEGE AREA
TOTAL FULL-TIME EQUIVALENT STUDENT ENROLLMENT
(UNAUDITED)
YEARS ENDED JUNE 30, 2026 AND 2025

	Full-Time Equivalent Student Enrollment	
	2026	2025
Summer No. 1		
1.0 Academic Transfer/Support	10.50	9.76
1.5 Class 1, Applied Tech/Occupational	13.55	14.39
2.0 Class 2, Applied Tech/Occupational	12.60	11.44
Ineligible for state aid	13.06	23.50
Subtotal	49.71	59.09
Fall		
1.0 Academic Transfer/Support	882.09	885.86
1.5 Class 1, Applied Tech/Occupational	484.16	447.86
2.0 Class 2, Applied Tech/Occupational	407.70	411.81
Ineligible for state aid	49.95	44.04
Subtotal	1,823.90	1,789.57
Spring		
1.0 Academic Transfer/Support	854.62	827.92
1.5 Class 1, Applied Tech/Occupational	425.92	413.64
2.0 Class 2, Applied Tech/Occupational	381.41	383.04
Ineligible for state aid	50.33	54.16
Subtotal	1,712.28	1,678.76
Summer No. 2		
1.0 Academic Transfer/Support	216.83	209.42
1.5 Class 1, Applied Tech/Occupational	119.09	112.56
2.0 Class 2, Applied Tech/Occupational	44.62	47.61
Ineligible for state aid	19.53	27.28
Subtotal	400.07	396.87
TOTAL	3,985.95	3,924.28
DEDUCT - Courses, programs, and hours ineligible for state aid:		
AVO	27.98	34.97
ABE/GED	104.88	114.00
Subtotal	132.86	148.97
Full-Time Equivalent Student Enrollment Eligible for State Aid	3,853.09	3,775.31

Schedule 2

CENTRAL COMMUNITY COLLEGE AREA
RECONCILIATION OF REIMBURSABLE FULL-TIME EQUIVALENT STUDENT
ENROLLMENT AND GENERAL FUND TUITION INCOME
(UNAUDITED)
YEAR ENDED JUNE 30, 2026

	Number of Credit Hours	Cost per Credit Hour	Total
SEMESTER CREDIT HOURS			
Resident	109,075.00	99.00	10,798,425
Nonresident	4,140.00	148.50	614,790
Total	113,215.00		11,413,215
Reimbursable Contact Hours	71,332.00		281,650
Total Computed Tuition			11,694,865
ADJUSTMENTS			
Tuition waivers			(1,102,682)
Early college			(2,686,250)
Other			(33,275)
Total adjustments			(3,822,207)
NET REIMBURSABLE TUITION INCOME			7,872,658

Schedule 3

CENTRAL COMMUNITY COLLEGE AREA
DUAL ENROLLMENT STATE AID ALLOCATION USED TO REDUCE
TUITION AND FEES FOR HIGH SCHOOL STUDENTS
(UNAUDITED)
YEAR ENDED JUNE 30, 2026

	Number of Credit Hours	Tuition and Fees Funded from State Aid Dual Enrollment Allotment
Dual Enrollment Tuition	32,676	1,368,581

Schedule 4

CENTRAL COMMUNITY COLLEGE AREA
ALLOCATION OF 1.0 REU FACTOR COURSES
(UNAUDITED)
YEAR ENDED JUNE 30, 2026

	Hours		Reimbursable Full-Time Equivalent Student	Reimbursable Educational
	Semester	Contact	Enrollment	Units
Academic Transfer	18,203.00		606.77	606.77
Academic Support	11,861.00		395.37	395.37
Undeclared/Nondegree	27,508.00	24,516.00	944.17	944.17
Foundations Education	532.00		17.73	17.73
	58,104.00	24,516.00	1,964.04	1,964.04

Note: Courses with an REU factor of 1.0 are allocated by declared student major as of the tenth instructional day to academic transfer, academic support, undeclared/nondegree, and foundations education.

DANA F. COLE & COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER ENROLLMENT REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF ENROLLMENT STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Governors
Central Community College Area
Grand Island, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the enrollment statements of reimbursable full-time equivalent student enrollment, reimbursable educational units, and dual enrollment full-time equivalent student enrollment, consisting of only courses listed on the master course list of Central Community College Area, for the years ended June 30, 2026 and 2025, and the related notes to the enrollment statements, which collectively comprise Central Community College Area's enrollment statements and have issued our report thereon dated July 30, 2026.

Report on Internal Control Over Enrollment Reporting

In planning and performing our audit, we considered Central Community College Area's internal control over enrollment reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the enrollment statements, but not for the purposes of expressing an opinion on the effectiveness of Central Community College Area's internal control over enrollment reporting. Accordingly, we do not express an opinion on the effectiveness of Central Community College Area's internal control over enrollment reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's enrollment statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Central Community College Area's enrollment statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the enrollment statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Central Community College Area's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Central Community College Area's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dana F. Cole + Company, LLP

Minden, Nebraska
July 30, 2026