

SCHOOL BOARD COMMUNICATION

Title: Approval of FY27 Final Budget Revision #1

Date: May 12, 2026

Administrator: Jamie Burgess, Superintendent and Genevieve Hollins, CFO

Attachments: FY27 Final Budget Revision #1

Action Needed **For Discussion** **Information** **Other**

BACKGROUND INFORMATION

Subsequent to the City of Nome's decision to appropriate \$3M to the District for FY27, a revision to the FY27 final budget was required. Additional modifications were made based on the securing of lower cost internet financing and the awarding of the BAG Unlimited grant, and a few small expenditures adjustments, resulting in an increase to the pull from the district's Apartment Fund to balance the budget.

This budget will be submitted to the City for signature and then transmitted to the Department of Education.

ADMINISTRATIVE RECOMMENDATION

The administration recommends adoption of the revised FY27 Final Budget.

Sample Motion: I move to approve the revised FY27 Final Budget.