

BUYER agrees to develop the real estate within guidelines listed below:

Purchasing 1-2 lots=1 ½ years

Purchasing 3-4 lots=2 ½ years

Purchasing 5-6 lots=3 ½ years

If the real estate is not developed within the above time periods from the date of sale, then the property shall revert back to the SELLER and One-half (1/2) of the purchase price will be refunded back to the BUYER and One-half (1/2) of the purchase price shall be retained by the SELLER.

BUYER agrees to develop the real estate as a single family residence only.