

RESOLUTION transferring certain funds from the operations and maintenance fund to the capital projects fund of School District Number 131, Kane County, Illinois.

* * *

WHEREAS, the Board of Education (the “*Board*”) of School District Number 131, Kane County, Illinois (the “*District*”), has heretofore created and maintained an operations and maintenance fund (the “*O&M Fund*”) and a capital projects fund (the “*Capital Projects Fund*”) in and for the District; and

WHEREAS, the Board has determined and does hereby determine that it is necessary and in the best interests of the District that certain funds be transferred from the O&M Fund to the Capital Projects Fund; and

WHEREAS, Section 100.50(d)(2) of Title 23 of the Illinois Administrative Code (the “*Code*”), authorizes the Board to make such transfer:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 131, Kane County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Amount of Transfer. In accordance with the rules and regulations of the Illinois State Board of Education and specifically the Code, funds to the credit of the O&M Fund in the amount of \$2,000,000 shall be transferred from the O&M Fund to the Capital Projects Fund, such funds to be used as provided in said rules and regulations.

Section 3. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of

such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 4. Repealer and Effective Date. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted April 20, 2026.

President, Board of Education

Secretary, Board of Education