

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	2,681,090.40	663,432.67	860,352.06	2,484,171.01
FOOD SERVICE FUND	125,602.53	39,628.00	85,106.53	80,124.00
COMMUNITY ED	91,241.54	25,511.21	14,827.22	101,925.53
DEBT REDEMPTION	478,900.94	438,730.15	0.00	917,631.09
TRUST	11,900.98	5,900.00	0.00	17,800.98
TOTALS	3,388,736.39	1,173,202.03	960,285.81	3,601,652.61

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	344,944.42	(116,589.18)	0.00	0.00	228,355.24
First State Bank of Red Wing #x4	3,294,541.55	0.00	0.00	0.00	3,294,541.55
Dental Account - First State Bank of Red Wing	77,648.90	(2,626.51)	0.00	0.00	75,022.39
Petty Cash - Revolving Fund	4,023.43	(290.00)	0.00	0.00	3,733.43
TREASURER'S BALANCE					3,601,652.61

DECEMBER 2014 BANK RECONCILIATION

	Beg. Balance 11/30/2014	Receipts	Disbursements	Journal Entry	End. Balance 12/31/2014
First State Bank of Red Wing #x10	223,752.20	1,025,910.75	904,718.53		344,944.42
First State Bank of Red Wing #x4	3,379,418.41	640,123.14	725,000.00		3,294,541.55
Dental Account - First State Bank of Red Wing	76,626.61	5,653.64	4,631.35		77,648.90
Petty Cash - Revolving Fund	4,023.25	0.18	0.00		4,023.43
Subtotal	3,683,820.47	1,671,687.71	1,634,349.88		3,721,158.30
Transfers between A/Cs		(725,000.00)	(725,000.00)		0.00
<i>Nov</i> Outstanding Checks Dental	(1,829.67)		(1,829.67)		0.00
<i>Nov</i> Outstanding Checks Revolving	(290.00)		(290.00)		0.00
<i>Nov</i> Outstanding Checks	(294,266.61)		(294,266.61)		0.00
<i>Dec</i> Outstanding Checks Dental			2,626.51		(2,626.51)
<i>Dec</i> Outstanding Checks Revolving			290.00		(290.00)
<i>Dec</i> Outstanding Checks			116,589.18		(116,589.18)
Net Payroll Imported	0.00	0.00	(226,635.51)	(226,635.51)	0.00
Adjustments					
<i>Nov</i> Outstanding Deposits	1,302.50	(1,302.50)			0.00
<i>Nov</i> 11/4 Deposit Cleared \$3,050.52; SMART = \$3,050.22	(0.30)			0.30	0.00
<i>Dec</i> Dental Account	0.00	(5,653.64)	(5,428.19)	225.45	0.00
<i>Dec</i> Revolving Fund Interest	0.00	(0.18)		0.18	0.00
<i>Dec</i> Revolving Fund Transactions Netted	0.00				0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	3,388,736.39	939,731.39	500,405.59	(226,409.58)	3,601,652.61
Per SMART Reports	3,388,736.39	939,731.39	500,405.59	(226,409.58)	3,601,652.61
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.