



*Wharton County
Junior College*



Monthly Financial Reports

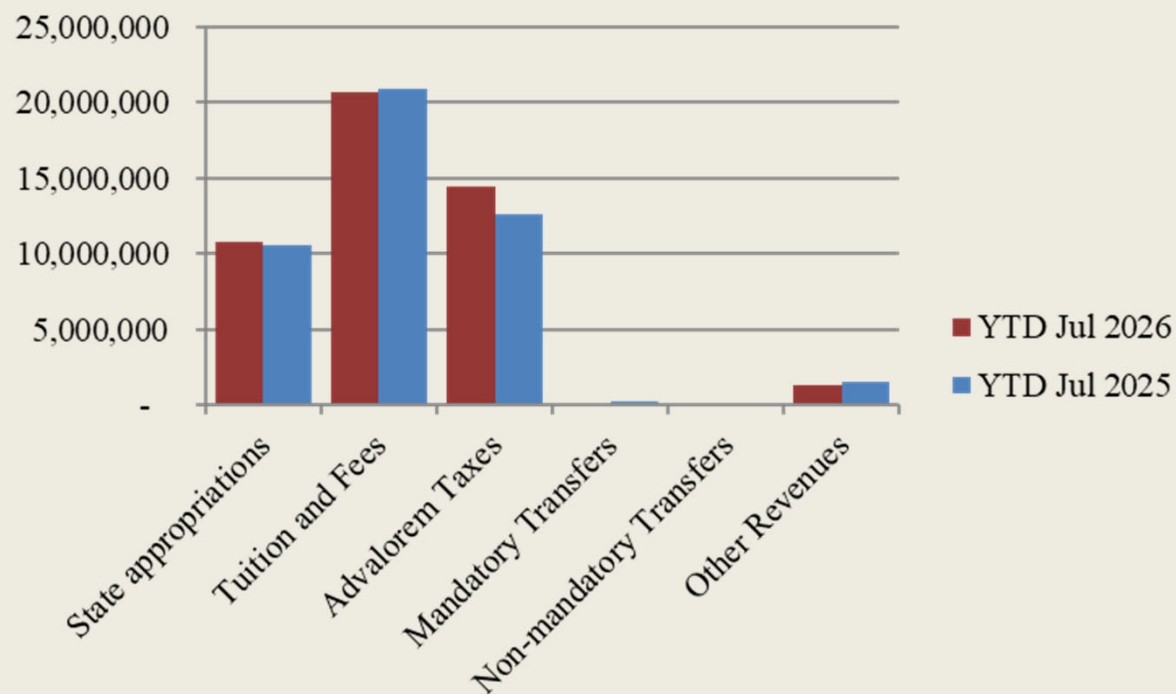
July 2026



**Wharton County
Junior College**



Year to Date Revenues

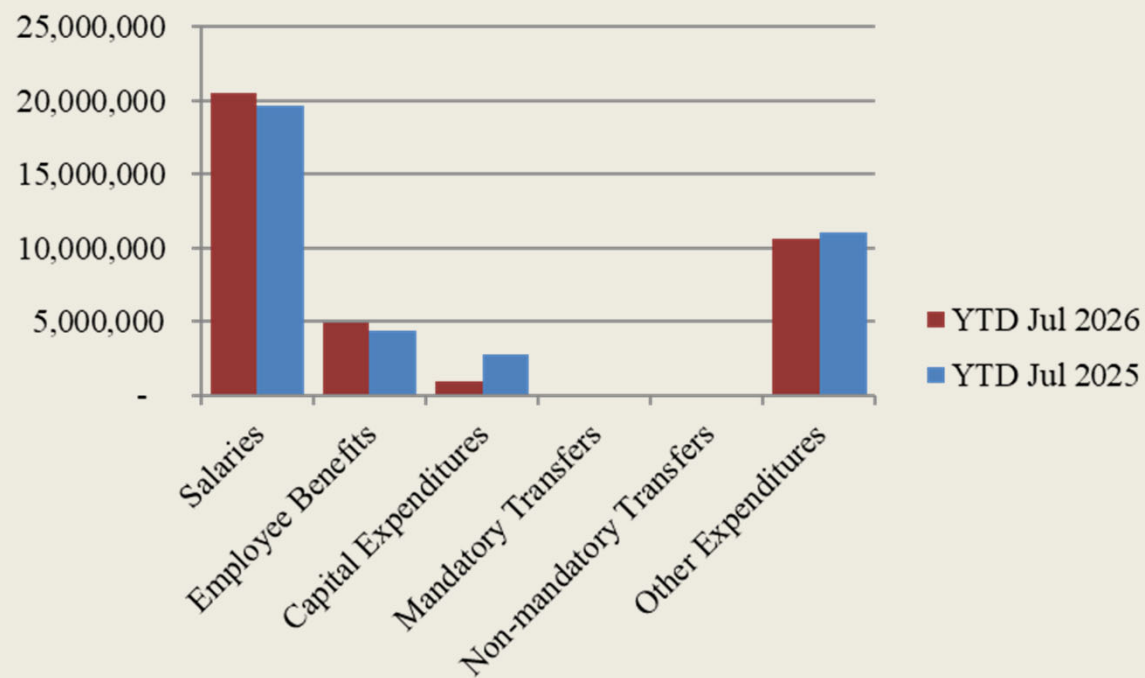




**Wharton County
Junior College**



Year to Date Expenses

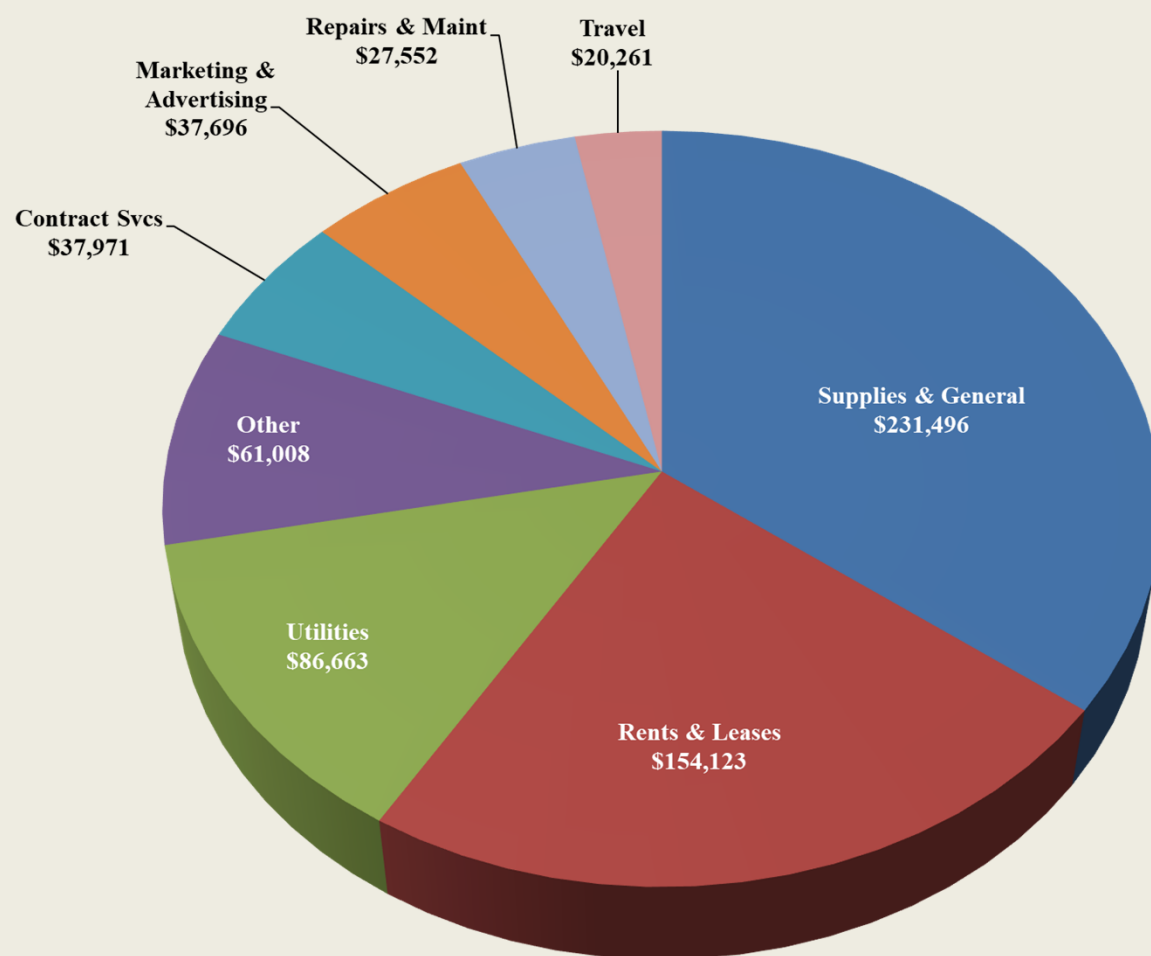




**Wharton County
Junior College**



Other Expenses for July



-Supply Expense includes purchase of 50 DELL desktops for the Bay City campus, \$73k



Analysis of Student Receivable Outstanding As of July 31, 2026

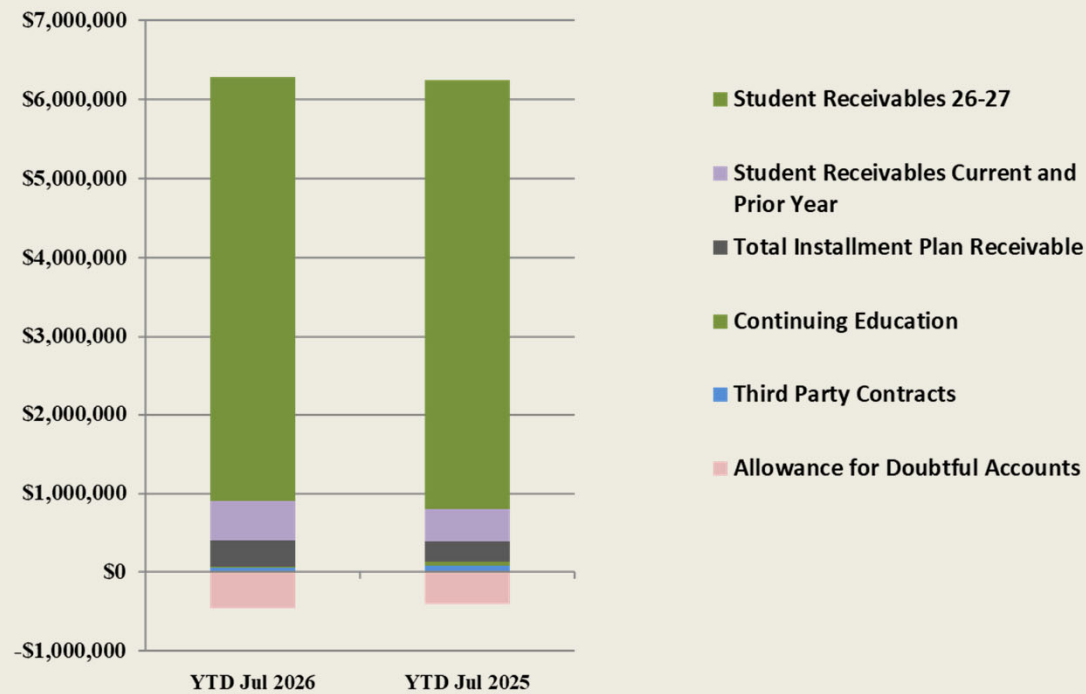
	2026	2025
Student Receivables Current and Prior Yr.	\$ 505,072.25	\$ 414,545.21
Student Receivables 26-27	\$ 5,377,361.66	\$ 5,433,033.97
Installment Plan Receivable Due Fall Semester	\$ 106,090.34	\$ 75,596.63
Installment Plan Receivable Due Spring Semester	97,832.76	55,744.93
Installment Plan Receivable Summer I & II	26,581.79	24,857.17
Installment Plan Receivable Prior Years	97,815.53	96,612.26
Total Installment Plan Receivable	<u>\$ 328,320.42</u>	<u>\$ 252,810.99</u>
Third Party Contracts Receivable	\$ 63,011.04	\$ 88,368.66
Continuing Education Receivable	8,824.50	50,515.00
Allowance for Doubtful Accounts	(451,206.19)	(404,443.65)
Net Accounts Receivable	<u>\$ 5,831,383.68</u>	<u>\$ 5,834,830.18</u>



**Wharton County
Junior College**



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-JUL-2026
(With comparative totals for 31-JUL-2025)
(amounts expressed in dollars)

Governmental Fund Types					
	Current Unrestricted	Restricted Funds	Auxiliary Enterprise	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	2,581,778	352,889	45,205	2,979,872	1,661,596
Cash Investments	31,596,708	1,337,387	576,867	33,510,962	29,980,352
Accounts Receivable	5,878,775	5,681	28,357	5,912,812	5,908,572
Taxes Receivable	641,709	--	--	641,709	641,709
Local, St & Fed Agency Receivable		505,065	--	505,065	934,057
Deposits		--	--		
Due From Other Funds	139	12,842	--	12,981	1,090,539
Prepaid Expense		--	--		452
Property, Plant & Equipment		--	--		
Deferred Outflows	6,616,062	--	--	6,616,062	8,084,296
TOTAL ASSETS AND OTHER DEBITS:	47,315,172	2,213,864	650,429	50,179,464	48,301,574
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	419,717	3,899	484	424,099	359,177
Employee Benefits Payable	289,876	--	--	289,876	230,292
Payroll Taxes Payable	181	--	--	181	-4,132
Accrued Liabilities		--	--		
Deferred Revenue	7,729,039	739,024	--	8,468,064	8,577,987
Long Term Debt		--	--		
Net Pension Liability	8,366,637	--	--	8,366,637	9,751,478
Net OPEB Liability	26,537,906	--	--	26,537,906	26,537,906
Lease/SBITA Liab - Long Term		--	--		
Deposits Payable	15,628	--	76,117	91,745	87,620
Due To Other Funds	12,843	--	138	12,981	2,227,809
Scholarships-Designated Donations		77,628	--	77,628	66,890
Scholarships-Non-designated		479,243	--	479,243	495,575
Donatio					
Deferred Inflows	9,399,438	--	--	9,399,438	9,307,236
TOTAL LIABILITIES:	52,771,265	1,299,794	76,739	54,147,799	57,637,838
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--		
Fund Balances		--	--		
Prior Year Fund Balance	-18,853,512	--	--	-18,853,512	-18,853,512
Endowment Fund-Original		--	--		
Endowment Fund-Income		--	--		
FB Professional Development		--	--		
FB Salary Equity		--	--		
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables	-	--	--	-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		-	--	-	-
Fund Balances:					
Reserve for Encumbrance	3,506,253	49,859	122,115	3,678,226	2,784,277
Fund Balance	9,891,166	864,210	451,575	11,206,951	6,732,972
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	-5,456,094	914,069	573,690	-3,968,335	-9,336,264
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	47,315,172	2,213,864	650,429	50,179,464	48,301,574
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-JUL-2026
(With comparative totals for 31-JUL-2025)
(amounts expressed in dollars)

	Proprietary Fund Types		
	Agency Funds	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	12,112	12,112	5,224
Cash Investments	154,784	154,784	223,748
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Deposits			
Due From Other Funds			
Prepaid Expense			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	166,897	166,897	228,972
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			410
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Lease/SBITA Liab - Long Term			
Deposits Payable	160,278	160,278	220,555
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	160,278	160,278	220,965
EQUITY AND OTHER CREDITS:			
Control Accounts	6,619	6,619	8,007
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	6,619	6,619	8,007
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	166,897	166,897	228,972
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-JUL-2026
(With comparative totals for 31-JUL-2025)
(amounts expressed in dollars)

	Fiduciary Fund Types			
	Quasi Endowment Fund	Endowment Funds	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		126,176	126,176	67,953
Cash Investments		16,063,668	16,063,668	14,011,550
Accounts Receivable		15,840	15,840	18,117
Taxes Receivable		--		
Local, St & Fed Agency Receivable		--		
Deposits		--		
Due From Other Funds		--		
Prepaid Expense		--		
Property, Plant & Equipment		--		
Deferred Outflows		--		
TOTAL ASSETS AND OTHER DEBITS:		16,205,683	16,205,683	14,097,620
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--		
Employee Benefits Payable		--		
Payroll Taxes Payable		--		
Accrued Liabilities		--		
Deferred Revenue		--		
Long Term Debt		--		
Net Pension Liability		--		
Net OPEB Liability		--		
Lease/SBITA Liab - Long Term		--		
Deposits Payable		--		
Due To Other Funds		--		
Scholarships-Designated Donations		--		
Scholarships-Non-designated		--		
Donatio				
Deferred Inflows		--		
TOTAL LIABILITIES:				
EQUITY AND OTHER CREDITS:				
Control Accounts		--		
Fund Balances		--		
Prior Year Fund Balance		--		
Endowment Fund-Original		--		
Endowment Fund-Income		--		
FB Professional Development		--		
FB Salary Equity		--		
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		16,205,683	16,205,683	14,097,620
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		16,205,683	16,205,683	14,097,620
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		16,205,683	16,205,683	14,097,620
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-JUL-2026
(With comparative totals for 31-JUL-2025)
(amounts expressed in dollars)

RUN DATE: 08/08/2026
TIME: 09:41:10 AM

Account Groups

ASSETS and OTHER DEBITS:

ASSETS:

	Unexpended Plant Fund	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Current Year 2026	Prior Year 2025
Cash	-7,986,006	8,219,153	242	6,000	239,388	91,101
Cash Investments	18,022,906	--	461,064	--	18,483,970	11,208,985
Accounts Receivable	22,875	--	--	--	22,875	-4,406
Taxes Receivable	--	--	--	--	--	--
Local, St & Fed Agency Receivable	--	--	--	--	--	--
Deposits	--	--	--	--	--	--
Due From Other Funds	--	--	--	--	--	2,000,000
Prepaid Expense	--	--	--	--	--	--
Property, Plant & Equipment	--	--	--	49,426,229	49,426,229	49,628,517
Deferred Outflows	--	--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	10,059,775	8,219,153	461,306	49,432,229	68,172,463	62,924,196

Liabilities, equity and other credits

LIABILITIES:

Accounts Payable	--	--	--	--	--	--
Employee Benefits Payable	--	--	--	--	--	--
Payroll Taxes Payable	--	--	--	--	--	--
Accrued Liabilities	--	--	--	2,448,921	2,448,921	2,448,921
Deferred Revenue	--	--	--	--	--	--
Long Term Debt	--	--	--	--	--	--
Net Pension Liability	--	--	--	--	--	--
Net OPEB Liability	--	--	--	--	--	--
Lease/SBITA Liab - Long Term	--	--	--	5,357,450	5,357,450	5,357,450
Deposits Payable	--	--	--	--	--	--
Due To Other Funds	--	--	--	--	--	862,730
Scholarships-Designated Donations	--	--	--	--	--	--
Scholarships-Non-designated	--	--	--	--	--	--
Donatio	--	--	--	--	--	--
Deferred Inflows	--	--	--	--	--	--
TOTAL LIABILITIES:				7,806,371	7,806,371	8,669,101

EQUITY AND OTHER CREDITS:

Control Accounts	--	--	--	--	--	--
Fund Balances	--	--	--	--	--	--
Prior Year Fund Balance	--	--	--	--	--	--
Endowment Fund-Original	--	--	--	--	--	--
Endowment Fund-Income	--	--	--	--	--	--
FB Professional Development	--	--	--	--	--	--
FB Salary Equity	--	--	--	--	--	--
FB Capital Equipment	--	--	--	48,661,829	48,661,829	46,485,612
FB Investment Gain And Loss	--	--	--	--	--	--
Fund Balance Receivables	--	--	--	--	--	--
Reserved-Undesignated	--	--	--	--	--	--
FBTC Operating Fund Balance	--	--	--	--	--	--
Plant Fund Balance	--	--	--	--	--	--
Bond Fund Balance	--	--	--	--	--	--
Scholarship	--	--	--	--	--	--
Fund Balance-Rounding Diff	--	--	--	--	--	--
Fund Balances:						
Reserve for Encumbrance	--	--	--	--	--	--
Fund Balance	8,996,522	7,534,936	461,306	-5,288,500	11,704,263	7,769,482
Reserve For Operations	--	--	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	8,996,522	7,534,936	461,306	43,373,328	60,366,091	54,255,094

TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	8,996,522	7,534,936	461,306	51,179,700	68,172,463	62,924,196
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-JUL-2026
(With comparative totals for 31-JUL-2025)
(amounts expressed in dollars)

	Memorandum Only	
	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	3,357,549	1,825,873
Cash Investments	68,213,384	55,424,635
Accounts Receivable	5,951,527	5,922,282
Taxes Receivable	641,709	641,709
Local, St & Fed Agency Receivable	505,065	934,057
Deposits		
Due From Other Funds	12,981	3,090,539
Prepaid Expense		452
Property, Plant & Equipment	49,426,229	49,628,517
Deferred Outflows	6,616,062	8,084,296
TOTAL ASSETS AND OTHER DEBITS:	134,724,507	125,552,361
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	424,099	359,587
Employee Benefits Payable	289,876	230,292
Payroll Taxes Payable	181	-4,132
Accrued Liabilities	2,448,921	2,448,921
Deferred Revenue	8,468,064	8,577,987
Long Term Debt		
Net Pension Liability	8,366,637	9,751,478
Net OPEB Liability	26,537,906	26,537,906
Lease/SBITA Liab - Long Term	5,357,450	5,357,450
Deposits Payable	252,023	308,175
Due To Other Funds	12,981	3,090,539
Scholarships-Designated Donations	77,628	66,890
Scholarships-Non-designated	479,243	495,575
Donatio		
Deferred Inflows	9,399,438	9,307,236
TOTAL LIABILITIES:	62,114,448	66,527,904
EQUITY AND OTHER CREDITS:		
Control Accounts	6,619	8,007
Fund Balances		
Prior Year Fund Balance	-18,853,512	-18,853,512
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	48,661,829	46,485,612
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	3,678,226	2,784,277
Fund Balance	39,116,897	28,600,074
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	72,610,059	59,024,457
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	134,724,507	125,552,361
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