



MINOOKA

COMMUNITY HIGH SCHOOL

District #111 mchs.net

*Mission: Strengthen **M**astery, **C**ollaboration, **H**igh Expectations, and **S**uccess for All Students.*

Date: March 16, 2026

To: Board of Education
Dr. Rob Schiffbauer, Superintendent

From: John Troy, Assistant Superintendent
& General Counsel

Subject: **Bus Lease**

The district went out for bid for leasing school buses. This is the second year of the agreement with district 201 wherein district 111 would lease all the buses and provide bus transportation services to district 201 on a contractual basis. We received bids from three (3) companies as well as a financing bid from American Capital.

11 - 2027 77 Passenger Buses w/no integrated child seats	5 yr Lease	Purchase Price	Guaranteed Buy Back	Miles per year	Overage	Total Purchase Price	Annual Lease
Midwest Bus Sales	\$28,566.66	\$163,394	\$57,188	18000	0.50 cents per mile	\$1,797,334	\$314,233.26
Central States	\$22,647.86	\$146,410	\$57,050	18500	0.35 cents per mile	\$1,610,510	\$249,126.46
Midwest Transit	\$24,482.00	\$148,167	\$45,000	17500	0.35 cents per mile	\$1,629,837	\$269,302.00
American Capital Financing	\$22,255.48						\$244,810.28
4 - 2027 77 Passenger Buses with integrated child seats	5 yr Lease	Purchase Price	Guaranteed Buy Back	Miles per year	Overage	Total Purchase Price	Annual Lease
Midwest Bus Sales	\$30,489.42	\$174,376	\$61,032	18000	0.50 cents per mile	\$697,504	\$121,957.68
Central States	\$24,060.28	\$152,940	\$57,250	18500	0.35 cents per mile	\$611,760	\$96,241.12
Midwest Transit	\$25,852.00	\$154,587	\$45,000	17500	0.35 cents per mile	\$618,348	\$103,408.00
American Capital Financing	\$23,248.10						\$92,992.40
1 - 2027 45 Passenger + 4 whchr Buses	5 yr Lease	Purchase Price	Guaranteed Buy Back	Miles per year	Overage	Total Purchase Price	Annual Lease
Midwest Bus Sales	\$30,446.38	\$174,126	\$60,995	18000	0.50 cents per mile	\$174,126	\$30,446.38
Central States	\$29,938.40	\$171,920	\$47,500	18500	0.35 cents per mile	\$171,920	\$29,938.40
Midwest Transit	\$29,582.00	\$173,154	\$46,671	17500	0.35 cents per mile	\$173,154	\$29,582.00
American Capital Financing	\$26,133.21						\$26,133.21
Recommendation		Total Price	Total Annual Lease				
Central States - 16 Buses		\$2,394,190	\$363,935.89				



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The administration recommends purchasing the buses from Central States with a guaranteed buy-back and entering into a five year lease with American Capital

If the Board agrees with this recommendation the following would be an appropriate motion

Motion to approve the purchase of 16 school buses from Central States for a total of \$2,394,190 with a guaranteed buy and finance said purchase with a five (5) year lease from American Capital in a annual amount of \$363,936 dollars.