

Memorandum

To: Board of Directors, Estacada School District
From: Scott B. Pillar, Director of Finance
Date: April 28, 2026
Subject: Monthly Financial Report

Enclosed in your board packet is the financial report summarizing preliminary transactions as of April 27, 2026. A small number of additional transactions will be recorded during the final week of April which will be reflected in next month's report.

The estimated ending fund balance remains steady, which is in line with expectations. The decrease reported last month is still reflected in the current figures and is due, in part, to the increased charter school payments due to their enrolment gains. I will be meeting with Summit, likely next week to further discuss enrollment numbers relative to ADMw and to set a systemic collaborative approach getting them paid appropriately.

Last month, I noted that the Oregon Department of Education's State School Fund (SSF) reconciliation would result in an increase in revenue sufficient to require a budget adjustment (by resolution) in accordance with Oregon Budget Law. While I had initially planned to present that resolution at the May meeting, a closer review of revenue and projected expenditures suggests it would be more prudent to wait until the June meeting in order to present more accurate figures. Please feel free to reach out if you have any questions or concerns about this process.

As a reminder, the first Budget Committee meeting will take place prior to the May board meeting. I would like to recognize Hannah Mays for her exceptional work in developing a budget document that is clear, accessible, and highly functional! She took a new process with new software and created a solid document. We both welcome your candid feedback.

At the time of writing, the request for proposals for audit services will close in a few days, and we have received at least two responses. If you are interested in serving on the review committee, we will meet on Thursday, May 7 to discuss qualifications. Please email me if you would like to participate. Given the number of respondents, it is likely that this meeting can be held virtually.

Thank you for your continued commitment to Estacada schools. As always, please reach out if you have any questions or would like further clarification on any aspect of the district's finances.