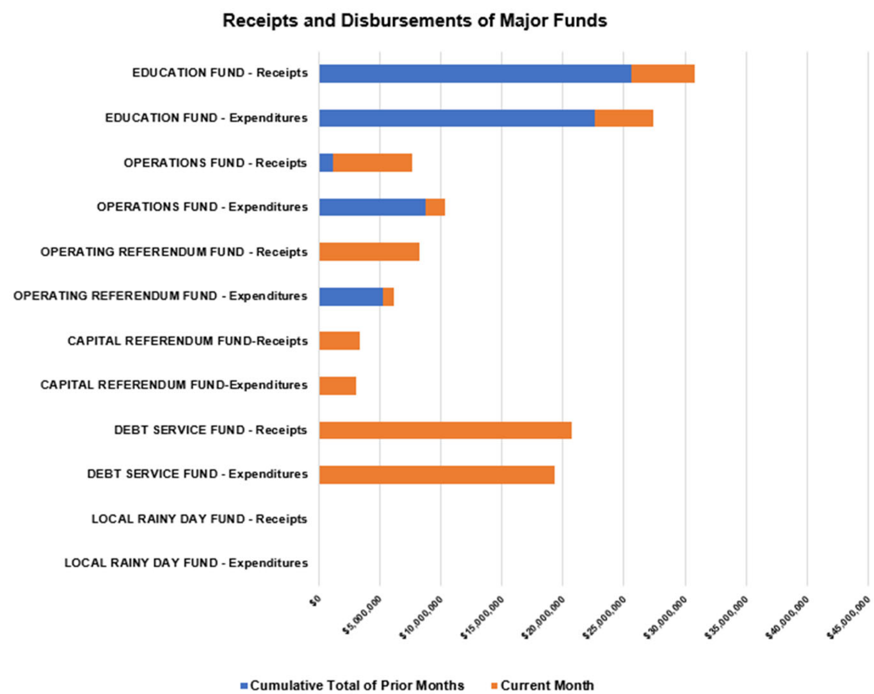
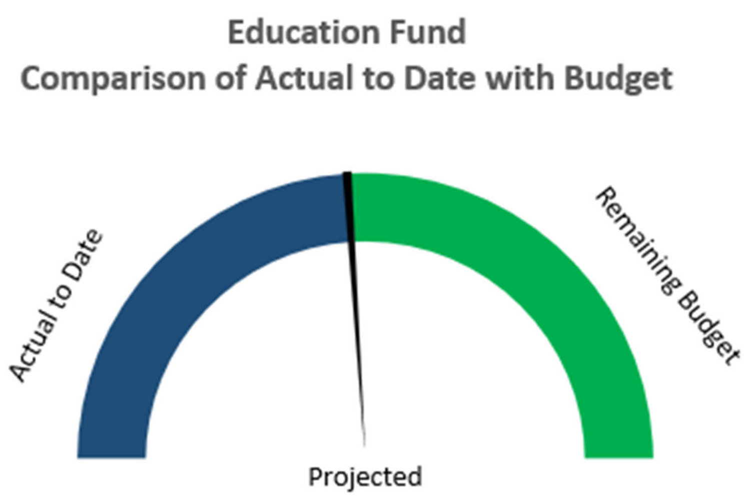
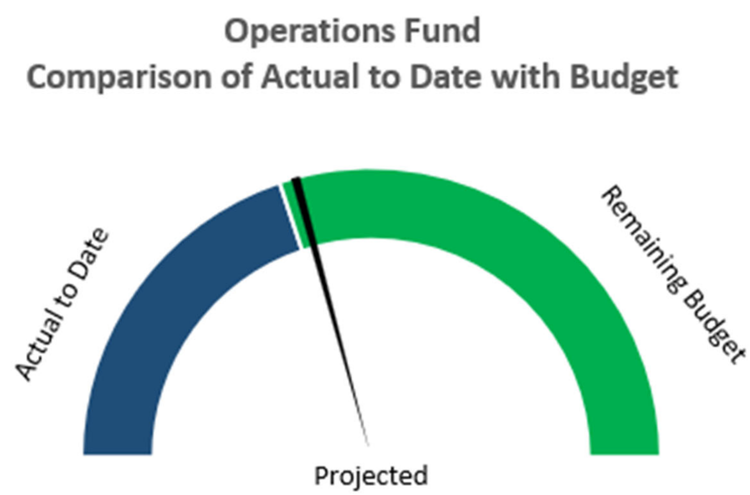
Financial Overview- June 2026







Zionsville Community Schools
Monthly Financial Summary
Report of Revenues, Expenditures, Transfers and Balances
For the Month Ending June 30, 2026

Fund	Description	Beginning Balance January 1, 2026	Previous YTD Receipts	Previous YTD Expenditures	Previous YTD Transfers IN/(OUT)	Ending Balance May 31, 2026	Monthly Receipts	Monthly Expenditures	Monthly Transfers IN/(OUT)	Ending Balance June 30, 2026
101	EDUCATION FUND	13,317,119.60	25,651,813.66	22,635,681.66	(2,968,000.00)	13,365,251.60	5,124,418.72	4,804,646.78	(1,567,000.00)	12,118,023.54
160	OPERATING REFERENDUM FUND	8,020,540.12	-	5,228,406.45		2,792,133.67	8,294,437.68	893,274.69		10,193,296.66
200	DEBT SERVICE FUND	8,882,156.33	-	-		8,882,156.33	20,753,072.72	19,292,000.00	(630,902.16)	9,712,326.89
292	CAPITAL REFERENDUM FUND	1,309,584.77	-	-		1,309,584.77	3,357,225.33	3,068,500.00		1,598,310.10
300	OPERATIONS FUND	8,163,706.56	1,168,530.07	8,750,755.58	2,968,000.00	3,549,481.05	6,526,889.11	1,640,829.69	2,353,218.08	10,788,758.55
610	LOCAL RAINY DAY FUND	8,801,926.16	-	84,500.00		8,717,426.16	-	-		8,717,426.16
706	2021 CONSTRUCTION FUND	664,314.15	340.43	233,749.12		430,905.46	7.68	-		430,913.14
707	2022 A CONSTRUCTION FUND	263,059.29	5,628.69	21,747.00		246,940.98	1,080.08	-		248,021.06
708	2022 B CONSTRUCTION FUND	116,754.74	2,239.52	4,845.00		114,149.26	442.28	965.00		113,626.54
709	2023 A CONSTRUCTION FUND	233,790.05	34,230.59	-		268,020.64	6,859.07	-		274,879.71
710	2023 B CONSTRUCTION FUND	92,336.86	39,362.12	350.00		131,348.98	7,551.93	-		138,900.91
712/714	2024 CONSTRUCTION FUNDS	8,173.82	2,074.33	2,730.00		7,518.15	398.16	-		7,916.31
713	2025 CONSTRUCTION FUND	69,299,184.64	585,551.63	15,085,837.74		54,798,898.53	225,162.10	5,448,092.88		49,575,967.75
3028	FORMATIVE ASSESSMENT GRANT	41,352.82	-	41,352.82		0.00	-	-		0.00
3029	SPECIAL ED EXCESS COST GRANTS	26,846.00	211,152.15	220,474.10		17,524.05	16,662.95	43,610.00		(9,423.00)
3140	EARLY LITERACY GRANT	-	-	-		-	-	-		-
3270	SECURED SCHOOLS SAFETY GRANT *	-	92,500.00	92,500.00		-	-	-		-
3272	ROBOTICS GRANT *	(31,148.86)	31,148.86	-		-	-	-		-
3275/3276	ROBOTICS GRANTS *	(32,268.87)	58,470.99	50,828.96		(24,626.84)	-	0.46		(24,627.30)
3300	ALTERNATIVE EDUCATION FUND	76,262.95	1,825.01	11,795.81		66,292.15	-	-		66,292.15
3400	EARLY INTERVENTION GRANT	-	-	-		-	-	-		-
3749	CTE PERFORMANCE GRANT	10,741.76	-	8,635.00		2,106.76	-	-		2,106.76
3750	PERFORMANCE BASED AWARDS FUND	-	287,289.01	286,931.15		357.86	(538.70)	(180.84)		(0.00)
3769	HIGH ABILITY GRANT	640.59	37,289.78	44,300.77		(6,370.40)	35,428.47	19,133.65		9,924.42
3780	CONNECTIVITY GRANT	89,243.17	-	-		89,243.17	-	-		89,243.17
5200	SPEC ED GRANT FUND *	(459,353.41)	464,843.17	539,908.30		(534,418.54)	81,832.22	82,736.96		(535,323.28)
5400	SPEC ED PRE-SCHOOL GRANT *	(42,166.76)	31,605.38	13,120.03		(23,681.41)	538.70	-		(23,142.71)
6840-6842	TITLE II PART A GRANT FUNDS *	(24,220.60)	45,842.68	41,405.02		(19,782.94)	-	19,259.51		(39,042.45)
7908	3E GRANT *	(1,753.67)	1,753.67	-		-	-	-		-
	ALL OTHER FUNDS (including Clearing)	12,459,568.74	18,041,769.83	18,127,606.19		12,373,732.38	3,223,105.96	3,910,519.74	(155,315.92)	11,531,002.68
	Total All Funds	131,286,390.95	46,795,261.57	71,527,460.70	0.00	106,554,191.82	47,654,574.46	39,223,388.52	0.00	114,985,377.76

* denotes Grant Funds. Negative balances are awaiting reimbursement from other entities

Zionsville Community Schools
Cash and Investment Balances
For the Month Ending June 30, 2026

Bank #	Bank Name	Cash Balance
5	BMO Harris Bank	9,294,116.96
15	ONB- Self Insurance	8,071,679.57
20	Key Bank	21,961,378.97
22	STAR Bank	15,286,965.88
25	STAR Bank	2,720.86
26	STAR Bank	382,521.06
27	STAR Bank	155,866.89
33	STAR Bank	2,429,211.13
34	STAR Bank	2,674,598.66
35	First Farmers Bank and Trust	5,532,479.03
Star 24A	STAR Bank	132,563.00
Star 24B	STAR Bank	8,445.54
Star 25	STAR Bank	12,077,630.42
		78,010,177.97

Investments

	Amount
2025 Bond	
Star Financial Investments	43,844,634.33
Total Cash and Investments	121,854,812.30
Outstanding checks and reconciliation items: **	(6,869,434.54)
Total Available Cash and Investments	114,985,377.76
Total All Funds	114,985,377.76

** Note: There are significant construction related payments outstanding due to payment timing for summer projects.

Zionsville Community Schools
Monthly Financial Summary
Actual Revenues and Expenditures Compared to Year-To-Date Projections
For the Month Ending June 30, 2026

	Actual Month	Actual YTD	Projection YTD	% Variance YTD	Actual Prior Yr YTD	% Variance Actual YTD to Prior Yr YTD	Comparison: State Approved 2026 Annual Budget	YTD Percent of State Approved Budget
REVENUES:								
Education Fund								
State Aid	5,082,152.16	30,454,216.00	30,085,260.00	1.23%	29,265,456.00	4.06%	61,206,798.00	49.76%
Curricular Materials	33,437.89	304,950.16	-	0.00%	14,044.73			
Interest and Other	8,828.67	17,066.22	15,800.00	8.01%	80,459.69	-78.79%		
Subtotal - Education Fund	5,124,418.72	30,776,232.38	30,101,060.00	9.24%	29,359,960.42	4.82%	61,206,798.00	50.28%
Debt Service Fund- Prop./Excise Tax	20,753,072.72	20,753,072.72	20,578,055.49	0.00%	20,614,839.31	n/a	36,661,771.00	56.61%
Operations Fund								
Rental and Earned Income	195,870.17	1,187,979.95	1,150,000.00	3.30%	1,998,103.73	-40.54%	2,115,000.00	56.17%
Property and Excise Taxes	6,330,929.88	6,330,929.88	6,315,428.42	0.00%	6,659,525.68	n/a	13,869,871.00	45.65%
Transfers In from Education Fund	1,567,000.00	5,277,000.00	5,277,000.00	0.00%	4,386,008.00	0.00%	9,500,000.00	55.55%
Transfers In from Debt Service	630,902.16	630,902.16	630,902.16	0.00%	-			
Other	155,404.98	331,825.27	330,100.00	0.52%	609,615.50	-45.57%	550,000.00	60.33%
Subtotal - Operations Fund	8,880,107.19	13,758,637.26	13,703,430.58	3.83%	13,653,252.91	0.77%	26,034,871.00	52.85%
Operating Referendum Fund	8,294,437.68	8,294,437.68	8,284,914.85	0.00%	7,400,150.53	n/a	14,656,347.00	56.59%
Capital Referendum Fund	3,357,225.33	3,357,225.33	3,422,089.04	0.00%	3,373,244.70	n/a	5,930,903.00	56.61%
Rainy Day Fund	-	-	-	0.00%	2,000,000.00	n/a	-	0.00%
2021 Bond Fund	7.68	348.11	272.00	27.98%	14,433.48	n/a		
2022A Bonds - Construction Fund	1,080.08	6,708.77	6,000.00	11.81%	8,033.36	n/a		
2022B Bonds - Construction Fund	442.28	2,681.80	2,490.00	7.70%	43,840.47	n/a		
2023A Bonds - Construction Fund	6,859.07	41,089.66	39,200.00	4.82%	48,244.73	n/a		
2023B Bonds - Construction Fund	7,551.93	46,914.05	45,200.00	3.79%	56,272.93	n/a		
2024A Bonds - Contstruction Fund	374.31	2,242.31	2,070.00	8.32%	5,891.91	n/a		
2024B Bonds - Contstruction Fund	23.85	230.18	188.00	22.44%	85,751.19	n/a		
2025 Bonds - Contstruction Fund	225,162.10	810,713.73	760,000.00	6.67%	-	n/a		
All Other Funds, including Clearing [3]	3,357,029.60	15,766,665.98			11,695,922.61			
TOTAL REVENUES & TRANSFERS	50,007,792.54	93,617,199.96	76,944,969.96	21.67%	88,359,838.55	5.95%	144,490,690.00	
EXPENDITURES:								
Education Fund								
Personnel Salaries and Benefits	4,229,670.76	24,584,908.48	24,071,245.40	2.13%	23,576,382.68	4.28%	51,068,641.00	48.14%
Contracted & Professional Services	186,454.30	1,210,510.31	1,294,819.22	-6.51%	1,257,496.81	-3.74%	2,640,000.00	45.85%
Supplies and Equipment	387,962.72	1,644,350.65	1,645,758.25	-0.09%	1,949,855.65	-15.67%	4,129,630.00	39.82%
Transfers Out to Operations Fund	1,567,000.00	5,277,000.00	5,277,000.00	0.00%	4,386,008.00	0.00%	9,500,000.00	55.55%
Other/misc. items	559.00	559.00	600.00	-6.83%	-	n/a	95,000.00	0.59%
Subtotal - Education Fund	6,371,646.78	32,717,328.44	32,289,422.88	1.33%	31,169,743.14	4.97%	67,433,271.00	48.52%
Debt Service Fund	19,922,902.16	19,922,902.16	19,922,902.16	0.00%	19,383,191.66		38,599,375.00	51.61%
Operations Fund								
Personnel Salaries and Benefits	591,179.94	3,974,464.86	4,305,604.55	-7.69%	4,207,223.57	-5.53%	9,245,695.00	42.99%
Contracted & Professional Services	593,582.45	2,910,023.60	3,141,991.03	-7.38%	2,403,778.95	21.06%	7,037,772.00	41.35%
Supplies, Equip, and Utilities	451,067.30	3,498,407.81	3,278,362.96	6.71%	4,134,310.79	-15.38%	8,092,900.00	43.23%
Transfer Out to Rainy Day Fund	-	-	-	0.00%	2,000,000.00		-	0.00%
Other/misc. items	5,000.00	8,689.00	9,700.00	-10.42%	2,005.00	333.37%	22,000.00	39.50%
Subtotal - Operations Fund	1,640,829.69	10,391,585.27	10,735,658.54	-3.20%	12,747,318.31	-18.48%	24,398,367.00	42.59%
Operating Referendum Fund								
Personnel Salaries and Benefits	893,274.69	6,121,681.14	6,375,000.00	-3.97%	6,507,847.17	-5.93%	15,569,085.00	39.32%
Capital Referendum Fund	3,068,500.00	3,068,500.00	3,068,500.00	0.00%	3,069,500.00	n/a	6,137,000.00	50.00%
Rainy Day Fund [1]	-	84,500.00			181,199.99		5,100,000.00	1.66%
2021 Bond Fund [1]	-	233,749.12			319,835.23			
2022A Bonds - Construction Fund [1]	-	21,747.00			-			
2022B Bonds - Construction Fund [1]	965.00	5,810.00			-			
2023A Bonds - Construction Fund [1]	-	-			-			
2023B Bonds - Construction Fund [1]	-	350.00			9,713.54			
2024 A & B Bonds - Construction Fund [1]	-	2,730.00			4,345,913.04			
2025 Bonds - Construction Fund [1]	5,448,092.88	20,533,930.62			3,078,853.81			
All other Funds								
Personnel Salaries and Benefits [1]	594,897.61	3,837,020.98			3,630,179.33			
Contracted & Professional Services [1]	1,058,449.46	11,614,063.40			7,321,718.29			
Supplies, Equip, and Utilities [1]	221,212.61	1,825,864.77			1,680,182.46			
Clearing Fund transactions [3]	2,190,299.82	2,190,299.82			-			
Other/misc. items [1]	165,535.90	217,700.26			296,658.76			
Subtotal- All Other Funds	4,230,395.40	19,684,949.23			12,928,738.84			
TOTAL EXPENDITURES & TRANSFERS	41,576,606.60	112,789,762.98			93,741,854.73		157,237,098.00	
COMBINED SURPLUS (DEFICIT) FOR THE PERIOD [2]	8,431,185.94	(19,172,563.02)			(5,382,016.18)			

Zionsville Community Schools
Monthly Financial Summary
Notes on Variances and Other Comments
June 30, 2026

Notes

1 Monthly revenue and expenditure projections are not maintained as part of this report for the funds not included in the state budgetary process. Revenue is posted as earned and expenditures are processed as items are received and/or projects reach completion in compliance with regulatory basis accounting principals.

2 In a typical month, we expend more than we receipt given the nature of our funding cycle. The exceptions to this generality are the months when we receive the property tax distributions - June and December.

3 Clearing account transactions have been added to this report in both the current month and 2026 year-to-date columns. These amounts are not included in the prior year year-to-date amounts and skew the comparison for that line item. However, inclusion of these transactions in 2026 data ensures full transparency with updated reporting and auditing standards. This amount does not materially alter ending balances in total, but does provide a complete picture of our cash standing in its entirety.

Transfer Report

6/30/2026 Transfer from Education Fund to the Operations Fund as authorized during the 2026 Budget Process. The transfer for the month of June is $1,567,000 representing the reconciliation of the transfer for the Jan. thru June 2026 timeframe to ensure an annual transfer in accordance with the board approved amount.

6/30/2026 Transfer from the Food Services Fund to the Operations Fund for Indirect Costs. This transfer is allowable at a rate determined by the Indiana Dept. of Education to help offset indirect costs of running the FoodService Program such as facility and utility costs as well as costs associate with Human Resources and Business Services functions. The allowable transfer for Jan. through June 2026 is $155,315.92.

6/30/2026 Transfer from the Debt Services Fund to the Operations Fund as allowed by I.C. 6-1.1-20.6-7.7 to allocate the loss due to the Supplemental Homeowners Credit. The total allowable for calendar year 2026 is $1,261,804.32. This transfer will be divided between June and December. The amount of the transfer for June is $630,912.16.