



Date: May 4, 2026
To: Dr. Robert Halverson, Superintendent of Schools
East Aurora School District 131 Board of Education
From: Dr. Michael Engel, Associate Superintendent Chief Financial Officer/CSBO
Subject: FY26 Amended Budget Summary

The ISBE 50-36 budget is attached for your review. This budget format aligns itself with the Illinois Procedural Accounting Manual better known as IPAM for short. The numbers that populate the ISBE 50-36 budget are those that are in Skyward financial reporting system. Once the amended fiscal year 2026 budget is adopted on June 15, 2026 at the board of education meeting it will then be uploaded into Skyward.

The amended fiscal year 2026 budget was developed using historic data, actuals, requests from departments and input from the administration in a collaborative effort. The use of all of these methods helps ensure that a well thought out and collaborative budget is created. The budget is an estimate or our best educated guess on what will happen over the course of the next year. The budget should be used for planning and guiding budgetary decisions throughout the year.

The budget that is presented for adoption includes \$259,690,125 in revenue in all funds and \$269,032,023 in expenditures in all funds. The difference between all revenue funds and all expenditures funds is budgeted at -\$9,341,898.

Budget Assumptions

Revenue Assumptions:

Total revenue is budgeted at \$259,690,125 for fiscal year 2026. Local taxes accounted for \$44,863,483. Local taxes accounted for 17% of all funding. Local taxes are comprised of the tax levy with and any additional new growth that was captured during the levy.

Corporate Personal Property Replacement Taxes (CPPRT) accounted for \$5,000,000 which is 1.9% of the total budget. Local sources accounted for \$8,259,300 which accounts for 3.2% of the total revenue budget. Evidence Based Funding Formula (EBFF) accounted for \$162,500,000 which accounts for 63.3% of the total revenue budget. State revenue sources



accounted for \$11,715,414 which included a total of four categorical payments for fiscal year 2026. State revenue sources accounted for 4.4% of the revenue sources. Federal sources accounted for \$27,351,928 which are made up of Title funds, School Improvement Grant, IDEA, CTE, Qualified School Construction Bond Credits, National School lunch and breakfast program etc. which accounts for 10.5 % of the total revenue budget.

Expenditure Assumptions:

Total expenditures are budgeted at \$269,032,023 for fiscal year 2026. Salaries accounted for \$135,407,930 for fiscal year 2026. Salaries included a 3.75% increase on average. Benefits expenditures accounted for \$34,374,137 which included an 8% increase. Purchased services totaled \$55,026,336 which included a 3% increase. Supplies and materials are estimated at \$14,613,459. Capital outlay for fiscal year 2026 is budgeted at \$6,525,802. Other Objects which also includes special education expenses, bond payments, and dues and fees is estimated at \$21,816,869 which included an increase of 4%. Non-Capital Outlay is budgeted at \$1,267,490 for fiscal year 2026.

Fund Balances:

The overall estimated beginning fund balances for all funds for fiscal year 2026 is \$159,645,069. Keep in mind that the percentage of fund balance is relative throughout the year it will have high points and low points.