

AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10

Bonding Capacity Analysis

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Ending	Projected <u>Full Cash</u> Assessed Value (FCAV)*		Gross Capacity @ 20% of FCAV	Less: Estimated Principal to be Outstanding			Estimated Net Bonding Capacity
	Value	Growth		Existing Bonds	\$58 million New Bonds	Combined	
2017	\$1,509,367,357	3.6%	\$301,873,471	\$91,035,000	\$14,500,000	\$105,535,000	\$196,338,471
2018	1,539,554,704	2.0%	307,910,941	84,330,000	9,620,000	93,950,000	213,960,941
2019	1,570,345,798	2.0%	314,069,160	77,400,000	19,595,000	96,995,000	217,074,160
2020	1,601,752,714	2.0%	320,350,543	70,190,000	15,020,000	85,210,000	235,140,543
2021	1,633,787,768	2.0%	326,757,554	62,715,000	28,225,000	90,940,000	235,817,554
2022	1,666,463,524	2.0%	333,292,705	54,940,000	27,070,000	82,010,000	251,282,705
2023	1,699,792,794	2.0%	339,958,559	46,825,000	40,995,000	87,820,000	252,138,559
2024	1,733,788,650	2.0%	346,757,730	38,340,000	40,600,000	78,940,000	267,817,730
2025	1,768,464,423	2.0%	353,692,885	29,435,000	40,600,000	70,035,000	283,657,885
2026	1,803,833,712	2.0%	360,766,742	20,095,000	40,600,000	60,695,000	300,071,742
2027	1,839,910,386	2.0%	367,982,077	10,290,000	40,600,000	50,890,000	317,092,077
2028	1,876,708,594	2.0%	375,341,719	0	40,600,000	40,600,000	334,741,719
2029	1,914,242,765	2.0%	382,848,553	0	30,040,000	30,040,000	352,808,553
2030	1,952,527,621	2.0%	390,505,524	0	27,435,000	27,435,000	363,070,524
2031	1,991,578,173	2.0%	398,315,635	0	24,660,000	24,660,000	373,655,635
2032	2,031,409,737	2.0%	406,281,947	0	21,720,000	21,720,000	384,561,947
2033	2,072,037,931	2.0%	414,407,586	0	18,595,000	18,595,000	395,812,586
2034	2,113,478,690	2.0%	422,695,738	0	15,295,000	15,295,000	407,400,738
2035	2,155,748,264	2.0%	431,149,653	0	11,795,000	11,795,000	419,354,653
2036	2,198,863,229	2.0%	439,772,646	0	8,095,000	8,095,000	431,677,646
2037	2,242,840,494	2.0%	448,568,099	0	4,175,000	4,175,000	444,393,099

* Full cash value (FCAV) is used for bonding capacity and is unlimited in annual growth. FCAV growth has averaged 3.0% over the past 10 years through FY16. Limited assessed value is used only for tax rates.