



Geneva Community Unit School District 304
 227 North Fourth Street
 Geneva, IL 60134

Board of Education Report Final Levy Memo 2023

To: **Dr. Andy Barrett, Superintendent**
 Board of Education

From: **Todd Latham, Assistant Superintendent – Business Services**

Date: **Tuesday, December 7, 2023**

Meeting: **Monday, December 11, 2023**

Agenda Item: 2023 Final Levy **Policy Reference:** 4:10 Fiscal and Business Management

2023 Tax Year Levy	Draft	Tentative
	<u>October 23, 2023</u>	<u>November 13, 2023</u>
New Construction	\$11,500,000	\$11,512,798
Estimated Existing	\$1,736,936,732	\$1,745,345,717
Total Est. EAV	\$1,748,436,732	\$1,756,858,515
Estimated Levy	\$101,394,585	\$101,394,646

Prior to the Board of Education meeting, a required notice was placed in a local newspaper giving notice of the Truth in Taxation Hearing, proposed levy amounts, location, and time to appear.

December 11, 2023

- 2023 Tax Year Levy – Payable in 2024 – Final Presentation
- Statement of Ending Fund Balance 9/30/2023
- Truth in Taxation Hearing/Levy Hearing
- 2023 Tax Year Levy Resolution and Certificate of Tax Levy Year

2023 Tax Levy Year - Final Levy

<u>Fund</u>	<u>Amount To Be Levied</u>
002 Education	\$61,181,000
004 Operations & Maintenance	\$13,000,000
005 IMRF	\$1,553,000
030 Transportation	\$2,500,000
033 Special Education	\$6,500,000
047 Social Security	\$1,882,000
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Capped	\$86,616,000
003 Bonds and Interest	\$14,917,119
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Non-Capped	\$14,917,119
Total Levy	\$101,533,119

ATTACHMENT(S): None